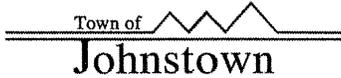


TOWN COUNCIL
MEETING
PACKET

August 21, 2017



Town Council

Agenda
Monday, August 21, 2017
Town Hall, Council Chambers
450 So. Parish Avenue
7:00 PM



MISSION STATEMENT—*The mission of the government of the Town of Johnstown is to provide leadership based upon trust and integrity, commitment directed toward responsive service delivery, and vision for enhancing the quality of life in our community.*

Members of the audience are invited to speak at the Council meeting. Public Comment (item No. 5) is reserved for citizen comments on items not contained on the printed agenda. Citizen comments are limited to three (3) minutes per speaker. When several people wish to speak on the same position on a given item, they are requested to select a spokesperson to state that position. If you wish to speak at the Town Council meeting, please fill out a sign-up sheet and present it to the Town Clerk.

- 1) **CALL TO ORDER**
 - A) Pledge of Allegiance
- 2) **ROLL CALL**
- 3) **AGENDA APPROVAL**
- 4) **RECOGNITIONS AND PROCLAMATION**
- 5) **PUBLIC COMMENT (three-minute limit per speaker)**

*The "Consent Agenda" is a group of routine matters to be acted on with a single motion and vote. The Mayor will ask if any Council member wishes to have an item discussed or if there is public comment on those ordinances marked with an *asterisk. The Council member may then move to have the subject item removed from the Consent Agenda for discussion separately.*

- 6) **CONSENT AGENDA**
 - A) Town Council Meeting Minutes –August 7, 2017
 - B) Payment of Bills
 - C) July Financial Statements
 - D) ***2nd Reading** – Ordinance No. 2017-148, An Ordinance Amending Section 16-242 of the Johnstown Municipal Code to Include "Food Store, Convenience with Vehicle Fuel Sales" as a Principal Use Permitted by Right in the Central Business District
 - E) Memorandum of Understanding by and between the Larimer County Sheriff and the Johnstown Police Department
- 7) **STAFF REPORTS**
- 8) **OLD BUSINESS**
- 9) **NEW BUSINESS**
 - A) Presentation of 2016 Annual Audit Report –Mr. John Cuttler, John Cuttler & Associates, LLC
- 10) **COUNCIL REPORTS AND COMMENTS**
- 11) **MAYOR'S COMMENTS**
- 12) **ADJOURN**

WORK SESSION

- 1) Discussion of Thompson River Ranch Non-Potable Water Credits –Mr. Tom Williamsen, Town Water Engineer



NOTICE OF ACCOMODATION

If you need special assistance to participate in the meeting, please contact the Town Clerk at (970) 587-4664. Notification at least 72 hours prior to the meeting will enable the Town to make reasonable arrangements to ensure accessibility to the meeting.

AGENDA ITEMS 6A-E

CONSENT

AGENDA

- **Council Minutes**
- **Payment of Bills**
- **July Financial Statements**
 - *Ordinance No. 2017-148**
(Amendment to Municipal Code Section
16-242)
- **Memorandum of Understanding**
(Larimer County Sheriff)

TOWN COUNCIL AGENDA COMMUNICATION

AGENDA DATE: August 21, 2017

ITEM NUMBER: 6A-E

SUBJECT: Consent Agenda

ACTION PROPOSED: Approve Consent Agenda

PRESENTED BY: Town Clerk

AGENDA ITEM DESCRIPTION: The following items are included on the Consent Agenda, which may be approved by a single motion approving the Consent Agenda:

- A) Council Meeting Minutes – August 7, 2017
- B) Payment of Bills
- C) July Financial Statements
- D) ***2nd Reading** – Ordinance No. 2017- 148, An Ordinance Amending Section 16-242 of the Johnstown Municipal Code to Include “Food Store, Convenience with Vehicle Fuel Sales” as a Principal Use Permitted by Right in the Central Business District
- E) ****Memorandum of Understanding (MOU)** by and between the Larimer County Sheriff and the Johnstown Police Department

****The Larimer County Sheriff’s Office** has requested that Johnstown Police Officers be allowed to assist with providing security and traffic control services during events at the Budweiser Event Center. The events will be worked by off-duty police officers. Currently, the Loveland, Windsor, Estes Park and Evans Police Departments have existing MOU’s in place with the Larimer County Sheriff’s Department, and provide this service with their off-duty officers. The Sheriff’s Department will pay the Town for each hour worked by the officers as well as a per hour administrative fee for processing the payroll of those that have worked an event. The attached MOU has been reviewed by the Town Attorney. Approve the attached MOU, and authorize the Town Manager and Police Chief to sign the agreement.

LEGAL ADVICE: The entire Consent Agenda may be approved by a motion of the Town Council approving the Consent Agenda, which automatically approves each and every item listed on the Consent Agenda. If a Council member wishes to have a specific discussion on an individual item included with the Consent Agenda, they may move to remove the item from the Consent Agenda for discussion.

FINANCIAL ADVICE: N/A

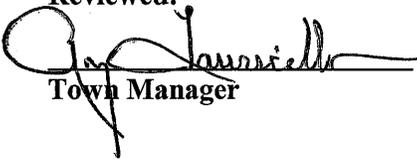
RECOMMENDED ACTION: Approve Consent Agenda

SUGGESTED MOTION:

For Approval: I move to approve the Consent Agenda.

For Denial:

Reviewed:


Town Manager

**COUNCIL
MINUTES**

The Town Council of the Town of Johnstown met on Monday, August 7, 2017 at 7:00 p.m. in the Council Chambers at 450 S. Parish Avenue, Johnstown.

Mayor James led the Pledge of Allegiance.

Roll Call

Those present were: Councilmembers Davis, Lebsack, Mellon, Molinar Jr., Tallent and Young

Also present: Avi Rocklin, Town Attorney, Roy Lauricello, Town Manager, John Franklin, Town Planner, Brian Phillips, Chief of Police and Diana Seele, Town Clerk/Treasurer

Agenda Approval

Councilmember Mellon made a motion seconded by Councilmember Lebsack to amend the Agenda to add Item 9.D. Discussion of Johnstown Community Recreation Center Site. Motion carried with a unanimous vote.

Recognitions and Proclamations

Recognition of National Champion Dance Dynamics Team.

Public Comments

Mr. Andrew Gerk of Clearview Holdings, Mr. Jim Hatfield resident at 345 Hickory Lane, and Ms. Vernice Thomas, Community Manager of Clearview HOA updated Council on the non-potable water system and requested the council consider the possibility of drafting a new agreement.

Consent Agenda

Councilmember Lebsack made a motion seconded by Councilmember Young to approve the Consent Agenda with the following item included:

- July 17, 2017 Town Council Meeting Minutes

Motion carried with a unanimous vote.

New Business

A. Consider Amendment to Intergovernmental Agreement with the State of Colorado, for the Use and Benefit of the Colorado Department of Transportation for Improvements to Interstate 25 –The Town entered into an intergovernmental agreement with the Colorado Department of Transportation to provide funding in the amount of \$1,000,000 to support improvements to Interstate 25 in Northern Colorado between State Highway 14 and State Highway 402. CDOT requested that the Town contribute an additional \$6,000,000 to support improvements to the interchanges at I-25 and U.S. Highway 34 and State Highway 402. Town Council approved Resolution 2017-07, confirming it's financial commitment to provide the additional \$6,000,000.

The Amendment revises the scope of work to include the interchanges and provides that the \$6,000,000 shall be paid on or before December 31, 2020. Councilmember Davis made a motion seconded by Councilmember Young to approve the Amendment to the Intergovernmental Agreement with the State of Colorado, for the Use and Benefit of the Colorado Department of Transportation, for Improvements to North Interstate 25 and authorize the Mayor to sign it. Motion carried with a unanimous vote.

B. Public Hearing (First Reading) Ordinance No. 2017-148, An Ordinance Amending Section 16-242 of the Johnstown Municipal Code to Include "Food Store, Convenience with Vehicle Sales" as a Principal Use Permitted by Right in the Central Business District- Ordinance No. 2017-148 Amends Section 16-242 of the Johnstown Municipal Code to include Food Store, Convenience with Vehicle Fuel Sales as a principal use permitted by right in the Central Business District.

Mayor James opened the Public Hearing at 7:30 p.m. and heard from staff. The Public Hearing was closed at 7:32 p.m. with no public comment.

Councilmember Lebsack made a motion seconded by Councilmember Molinar Jr. to approve Ordinance No. 2017-148, an Ordinance Amending Section 16-242 of the Johnstown Municipal Code to Include "Food Store, Convenience with Vehicle Fuel Sales" as a Principal Use Permitted by Right in the Central Business District. Motion carried with a unanimous vote.

C. Consider Water and Sewer Service Agreement for Visgar Office at 2534 – A Water and Sewer Demand Analysis was submitted by the applicant, based upon the analysis the proposed construction of an office building the average in-building water demand is calculated to be about 0.9 acre feet per year. Water credits for the in-building will come from the "2534 water bank". Councilmember Tallent made a motion seconded by Councilmember Mellon to approve the Water and Sewer Service Agreement for Visger Office at 2534 and authorize the Mayor to sign it. Motion carried with a unanimous vote.

D. Discussion of Johnstown Community Recreation Center Site –

Mayor James opened the discussion up as a Public Hearing for the audience at 8:04 p.m. Numerous residents spoke in favor of or in opposition of the proposed recreation center being built in the Clearview Subdivision on land owned by the Town of Johnstown. Most of the residents were concerned about the increase of traffic in the subdivision. The public hearing closed at 8:50 p.m.

There being no further business to come before the Council the meeting adjourned at 9:03 p.m.

Mayor

Town Clerk/Treasurer

**PAYMENT
OF
BILLS**

BILLS SUBMITTED FOR PAYMENT- AUG 2017	
A & E TIRE INC.	\$ 2,375.20
A & M CUSTOM MACHINE INC.	\$ 566.00
A KID'S PLACE	\$ 156.00
ACE HARDWARE	\$ 729.40
ADAMSON POLICE PRODUCTS	\$ 379.50
ADVANCED MECHANICAL SERVICES	\$ 4,465.00
ALL COPY PRODUCTS	\$ 1,011.24
APEX PAVEMENT SOLUTIONS	\$ 95,488.40
ARAPAHOE RENTAL	\$ 789.80
BIG AIR JUMPERS	\$ 714.00
BIG BOY MANUFACTURING	\$ 112.00
BRANDON COPELAND	\$ 520.32
CANYON SYSTEMS INC.	\$ 85.26
CASELLE	\$ 686.00
CENTRAL WELD COUNTY WATER DISTRICT	\$ 586.00
CENTURY LINK	\$ 331.11
CHEMA TOX LABORATORY INC.	\$ 290.00
CINTAS	\$ 455.46
CIRSA	\$ 398.00
COLLINS AUTOMOTIVE & METAL WORKS	\$ 276.05
COLORADO ANALYTICAL	\$ 545.00
COLORADO ASSOC. OF CHIEFS OF POLICE	\$ 240.00
COLORADO DEPARTMENT OF PUBLIC HEALTH	\$ 1,850.00
COLORADO INSPECTION CONNECTION	\$ 9,400.00
COREN PRINTING	\$ 291.00
DALE'S ENVIRONMENTAL SERVICES	\$ 2,137.50
DANA KEPNER	\$ 459.15
DBC IRRIGATION SUPPLY	\$ 2,019.55
DENVER INDUSTRIAL SALES & SERVICE CO.	\$ 636.16
DPC INDUSTRIES (CHEMICALS)	\$ 37,362.42
DXP ENTERPRISES, INC.	\$ 39.38
ERGOMED	\$ 200.00
FARIS MACHINERY CO.	\$ 536.68
FERGUSON ENTERPRISES INC.	\$ 983.41
FINE LINES PAVEMENT MARKING	\$ 9,240.00
FIRST CLASS SECURITY SYSTEMS	\$ 78.90
FIRST NATIONAL BANK	\$ 316.41
FRONTIER FERTILIZER	\$ 122.48
G&K SERVICES	\$ 220.25
GRAINGER	\$ 547.05
GREELEY LOCK & KEY	\$ 59.00
GREYSTONE TECHNOLOGY	\$ 1,265.00
H&R REPAIR & TOWING INC.	\$ 160.00
HACH COMPANY	\$ 563.57
HAYS MARKET	\$ 353.28
HELTON & WILLIAMSEN, P.C.	\$ 1,603.50
HILL & ROBBINS PC	\$ 23.00
HOME DEPOT	\$ 227.20
INERTIA AUTOMATION INC.	\$ 474.43
INTERNATIONAL CODE COUNCIL INC.	\$ 135.00
J&S CONTRACTORS SUPPLY	\$ 848.16
JOHNSTOWN BBQ DAY	\$ 1,900.00
JOHNSTOWN BREEZE	\$ 74.28
KELLY SUPPLY CO	\$ 114.75

KENYON P. JORDAN, PHD	\$ 470.00
LARIMER HUMANE SOCIETY	\$ 500.00
LAW OFFICE OF AVI S. ROCKLIN, LLC	\$ 3,887.00
LAZAR, MICHAEL A.	\$ 1,500.00
LG EVERIST INC.	\$ 1,785.63
LIBERTY FIREARMS INSTITUTE LLC	\$ 1,837.04
LOVELAND BEAR ALIGNMENT	\$ 75.00
LOWE'S	\$ 127.28
MAC EQUIPMENT	\$ 2,694.08
MANENTI LAWN & SPRINKLER	\$ 7,540.00
MARES AUTO	\$ 96.00
MARIPOSA PLANTS	\$ 85.00
MCDONALD FARMS	\$ 5,760.00
MIDWEST RADAR & EQUIPMENT	\$ 40.00
MILE HIGH SHOOTING	\$ 55.18
MILLIKEN JOHNSTOWN ELECTRIC	\$ 4,349.72
MUNICIPAL VALVE LLC	\$ 1,125.00
NAPA AUTO PARTS	\$ 478.88
NEVE'S UNIFORMS	\$ 835.81
OFFICE DEPOT	\$ 195.07
ONE BEAT CPR LEARNING CENTER, INC	\$ 425.90
OZTEK COMMERCIAL SERVICES	\$ 593.17
PAETEC	\$ 1,742.24
POUDRE VALLEY REA	\$ 12,929.46
PUBLIC AGENCY TRAINING COUNCIL	\$ 295.00
PURCHASE POWER	\$ 150.00
RAYMOND E. DURR, P.C.	\$ 750.00
REVENUE RECOVERY GROUP, INC.	\$ 425.00
RHINEHART OIL	\$ 7,838.31
ROCK SOFT CHENILLE & EMBROIDERY INC	\$ 294.00
ROYAL-T ROOTER SERVICE INC.	\$ 85.00
SIRCHIE	\$ 85.75
SPRADLY BARR	\$ 113,944.00
SOUTHWEST DIRECT INC.	\$ 2,793.44
STAT CPR TRAINING SERVICES, LLC	\$ 195.00
SUPPLY WORKS	\$ 536.42
T & T OK TIRE INC.	\$ 128.50
TDS	\$ 610.66
THE TREE FARM	\$ 2,493.39
TIRE CENTERS, LLC	\$ 136.86
TREE GUYS	\$ 300.00
TRUGREEN	\$ 98.00
TUBES N' HOSES	\$ 78.98
UECOMPRESSION	\$ 441.00
UNITED POWER	\$ 749.10
UNIVERSITY OF COLORADO / MEDICAL CENTER OF THE ROCKIES	\$ 136.24
US BLUEBOOK	\$ 134.88
UTILITY NOTIFICATION CENTER	\$ 759.80
VECTOR DISEASE CONTROL	\$ 2,976.66
VERIZON WIRELESS	\$ 1,601.49
WASTE MANAGEMENT	\$ 51,554.93
WELD COUNTY ACCOUNTING	\$ 128.92
WINTERS, HELLERICH & HUGHES	\$ 3,830.00
XCEL ENERGY	\$ 48,888.18
YOST CLEANING	\$ 1,922.00
	\$ 478,930.22

JULY
FINANCIAL
STATEMENTS

EXECUTIVE SUMMARY JULY 2017

58.00%

	Actual	Budget	Variance	%
GENERAL				
<u>Revenues</u>	7,845,376.00	8,115,200.00	269,824.00	97%
<u>Expenditures</u>				
Legislative	13,689.00	37,800.00	24,111.00	36%
Judicial	29,634.00	42,800.00	13,166.00	69%
Elections	-	10,700.00	10,700.00	0%
Administration	222,219.00	409,400.00	187,181.00	54%
Planning & Zoning	104,340.00	188,600.00	84,260.00	55%
Police	1,049,296.00	2,170,500.00	1,121,204.00	48%
Protective Inspections	85,986.00	197,800.00	111,814.00	43%
Streets	669,600.00	1,432,700.00	763,100.00	47%
Cemetery	23,898.00	44,500.00	20,602.00	54%
Animal Control	50,472.00	96,600.00	46,128.00	52%
Senior Coordinator	38,219.00	71,100.00	32,881.00	54%
Parks	26,395.00	66,900.00	40,505.00	39%
Community	84,136.00	780,400.00	696,264.00	11%
Transfers	391,788.00	2,057,700.00	1,665,912.00	19%
<u>Total Expenditures</u>	2,789,672.00	7,607,500.00	4,817,828.00	37%
 Excess Revenues over Expenditures	 5,055,704.00			

EXECUTIVE SUMMARY JULY 2017

58%

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>%</u>
WATER				
<u>Revenues</u>	2,669,887.00	2,442,700.00	(227,187.00)	109%
<u>Expenditures</u>				
Administration	88,180.00	260,100.00	171,920.00	34%
Operations	577,722.00	1,735,000.00	1,157,278.00	33%
	665,902.00	1,995,100.00	1,329,198.00	33%
Excess Revenues over Expenditures	2,003,985.00			

EXECUTIVE SUMMARY JULY 2017

58.00%

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>%</u>
WASTEWATER				
<u>Revenues</u>	1,199,528.00	1,775,000.00	575,472.00	68%
<u>Expenditures</u>				
Administration	103,477.00	284,100.00	180,623.00	36%
Operation	460,926.00	1,386,600.00	925,674.00	33%
	564,403.00	1,670,700.00	1,106,297.00	34%
Excess Revenues over Expenditures	635,125.00			

TOWN OF JOHNSTOWN
REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2017

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>TAXES</u>					
01-01-4010-00 GEN. PROPERTY ACCOUNTS	1,022,148.04	4,120,125.77	3,508,400.00	(611,725.77)	117.4
01-01-4020-00 SPECIFIC OWNERSHIP TAXES	31,411.39	189,142.41	210,000.00	20,857.59	90.1
01-01-4030-00 FRANCHISE TAXES	27,609.31	245,529.58	390,000.00	144,470.42	63.0
01-01-4040-00 PENALTIES & INTEREST	202.87	234.44	4,000.00	3,765.56	5.9
01-01-4070-00 SALES TAX	303,856.48	1,804,727.18	2,350,000.00	545,272.82	76.8
01-01-4075-00 LODGING TAX	14,820.16	51,102.43	17,000.00	(34,102.43)	300.6
01-01-4080-00 SEVERANCE TAX	.00	.00	60,000.00	60,000.00	.0
TOTAL TAXES	1,400,048.25	6,410,861.81	6,539,400.00	128,538.19	98.0
<u>LICENSES & PERMITS</u>					
01-02-4110-00 LIQUOR LICENSE	.00	2,180.04	700.00	(1,480.04)	311.4
01-02-4120-00 BUS. LIC. & PERMITS - OTHE	480.00	14,732.80	11,500.00	(3,232.80)	128.1
01-02-4130-00 BUILDING PERMITS	93,170.22	383,917.40	280,000.00	(103,917.40)	137.1
01-02-4140-00 DOG LICENSE & PERMITS OTHE	150.00	2,132.00	2,300.00	168.00	92.7
01-02-4150-00 FINGERPRINTING	25.00	591.34	200.00	(391.34)	295.7
TOTAL LICENSES & PERMITS	93,825.22	403,553.58	294,700.00	(108,853.58)	136.9
<u>INTERGOVERNMENTAL</u>					
01-03-4210-00 CIGARETTE TAXES	1,218.81	8,917.56	14,000.00	5,082.44	63.7
01-03-4220-00 HIGHWAY USERS TAX	35,600.94	235,978.40	350,000.00	114,021.60	67.4
01-03-4230-00 ADD. VEH. REG. FEE	5,200.00	27,591.50	42,000.00	14,408.50	65.7
01-03-4240-00 COUNTY ROAD & BRIDGE	44,008.64	112,597.85	75,000.00	(37,597.85)	150.1
TOTAL INTERGOVERNMENTAL	86,028.39	385,085.31	481,000.00	95,914.69	80.1
<u>CHARGES FOR SERVICES</u>					
01-04-4310-00 CEMETERY LOTS AND CARE	2,164.50	15,839.00	22,000.00	6,161.00	72.0
01-04-4320-00 TRASH CHARGES	50,839.11	352,925.86	585,000.00	232,074.14	60.3
01-04-4330-00 OTHER SERVICES	271.00	9,207.76	1,500.00	(7,707.76)	613.9
01-04-4340-00 FISHING PERMITS	160.00	805.00	600.00	(205.00)	134.2
TOTAL CHARGES FOR SERVICES	53,434.61	378,777.62	609,100.00	230,322.38	62.2
<u>FINES</u>					
01-05-4315-00 COURT FEES REFUND	(80.00)	(80.00)	.00	80.00	.0
01-05-4410-00 MUNICIPAL COURT FINES & FE	15,325.83	129,012.77	80,000.00	(49,012.77)	161.3
01-05-4420-00 SURCHARGE	2,830.00	23,457.21	12,000.00	(11,457.21)	195.5
TOTAL FINES	18,075.83	152,389.98	92,000.00	(60,389.98)	165.6

TOWN OF JOHNSTOWN
REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2017

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>MISCELLANEOUS</u>					
01-06-4510-00 COMM. CENTER RENTAL FEES	(170.00)	11,600.22	10,000.00	(1,600.22)	116.0
01-06-4530-00 REFUND OF EXPENDITURES	750.75	12,650.16	5,000.00	(7,650.16)	253.0
01-06-4570-00 SCHOOL DISTRICT	.00	.00	29,000.00	29,000.00	.0
TOTAL MISCELLANEOUS	580.75	24,250.38	44,000.00	19,749.62	55.1
<u>EARNINGS ON INVESTMENTS</u>					
01-07-4610-00 EARNINGS ON INVESTMENTS	21,934.05	107,023.02	50,000.00	(57,023.02)	214.1
TOTAL EARNINGS ON INVESTMENTS	21,934.05	107,023.02	50,000.00	(57,023.02)	214.1
<u>SOURCE 08</u>					
01-08-4530-00 DEVELOPERS COST PAYMENT	(6,509.89)	(16,565.77)	5,000.00	21,565.77	(331.3)
TOTAL SOURCE 08	(6,509.89)	(16,565.77)	5,000.00	21,565.77	(331.3)
TOTAL FUND REVENUE	1,667,417.21	7,845,375.93	8,115,200.00	269,824.07	96.7

TOWN OF JOHNSTOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2017

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>LEGISLATIVE</u>					
01-10-5010-00 BOARD MEMBERS COMPENSATION	1,525.00	10,850.00	22,800.00	11,950.00	47.6
01-10-5050-00 PAYROLL TAXES	116.64	830.03	1,800.00	969.97	46.1
01-10-5070-00 WORKMEN'S COMPENSATION	77.42	436.15	1,200.00	763.85	36.4
01-10-6511-00 TRAINING	.00	.00	3,000.00	3,000.00	.0
01-10-6522-00 INSURANCE	250.00	750.00	1,000.00	250.00	75.0
01-10-6544-03 EQUIPMENT/SOFTWARE - IPADS	89.71	554.76	2,500.00	1,945.24	22.2
01-10-8016-00 PROFESSIONAL SERVICES	.00	200.00	4,000.00	3,800.00	5.0
01-10-9028-00 COUNCIL OUTREACH	34.74	67.73	1,500.00	1,432.27	4.5
TOTAL LEGISLATIVE	2,093.51	13,688.67	37,800.00	24,111.33	36.2
<u>JUDICIAL</u>					
01-15-5011-00 SAL-JUDGE	1,980.00	10,800.00	13,000.00	2,200.00	83.1
01-15-5012-00 SAL-PROS. ATT.	3,320.00	18,460.00	28,700.00	10,240.00	64.3
01-15-6505-00 OFFICE EXPENSES	231.85	373.50	1,000.00	626.50	37.4
01-15-8016-00 PROFESSIONAL SERVICES	.00	.00	100.00	100.00	.0
TOTAL JUDICIAL	5,531.85	29,633.50	42,800.00	13,166.50	69.2
<u>ELECTIONS</u>					
01-20-6413-00 PUBLISHING	.00	.00	700.00	700.00	.0
01-20-8018-00 COORDINATED ELECTION/COUNTY	.00	.00	10,000.00	10,000.00	.0
TOTAL ELECTIONS	.00	.00	10,700.00	10,700.00	.0

TOWN OF JOHNSTOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2017

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ADMINISTRATION</u>					
01-25-5010-00 SALARIES	5,721.98	43,097.97	90,000.00	46,902.03	47.9
01-25-5010-03 OVERTIME	43.32	77.98	600.00	522.02	13.0
01-25-5011-00 PART TIME OFFICE	322.56	2,453.42	13,000.00	10,546.58	18.9
01-25-5012-00 HOURLY COMMUNICATIONS STAFF	1,080.45	7,541.55	17,200.00	9,658.45	43.9
01-25-5015-00 CLEANING SALARIES	216.66	1,516.65	3,500.00	1,983.35	43.3
01-25-5025-00 MANAGER	4,234.64	31,648.87	55,100.00	23,451.13	57.4
01-25-5050-00 PAYROLL TAXES	857.77	6,386.88	13,500.00	7,113.12	47.3
01-25-5060-00 RETIREMENT FUND	762.79	5,511.53	12,100.00	6,588.47	45.6
01-25-5065-00 HEALTH INSURANCE	1,508.20	10,557.48	26,500.00	15,942.52	39.8
01-25-5070-00 WORKMAN'S COMPENSATION	77.42	424.06	1,000.00	575.94	42.4
01-25-6010-00 UTILITIES	534.30	2,578.86	6,000.00	3,421.14	43.0
01-25-6505-00 OFFICE EXPENSE	325.07	2,899.08	7,000.00	4,100.92	41.4
01-25-6506-00 UTILITY BILL MAILING	676.54	4,036.79	8,000.00	3,963.21	50.5
01-25-6510-00 TELEPHONE	151.27	900.60	2,300.00	1,399.40	39.2
01-25-6511-00 TRAINING	.00	.00	1,100.00	1,100.00	.0
01-25-6513-00 PUBLISHING	275.94	1,444.52	5,500.00	4,055.48	26.3
01-25-6515-00 DUES AND SUBSCRIPTIONS	.00	2,538.56	2,900.00	361.44	87.5
01-25-6518-00 CLEANING SUPPLIES	75.50	660.63	1,700.00	1,039.37	38.9
01-25-6520-00 MILEAGE & EXPENSES	.00	84.10	2,500.00	2,415.90	3.4
01-25-6522-00 INSURANCE & BONDS	2,325.00	6,975.00	15,700.00	8,725.00	44.4
01-25-6544-05 SOFTWARE	.00	158.11	2,000.00	1,841.89	7.9
01-25-6544-07 MISC. OFFICE EQPT.	.00	218.56	1,100.00	881.44	19.9
01-25-7020-00 MAINTENANCE & REPAIRS	66.11	768.16	3,800.00	3,031.84	20.2
01-25-8010-00 AUDIT	.00	1,500.00	3,000.00	1,500.00	50.0
01-25-8012-00 COMPUTER PROFESSIONAL SERV	382.99	4,575.78	10,500.00	5,924.22	43.6
01-25-8014-00 LEGAL	2,831.50	23,257.00	38,000.00	14,743.00	61.2
01-25-8015-00 TAPING MEETINGS	520.32	3,568.24	7,000.00	3,431.76	51.0
01-25-8016-00 SALARY STUDY FEES	.00	.00	800.00	800.00	.0
01-25-8017-00 PROFESSIONAL SERVICES	.00	.00	2,000.00	2,000.00	.0
01-25-8019-00 TREASURER'S FEES	13,958.25	56,838.36	55,000.00	(1,838.36)	103.3
01-25-9028-00 COMMUNICATIONS	.00	.00	1,000.00	1,000.00	.0
TOTAL ADMINISTRATION	36,948.58	222,218.74	409,400.00	187,181.26	54.3

TOWN OF JOHNSTOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2017

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PLANNING & ZONING</u>					
01-30-5010-00 SALARIES	9,021.16	67,485.20	117,400.00	49,914.80	57.5
01-30-5050-00 PAYROLL TAXES	677.30	5,072.88	9,000.00	3,927.12	56.4
01-30-5060-00 RETIREMENT FUND	833.14	6,232.53	10,900.00	4,667.47	57.2
01-30-5065-00 HEALTH INSURANCE	1,337.37	9,625.61	18,500.00	8,874.39	52.0
01-30-5070-00 WORKMENS COMPENSATION	77.42	424.06	1,700.00	1,275.94	24.9
01-30-6010-00 UTILITIES	251.53	1,172.44	3,400.00	2,227.56	34.5
01-30-6505-00 OFFICE SUPPLIES	32.85	457.02	2,500.00	2,042.98	18.3
01-30-6510-00 TELEPHONE	134.08	800.36	1,400.00	599.64	57.2
01-30-6511-00 TRAINING	.00	.00	500.00	500.00	.0
01-30-6513-00 PUBLISH/RECORD	.00	92.34	200.00	107.66	46.2
01-30-6515-00 DUES/SUBSCRIPTIONS	.00	461.00	800.00	339.00	57.6
01-30-6520-00 MILEAGE & EXPENSES	.00	.00	100.00	100.00	.0
01-30-6522-00 INSURANCE AND BONDS	625.00	1,875.00	2,500.00	625.00	75.0
01-30-6544-04 MACHINERY AND EQPT.	.00	.00	500.00	500.00	.0
01-30-8012-00 COMPUTER PROFESSIONAL SERVICES	144.30	1,010.10	2,000.00	989.90	50.5
01-30-8014-00 LEGAL	31.00	31.00	500.00	469.00	6.2
01-30-8016-00 PROFESSIONAL SERVICES	982.65	2,847.07	10,000.00	7,152.93	28.5
01-30-8017-00 NORTH FRONT RANGE MPO	.00	6,753.00	6,700.00	(53.00)	100.8
TOTAL PLANNING & ZONING	14,147.80	104,339.61	188,600.00	84,260.39	55.3

TOWN OF JOHNSTOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2017

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>POLICE</u>					
01-35-5010-00 SALARIES	85,433.76	619,367.08	1,234,400.00	615,032.92	50.2
01-35-5010-03 OVERTIME PAY	298.74	3,441.70	15,000.00	11,558.30	22.9
01-35-5013-00 CLERICAL SALARIES	2,752.00	19,264.00	35,300.00	16,036.00	54.6
01-35-5015-00 PART-TIME SALARIES	3,726.57	26,278.52	54,000.00	27,721.48	48.7
01-35-5050-00 PAYROLL TAXES	6,840.50	49,711.41	102,500.00	52,788.59	48.5
01-35-5060-00 RETIREMENT	5,016.68	36,452.02	72,000.00	35,547.98	50.6
01-35-5065-00 HEALTH INSURANCE	21,052.76	139,532.02	330,000.00	190,467.98	42.3
01-35-5070-00 WORKMEN'S COMPENSATION	3,561.32	20,062.93	53,600.00	33,537.07	37.4
01-35-6010-00 UTILITIES	1,059.03	5,835.56	16,400.00	10,564.44	35.6
01-35-6505-00 OFFICE EXPENSE	592.46	4,070.94	8,000.00	3,929.06	50.9
01-35-6510-00 TELEPHONE	520.85	3,904.01	7,500.00	3,595.99	52.1
01-35-6511-00 TRAINING	1,287.03	4,264.03	11,000.00	6,735.97	38.8
01-35-6513-00 PUBLISHING	.00	.00	1,500.00	1,500.00	.0
01-35-6515-00 DUES AND SUBSCRIPTIONS	.00	35.00	1,200.00	1,165.00	2.9
01-35-6518-00 CLEANING SERVICES	643.16	4,962.69	8,100.00	3,137.31	61.3
01-35-6522-00 INSURANCE AND BONDS	10,625.00	31,875.00	50,500.00	18,625.00	63.1
01-35-6524-00 GAS AND OIL	1,352.67	11,210.66	38,000.00	26,789.34	29.5
01-35-6526-00 OPERATING SUPPLIES	523.21	3,678.47	7,000.00	3,321.53	52.6
01-35-6527-00 UNIFORMS AND CLEANING	376.20	3,059.71	5,000.00	1,940.29	61.2
01-35-6528-00 WELD COUNTY MAINT. AGREEME	.00	19,083.83	20,000.00	916.17	95.4
01-35-6544-02 COMPUTER SYSTEMS	440.00	440.00	2,500.00	2,060.00	17.6
01-35-6544-04 RADAR GUNS	4,824.31	5,017.31	5,000.00	(17.31)	100.4
01-35-6544-05 CELLULAR PHONES	.00	.00	100.00	100.00	.0
01-35-6544-06 VESTS	.00	(2,530.00)	2,500.00	5,030.00	(101.2)
01-35-6544-07 CAMERA & INVESTIGATION EQPT.	255.90	1,224.15	2,600.00	1,375.85	47.1
01-35-6544-09 SHOOTING RANGE SUPPLIES	.00	2,457.29	3,600.00	1,142.71	68.3
01-35-6544-10 OFFICE IMPROVEMENTS	.00	194.23	4,000.00	3,805.77	4.9
01-35-6544-11 POLICE EQUIPMENT	1,755.50	3,197.88	12,500.00	9,302.12	25.6
01-35-7010-00 BLDG. REPAIR & MAINT.	2,428.51	4,441.26	8,000.00	3,558.74	55.5
01-35-7020-00 REPAIRS AND MAINTENANCE	1,259.75	8,797.77	11,000.00	2,202.23	80.0
01-35-8012-00 COMP. PROFESSIONAL SERVICE	289.84	2,370.76	10,000.00	7,629.24	23.7
01-35-8014-00 LEGAL	.00	201.50	3,000.00	2,798.50	6.7
01-35-8016-00 PROFESSIONAL SERVICES	200.00	2,281.00	5,000.00	2,719.00	45.6
01-35-8017-00 JUVENILE ASSESSMENT CENTER	.00	5,340.00	5,400.00	60.00	98.9
01-35-8021-00 COMP. LINK TO RECORDS	734.41	4,406.36	10,500.00	6,093.64	42.0
01-35-9022-00 JAIL FEES	53.64	80.46	1,500.00	1,419.54	5.4
01-35-9028-00 COMMUNITY SERVICES	600.00	600.00	2,000.00	1,400.00	30.0
01-35-9028-01 TASK FORCE	.00	.00	2,000.00	2,000.00	.0
01-35-9028-02 SRO (SCHOOL RESOURCE OFFICER)	.00	.00	300.00	300.00	.0
01-35-9028-03 RECORDS CONTRACT	.00	4,686.18	8,000.00	3,313.82	58.6
TOTAL POLICE	158,503.80	1,049,295.73	2,170,500.00	1,121,204.27	48.3

TOWN OF JOHNSTOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2017

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PROTECTIVE INSPECTIONS</u>					
01-40-5010-00 SALARIES	1,848.00	13,915.07	32,300.00	18,384.93	43.1
01-40-5010-03 OVERTIME	43.31	77.95	.00	(77.95)	.0
01-40-5050-00 PAYROLL TAXES	141.20	1,046.05	2,500.00	1,453.95	41.8
01-40-5060-00 RETIREMENT	80.10	592.62	1,400.00	807.38	42.3
01-40-5065-00 HEALTH INSURANCE	354.59	2,482.07	5,200.00	2,717.93	47.7
01-40-5070-00 WORKMEN'S COMPENSATION	77.00	434.89	1,400.00	965.11	31.1
01-40-6010-00 UTILITIES	287.44	1,339.78	3,900.00	2,560.22	34.4
01-40-6505-00 OFFICE EXPENSE	343.94	930.62	3,800.00	2,869.38	24.5
01-40-6510-00 TELEPHONE	134.08	800.36	1,600.00	799.64	50.0
01-40-6511-00 TRAINING	.00	.00	500.00	500.00	.0
01-40-6513-00 PUBLISHING	.00	.00	500.00	500.00	.0
01-40-6515-00 DUES & SUBSCRIPTIONS	.00	25.00	200.00	175.00	12.5
01-40-6518-00 CLEANING & SUPPLIES	105.01	492.61	1,000.00	507.39	49.3
01-40-6522-00 INSURANCE AND BONDS	1,724.75	5,174.25	8,500.00	3,325.75	60.9
01-40-6526-00 OPERATING SUPPLIES	.00	199.99	2,000.00	1,800.01	10.0
01-40-7020-00 REPAIR & MAINTENANCE	92.15	580.50	2,000.00	1,419.50	29.0
01-40-8012-00 COMP. PROF. SERVICES	198.05	1,493.85	3,500.00	2,006.15	42.7
01-40-8014-00 LEGAL	.00	.00	500.00	500.00	.0
01-40-8016-00 PROFESSIONAL SERVICES	9,400.00	56,400.00	127,000.00	70,600.00	44.4
TOTAL PROTECTIVE INSPECTIONS	14,829.62	85,985.61	197,800.00	111,814.39	43.5

TOWN OF JOHNSTOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2017

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>STREETS</u>					
01-45-5010-00 SALARIES	18,344.26	136,031.77	280,000.00	143,968.23	48.6
01-45-5010-03 OVERTIME	.00	495.73	7,000.00	6,504.27	7.1
01-45-5015-00 PART-TIME SALARIES	2,378.25	3,804.03	15,000.00	11,195.97	25.4
01-45-5050-00 PAYROLL TAXES	1,529.18	10,348.49	23,200.00	12,851.51	44.6
01-45-5060-00 RETIREMENT FUND	1,107.68	8,257.40	17,400.00	9,142.60	47.5
01-45-5065-00 HEALTH INSURANCE	5,348.97	37,063.63	82,000.00	44,936.37	45.2
01-45-5070-00 WORKMEN'S COMPENSATION	1,548.40	8,723.01	19,100.00	10,376.99	45.7
01-45-6010-00 UTILITIES	348.00	3,603.68	10,000.00	6,396.32	36.0
01-45-6015-00 UTILITIES - STREET LIGHTIN	14,792.53	96,581.52	243,000.00	146,418.48	39.8
01-45-6505-00 OFFICE EXPENSE	.00	.00	600.00	600.00	.0
01-45-6510-00 TELEPHONE	358.71	2,148.93	3,300.00	1,151.07	65.1
01-45-6511-00 TRAINING	.00	668.87	1,500.00	831.13	44.6
01-45-6515-00 DUES & SUBSCRIPTIONS	.00	.00	2,000.00	2,000.00	.0
01-45-6518-00 CLEANING SUPPLIES	87.77	782.36	1,600.00	817.64	48.9
01-45-6522-00 INSURANCE AND BONDS	7,000.00	21,000.00	28,000.00	7,000.00	75.0
01-45-6524-00 GAS & OIL	2,031.93	7,127.29	15,500.00	8,372.71	46.0
01-45-6526-00 OPERATING SUPPLIES	307.40	1,649.50	4,500.00	2,850.50	36.7
01-45-6530-00 SNOW AND ICE REMOVAL	.00	9,031.81	30,000.00	20,968.19	30.1
01-45-6532-00 TRASH SERVICE	50,710.32	306,392.67	592,000.00	285,607.33	51.8
01-45-6534-00 WEED CONTROL	183.73	682.16	2,500.00	1,817.84	27.3
01-45-6536-00 STREET SIGNS	199.90	510.91	4,000.00	3,489.09	12.8
01-45-6544-03 EQUIPMENT	.00	.00	4,000.00	4,000.00	.0
01-45-6544-06 HOLIDAY DECORATIONS	.00	492.20	7,500.00	7,007.80	6.6
01-45-6544-07 TOOLS	.00	372.18	2,500.00	2,127.82	14.9
01-45-6544-09 SAFETY EQUIPMENT	169.79	538.11	4,200.00	3,661.89	12.8
01-45-7020-00 REP & MAINT - EQUIP & BLDG	1,172.47	9,434.49	25,000.00	15,565.51	37.7
01-45-7030-00 REPAIR & MAINT. BLDGS.	885.28	1,638.13	3,000.00	1,361.87	54.6
01-45-8012-00 COMPUTER PROFESSIONAL SERVICES	199.90	699.65	1,200.00	500.35	58.3
01-45-8016-00 PROFESSIONAL SERVICES	620.23	1,521.03	3,100.00	1,578.97	49.1
TOTAL STREETS	109,324.70	669,599.55	1,432,700.00	763,100.45	46.7

TOWN OF JOHNSTOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2017

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>CEMETERY</u>					
01-50-5015-00 SALARIES	2,497.33	4,961.23	12,000.00	7,038.77	41.3
01-50-5050-00 PAYROLL TAXES	191.04	379.54	1,000.00	620.46	38.0
01-50-5070-00 WORKMEN'S COMPENSATION	77.42	436.15	1,500.00	1,063.85	29.1
01-50-6513-00 PUBLISHING	.00	.00	300.00	300.00	.0
01-50-6522-00 INSURANCE	500.00	1,500.00	2,100.00	600.00	71.4
01-50-6524-00 GAS & OIL	.00	740.09	1,800.00	1,059.91	41.1
01-50-6526-00 SUPPLIES	41.00	818.78	2,200.00	1,381.22	37.2
01-50-6533-00 TREE TRIMMING	.00	3,200.00	3,500.00	300.00	91.4
01-50-6534-00 FERTILIZER & WEED CONTROL	490.00	1,540.00	4,700.00	3,160.00	32.8
01-50-6544-03 SPINTRIMMER	.00	.00	800.00	800.00	.0
01-50-6544-05 TOOLS	.00	.00	400.00	400.00	.0
01-50-6544-06 TREES	.00	4,200.00	2,000.00	(2,200.00)	210.0
01-50-7020-00 REPAIRS AND MAINTENANCE	301.26	6,021.92	8,200.00	2,178.08	73.4
01-50-7025-00 SPRINKLER REPAIR	.00	100.00	3,500.00	3,400.00	2.9
01-50-8016-00 PROFESSIONAL SERVICES	.00	.00	500.00	500.00	.0
TOTAL CEMETERY	4,098.05	23,897.71	44,500.00	20,602.29	53.7
<u>ANIMAL CONTROL</u>					
01-55-5010-00 SALARIES	3,680.00	27,199.58	47,900.00	20,700.42	56.8
01-55-5010-03 OVERTIME	.00	120.75	200.00	79.25	60.4
01-55-5050-00 PAYROLL TAXES	269.59	1,976.77	3,700.00	1,723.23	53.4
01-55-5060-00 RET BEN	155.86	1,152.00	2,100.00	948.00	54.9
01-55-5065-00 HEALTH BEN	1,531.16	10,718.14	19,800.00	9,081.86	54.1
01-55-5070-00 WORKMENS COMPENSATION	77.42	372.99	1,800.00	1,427.01	20.7
01-55-6522-00 INSURANCE	975.00	2,925.00	3,900.00	975.00	75.0
01-55-6524-00 GAS AND OIL	104.11	951.93	2,000.00	1,048.07	47.6
01-55-6526-00 SUPPLIES	.00	170.53	1,200.00	1,029.47	14.2
01-55-7020-00 REPAIR & MAINTENANCE	.00	104.60	1,000.00	895.40	10.5
01-55-7030-00 WEED/NUISANCE CONTROL	711.39	2,059.62	8,000.00	5,940.38	25.8
01-55-8016-00 PROFESSIONAL SERVICES	.00	2,720.00	5,000.00	2,280.00	54.4
TOTAL ANIMAL CONTROL	7,504.53	50,471.91	96,600.00	46,128.09	52.3
<u>SENIOR COORDINATOR PROGRAM</u>					
01-60-5015-00 PART-TIME SALARIES	3,076.46	23,008.99	40,200.00	17,191.01	57.2
01-60-5050-00 PAYROLL TAXES	228.36	1,711.27	3,100.00	1,388.73	55.2
01-60-5065-00 HEALTH INSURANCE	649.33	4,545.31	8,400.00	3,854.69	54.1
01-60-5070-00 WORKMEN'S COMPENSATION	77.42	436.15	1,700.00	1,263.85	25.7
01-60-6010-00 UTILITIES	344.55	1,987.19	4,400.00	2,412.81	45.2
01-60-6510-00 TELEPHONE	118.74	709.05	1,400.00	690.95	50.7
01-60-6520-00 MILEAGE	124.37	890.99	3,200.00	2,309.01	27.8
01-60-6522-00 INSURANCE	750.00	2,250.00	3,000.00	750.00	75.0
01-60-7020-00 REPAIR & MAINTENANCE	379.73	2,680.24	5,700.00	3,019.76	47.0
TOTAL SENIOR COORDINATOR PROGRAM	5,748.96	38,219.19	71,100.00	32,880.81	53.8

TOWN OF JOHNSTOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2017

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT	
<u>PARKS</u>						
01-65-5015-00	PART-TIME SALARIES	4,895.25	10,100.63	22,000.00	11,899.37	45.9
01-65-5050-00	PAYROLL TAXES	374.46	772.65	1,800.00	1,027.35	42.9
01-65-5070-00	WORKMEN'S COMPENSATION	77.42	436.15	2,000.00	1,563.85	21.8
01-65-6010-00	UTILITIES	64.18	1,405.63	9,200.00	7,794.37	15.3
01-65-6511-00	TRAINING	.00	.00	400.00	400.00	.0
01-65-6522-00	INSURANCE AND BONDS	550.00	1,650.00	2,200.00	550.00	75.0
01-65-6524-00	GAS AND OIL	265.45	642.30	1,800.00	1,157.70	35.7
01-65-6526-00	SUPPLIES	19.69	1,193.16	2,000.00	806.84	59.7
01-65-6534-00	FERTILIZER AND WEED CONTROL	.00	5,713.00	11,500.00	5,787.00	49.7
01-65-6542-00	PORTA-LETS	197.82	667.88	2,200.00	1,532.12	30.4
01-65-6544-01	MOWER	.00	.00	1,000.00	1,000.00	.0
01-65-6544-02	SPIN TRIMMER	.00	.00	800.00	800.00	.0
01-65-7020-00	REPAIRS AND MAINTENANCE	275.38	1,127.64	5,000.00	3,872.36	22.6
01-65-7025-00	SPRINKLER REPAIRS	1,962.65	2,685.65	5,000.00	2,314.35	53.7
	TOTAL PARKS	8,682.30	26,394.69	66,900.00	40,505.31	39.5
<u>LIBRARY</u>						
01-70-7000-00	TOWN SUPPORT-LIBRARY	34,041.00	238,287.00	408,500.00	170,213.00	58.3
	TOTAL LIBRARY	34,041.00	238,287.00	408,500.00	170,213.00	58.3
<u>DEPARTMENT 75</u>						
01-75-6526-00	COMMUNITY CENTER SUPPLIES	76.73	916.48	6,500.00	5,583.52	14.1
01-75-7020-00	COMMUNITY CENTER REPAIR	665.50	3,474.07	10,000.00	6,525.93	34.7
01-75-7025-00	COMMUNITY CENTER UTILITIES	344.55	1,987.21	7,500.00	5,512.79	26.5
01-75-7031-00	DOWNTOWN BEAUTIFICATION	.00	8,225.16	27,000.00	18,774.84	30.5
01-75-7040-00	ARCHITECT FEES	4,056.00	8,608.96	250,000.00	241,391.04	3.4
01-75-7041-00	GRANT MATCH	.00	.00	5,000.00	5,000.00	.0
01-75-7054-00	TOWN HALL IMPROVEMENTS	800.00	1,341.80	10,000.00	8,658.20	13.4
01-75-7055-00	ECONOMIC DEVELOPMENT CONT.	.00	6,000.00	7,000.00	1,000.00	85.7
01-75-7066-00	WEB SITE CONSULTANT	3,616.18	3,616.18	3,700.00	83.82	97.7
01-75-7070-00	BARBEQUE DAYS CONTRIBUTION	589.96	28,089.96	30,000.00	1,910.04	93.6
01-75-7080-00	MOSQUITO SPRAYING	.00	8,929.98	18,500.00	9,570.02	48.3
01-75-7090-00	INSURANCE DEDUCTIBLES	700.00	7,222.93	17,000.00	9,777.07	42.5
01-75-7100-00	SEPARATION BENEFITS	.00	.00	343,700.00	343,700.00	.0
01-75-7125-00	GROUNDS MAINTENANCE	940.00	1,900.00	15,000.00	13,100.00	12.7
01-75-7129-00	NEWSLETTER/COMMUNICATION	718.18	1,690.26	10,000.00	8,309.74	16.9
01-75-7130-00	TOWN HALL MAINT. AGREEMENT	1,010.92	2,134.18	5,000.00	2,865.82	42.7
01-75-7131-00	SAFETY AWARD PROGRAM	.00	.00	2,500.00	2,500.00	.0
01-75-7132-00	MUSEUM IMPROVEMENTS	.00	.00	5,000.00	5,000.00	.0
01-75-7133-00	DOWNTOWN FACADE GRANT PROGRAM	.00	.00	7,000.00	7,000.00	.0
	TOTAL DEPARTMENT 75	13,518.02	84,137.17	780,400.00	696,262.83	10.8

TOWN OF JOHNSTOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2017

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>TRANSFERS OUT</u>					
01-80-7040-00 TRANSFER WATER FUND	8,484.38	8,484.38	187,700.00	179,215.62	4.5
01-80-7050-00 TRANSFER - CONTINGENT FUND	.00	.00	225,000.00	225,000.00	.0
01-80-7080-00 TRANSFER TO DEVELOPERS COST	.00	.00	25,000.00	25,000.00	.0
01-80-7081-00 FUNDING I-25 IMPROVEMENTS	.00	15,307.68	11,500.00	(3,807.68)	133.1
01-80-7110-00 SALES TAX REFUND	.00	129,708.83	200,000.00	70,291.17	64.9
01-80-7115-00 TRANSFER TO EQPT. REPLACEMENT	.00	.00	1,000,000.00	1,000,000.00	.0
TOTAL TRANSFERS OUT	8,484.38	153,500.89	1,649,200.00	1,495,699.11	9.3
TOTAL FUND EXPENDITURES	423,457.10	2,789,669.97	7,607,500.00	4,817,830.03	36.7
NET REVENUE OVER EXPENDITURES	1,243,960.11	5,055,705.96	507,700.00	(4,548,005.96)	995.8

TOWN OF JOHNSTOWN
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 7 MONTHS ENDING JULY 31, 2017

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
02-00-4310-00 WATER CHARGES	472,420.78	1,524,097.54	2,100,000.00	575,902.46	72.6
02-00-4320-00 WATER TAP FEES	66,200.16	421,017.56	.00	(421,017.56)	.0
02-00-4322-00 RAW WATER DEV. FEE	69,984.00	464,635.52	.00	(464,635.52)	.0
02-00-4325-00 WATER REFUNDS	(766.86)	(9,261.26)	.00	9,261.26	.0
02-00-4330-00 MISCELLANEOUS	27,214.55	200,310.99	110,000.00	(90,310.99)	182.1
02-00-4610-00 EARNINGS ON INVESTMENTS	13,239.38	60,602.63	45,000.00	(15,602.63)	134.7
02-00-4830-00 TRANSFER FROM GENERAL FUND	8,484.38	8,484.38	187,700.00	179,215.62	4.5
TOTAL SOURCE 00	656,776.39	2,669,887.36	2,442,700.00	(227,187.36)	109.3
TOTAL FUND REVENUE	656,776.39	2,669,887.36	2,442,700.00	(227,187.36)	109.3

TOWN OF JOHNSTOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2017

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ADMINISTRATION</u>					
02-25-5010-00 SALARIES	2,821.34	21,308.32	56,500.00	35,191.68	37.7
02-25-5010-03 OVERTIME	.00	.00	300.00	300.00	.0
02-25-5015-00 PART-TIME SALARIES	322.56	2,453.42	13,000.00	10,546.58	18.9
02-25-5020-00 JANITORIAL SALARIES	216.67	1,516.69	2,700.00	1,183.31	56.2
02-25-5025-00 MANAGER	2,181.48	16,303.95	28,500.00	12,196.05	57.2
02-25-5050-00 PAYROLL TAXES	400.31	3,015.50	7,600.00	4,584.50	39.7
02-25-5060-00 RETIREMENT FUND	395.86	2,864.34	7,600.00	4,735.66	37.7
02-25-5065-00 HEALTH INSURANCE	737.97	5,165.81	13,200.00	8,034.19	39.1
02-25-5070-00 WORKMEN'S COMPENSATION	77.42	424.06	900.00	475.94	47.1
02-25-6010-00 UTILITIES	305.43	1,423.67	3,800.00	2,376.33	37.5
02-25-6505-00 OFFICE EXPENSE	.00	1,076.95	5,000.00	3,923.05	21.5
02-25-6506-00 UTILITY BILL MAILING	676.54	4,036.77	8,000.00	3,963.23	50.5
02-25-6507-00 BILL PRESENTMENT	.00	.00	10,000.00	10,000.00	.0
02-25-6510-00 TELEPHONE	134.07	800.36	1,800.00	999.64	44.5
02-25-6511-00 TRAINING & MEETINGS	.00	60.00	1,500.00	1,440.00	4.0
02-25-6513-00 PUBLISHING	.00	.00	1,000.00	1,000.00	.0
02-25-6515-00 DUES AND SUBSCRIPTIONS	.00	2,229.00	3,000.00	771.00	74.3
02-25-6518-00 CLEANING SUPPLIES	75.50	560.11	1,000.00	439.89	56.0
02-25-6520-00 MILEAGE & EXPENSES	.00	.00	500.00	500.00	.0
02-25-6522-00 INSURANCE & BONDS	1,400.00	4,200.00	6,800.00	2,600.00	61.8
02-25-6544-02 CAPITAL OUTLAY - COMP. SOFT	.00	.00	2,500.00	2,500.00	.0
02-25-6544-07 MISCELLANEOUS OFFICE	.00	.00	300.00	300.00	.0
02-25-7020-00 REPAIR & MAINT.	23.04	124.02	1,000.00	875.98	12.4
02-25-8010-00 AUDIT	.00	2,000.00	4,000.00	2,000.00	50.0
02-25-8011-00 PROF. SERV.-WATER ADJUDICATION	326.00	2,342.50	31,500.00	29,157.50	7.4
02-25-8012-00 COMP. PROFESSIONAL SERVICES	711.89	4,710.95	6,400.00	1,689.05	73.6
02-25-8014-00 LEGAL	15.50	1,813.50	6,000.00	4,186.50	30.2
02-25-8016-00 SALARY STUDY FEES	.00	.00	700.00	700.00	.0
02-25-8017-00 PROFESSIONAL SERVICES	2,538.27	9,749.70	31,500.00	21,750.30	31.0
02-25-9028-00 COMMUNICATIONS	.00	.00	3,500.00	3,500.00	.0
TOTAL ADMINISTRATION	13,359.85	88,179.62	260,100.00	171,920.38	33.9

TOWN OF JOHNSTOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2017

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>OPERATIONS - WATER FUND</u>					
02-70-5010-00 SALARIES	15,135.59	113,726.27	230,000.00	116,273.73	49.5
02-70-5010-03 OVERTIME	330.21	2,609.97	10,000.00	7,390.03	26.1
02-70-5015-00 PART TIME SALARIES	.00	.00	2,600.00	2,600.00	.0
02-70-5050-00 PAYROLL TAXES	1,139.34	8,593.49	18,600.00	10,006.51	46.2
02-70-5060-00 RETIREMENT FUND	734.06	5,512.98	13,500.00	7,987.02	40.8
02-70-5065-00 HEALTH INSURANCE	4,318.26	30,267.74	64,000.00	33,732.26	47.3
02-70-5070-00 WORKMEN'S COMPENSATION	774.20	4,361.50	8,700.00	4,338.50	50.1
02-70-6010-00 UTILITIES	21,118.72	100,972.14	195,000.00	94,027.86	51.8
02-70-6510-00 TELEPHONE	785.53	3,786.19	8,000.00	4,213.81	47.3
02-70-6511-00 TRAINING	.00	1,125.00	3,100.00	1,975.00	36.3
02-70-6518-00 CLEANING SUPPLIES	87.77	617.55	1,600.00	982.45	38.6
02-70-6522-00 INSURANCE	6,000.00	19,184.50	26,000.00	6,815.50	73.8
02-70-6524-00 GAS AND OIL	656.90	4,422.17	8,500.00	4,077.83	52.0
02-70-6526-00 CHEMICALS	14,348.05	56,487.59	155,000.00	98,512.41	36.4
02-70-6527-00 SUPPLIES-SAFETY EQPT.	49.95	49.95	3,400.00	3,350.05	1.5
02-70-6528-00 OPERATING SUPPLIES	396.36	5,483.52	10,000.00	4,516.48	54.8
02-70-6544-01 METER UPGRADE	2,053.27	24,358.34	95,000.00	70,641.66	25.6
02-70-6544-02 TOOLS	.00	.00	10,000.00	10,000.00	.0
02-70-6544-07 TESTING EQUIPMENT	.00	.00	4,200.00	4,200.00	.0
02-70-6544-08 VEHICLE-PURCHASE	.00	.00	33,000.00	33,000.00	.0
02-70-6544-13 WATER PLANT IMPROVEMENTS	.00	.00	85,000.00	85,000.00	.0
02-70-6544-19 DAF SATURATOR SYSTEM	.00	.00	65,000.00	65,000.00	.0
02-70-6544-22 WATERLINE REPLACEMENT	.00	.00	31,500.00	31,500.00	.0
02-70-6544-29 INSTRUMENTATION UPGRADES	.00	19,513.02	65,000.00	45,486.98	30.0
02-70-6544-35 N. 2ND STREET WATERLINE PROJEC	48,266.20	52,911.50	245,000.00	192,088.50	21.6
02-70-6544-36 FIRE HYDRANT REPAIRS	.00	.00	42,000.00	42,000.00	.0
02-70-7015-00 R&M WATERLINES	2,122.00	2,122.00	25,000.00	22,878.00	8.5
02-70-7020-00 REPAIRS & MAINTENANCE	8,682.53	10,330.30	83,000.00	72,669.70	12.5
02-70-7022-00 VEHICLE REPAIRS	159.30	1,587.94	3,500.00	1,912.06	45.4
02-70-7030-00 PURCHASED WATER	1,354.90	1,354.90	12,700.00	11,345.10	10.7
02-70-7031-00 CWCWD EMERGENCY CONNECTION	.00	.00	7,100.00	7,100.00	.0
02-70-7035-00 WATER ASSESMENT	350.00	83,092.60	115,000.00	31,907.40	72.3
02-70-7090-00 INSURANCE DEDUCTIBLES	.00	.00	10,000.00	10,000.00	.0
02-70-8012-00 PROFESSIONAL SERVICES	1,739.41	25,251.12	63,100.00	37,848.88	40.0
TOTAL OPERATIONS - WATER FUND	130,602.55	577,722.28	1,753,100.00	1,175,377.72	33.0
TOTAL FUND EXPENDITURES	143,962.40	665,901.90	2,013,200.00	1,347,298.10	33.1
NET REVENUE OVER EXPENDITURES	512,813.99	2,003,985.46	429,500.00	(1,574,485.46)	466.6

TOWN OF JOHNSTOWN
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 7 MONTHS ENDING JULY 31, 2017

SEWER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
03-00-4310-00 SEWER CHARGES	153,712.40	1,052,670.18	1,730,000.00	677,329.82	60.9
03-00-4320-00 SEWER TAP FEES	12,600.00	108,500.00	.00	(108,500.00)	.0
03-00-4330-00 MISCELLANEOUS	(22,128.00)	6,187.00	10,000.00	3,813.00	61.9
03-00-4610-00 EARNINGS ON INVESTMENTS	6,880.12	32,170.78	35,000.00	2,829.22	91.9
TOTAL SOURCE 00	151,064.52	1,199,527.96	1,775,000.00	575,472.04	67.6
TOTAL FUND REVENUE	151,064.52	1,199,527.96	1,775,000.00	575,472.04	67.6

TOWN OF JOHNSTOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2017

SEWER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PERSONNEL</u>					
03-25-5010-00 SALARIES	3,523.10	26,558.02	73,500.00	46,941.98	36.1
03-25-5010-03 OVERTIME	.00	.00	500.00	500.00	.0
03-25-5015-00 PART-TIME SALARIES	322.56	2,453.42	13,000.00	10,546.58	18.9
03-25-5020-00 JANITORIAL SALARIES	216.67	1,516.66	2,600.00	1,083.34	58.3
03-25-5025-00 MANAGER SALARIES	4,234.64	31,648.87	55,100.00	23,451.13	57.4
03-25-5050-00 PAYROLL TAXES	607.69	4,567.36	10,900.00	6,332.64	41.9
03-25-5060-00 RETIREMENT FUND	650.28	4,676.43	11,200.00	6,523.57	41.8
03-25-5065-00 HEALTH INSURANCE	1,087.13	7,609.91	28,100.00	20,490.09	27.1
03-25-5070-00 WORKMEN'S COMPENSATION	77.42	424.06	800.00	375.94	53.0
03-25-6010-00 UTILITIES - TOWN HALL	341.37	1,591.19	4,400.00	2,808.81	36.2
03-25-6505-00 OFFICE EXPENSES	.00	70.34	4,000.00	3,929.66	1.8
03-25-6506-00 UTILITY BILL MAILING	676.54	4,036.76	7,400.00	3,363.24	54.6
03-25-6507-00 ON LINE BILL PRESENTMENT	.00	.00	8,000.00	8,000.00	.0
03-25-6510-00 TELEPHONE	134.07	800.35	1,800.00	999.65	44.5
03-25-6511-00 TRAINING & MEETINGS	.00	.00	700.00	700.00	.0
03-25-6515-00 DUES & SUBSCRIPTIONS	.00	.00	500.00	500.00	.0
03-25-6518-00 CLEANING SUPPLIES	75.50	530.00	1,000.00	470.00	53.0
03-25-6520-00 MILEAGE & EXPENSES	.00	.00	800.00	800.00	.0
03-25-6522-00 INSURANCE & BONDS	1,500.00	4,500.00	7,200.00	2,700.00	62.5
03-25-6544-02 COMPUTER SOFTWARE	.00	.00	2,500.00	2,500.00	.0
03-25-6544-04 CAPITAL OUTLAY - COMPUTER	.00	.00	1,500.00	1,500.00	.0
03-25-6544-07 MISCELLANEOUS OFFICE	.00	.00	400.00	400.00	.0
03-25-7020-00 REPAIR & MAINTENANCE	23.04	23.04	1,100.00	1,076.96	2.1
03-25-8010-00 AUDIT	.00	2,000.00	5,000.00	3,000.00	40.0
03-25-8012-00 PROFESSIONAL SERVICES	382.99	4,382.05	6,300.00	1,917.95	69.6
03-25-8014-00 LEGAL	.00	5,465.00	20,000.00	14,535.00	27.3
03-25-8016-00 SALARY STUDY	.00	.00	800.00	800.00	.0
03-25-8017-00 PROFESSIONAL SERVICES - ENG.	.00	623.44	15,000.00	14,376.56	4.2
TOTAL PERSONNEL	13,853.00	103,476.90	284,100.00	180,623.10	36.4

TOWN OF JOHNSTOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2017

SEWER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>OPERATIONS - SEWER FUND</u>					
03-70-5010-00 SALARIES	18,499.00	138,998.62	273,000.00	134,001.38	50.9
03-70-5010-03 OVERTIME PAY	403.56	3,189.81	10,000.00	6,810.19	31.9
03-70-5050-00 PAYROLL TAXES	1,392.58	10,502.97	21,700.00	11,197.03	48.4
03-70-5060-00 RETIREMENT FUND	897.15	6,737.92	16,000.00	9,262.08	42.1
03-70-5065-00 HEALTH INSURANCE	5,277.88	36,994.12	81,000.00	44,005.88	45.7
03-70-5070-00 WORKMEN'S COMPENSATION	696.78	3,925.35	9,000.00	5,074.65	43.6
03-70-6010-00 UTILITIES	15,644.23	96,263.80	230,000.00	133,736.20	41.9
03-70-6510-00 TELEPHONE	788.33	3,605.63	6,000.00	2,394.37	60.1
03-70-6511-00 TRAINING	.00	60.00	3,300.00	3,240.00	1.8
03-70-6518-00 CLEANING SUPPLIES	87.78	617.55	1,500.00	882.45	41.2
03-70-6522-00 INSURANCE	6,625.00	21,059.50	28,500.00	7,440.50	73.9
03-70-6524-00 GAS AND OIL	656.90	4,422.15	9,100.00	4,677.85	48.6
03-70-6525-00 GIS MAPPING	.00	.00	25,000.00	25,000.00	.0
03-70-6526-00 CHEMICALS	4,685.13	54,089.54	113,500.00	59,410.46	47.7
03-70-6527-00 SUPPLIES-SAFETY EQPT.	.00	.00	3,500.00	3,500.00	.0
03-70-6528-00 OPERATING SUPPLIES	268.87	3,289.13	10,000.00	6,710.87	32.9
03-70-6544-02 TOOLS	.00	.00	3,500.00	3,500.00	.0
03-70-6544-03 VEHICLE	.00	.00	33,000.00	33,000.00	.0
03-70-6544-04 MANHOLE INSTALLATION	.00	3,582.25	20,000.00	16,417.75	17.9
03-70-6544-10 SEWERLINE REPLACEMENT	.00	.00	20,000.00	20,000.00	.0
03-70-6544-16 INSTRUMENTATION UPGRADES	.00	248.00	115,000.00	114,752.00	.2
03-70-6544-23 CENTRAL PLANT GENERATOR	.00	.00	145,000.00	145,000.00	.0
03-70-7015-00 REPAIRS & MAINT - MAINS	250.00	9,418.37	20,000.00	10,581.63	47.1
03-70-7020-00 REPAIRS & MAINTENANCE	5,555.56	44,603.39	90,000.00	45,396.61	49.6
03-70-7022-00 VEHICLE REPAIRS	116.77	989.29	3,500.00	2,510.71	28.3
03-70-7023-00 WEED CONTROL/GROUND MAINT.	.00	2,035.00	3,000.00	965.00	67.8
03-70-7025-00 SEWERLINE CLEANING	.00	.00	35,000.00	35,000.00	.0
03-70-7090-00 INSURANCE DEDUCTIBLES	.00	1,000.00	7,500.00	6,500.00	13.3
03-70-8012-00 PROFESSIONAL SERVICES	6,363.63	15,294.04	50,000.00	34,705.96	30.6
TOTAL OPERATIONS - SEWER FUND	68,209.15	460,926.43	1,386,600.00	925,673.57	33.2
TOTAL FUND EXPENDITURES	82,062.15	564,403.33	1,670,700.00	1,106,296.67	33.8
NET REVENUE OVER EXPENDITURES	69,002.37	635,124.63	104,300.00	(530,824.63)	608.9

TOWN OF JOHNSTOWN
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 7 MONTHS ENDING JULY 31, 2017

CONSERVATION TRUST

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
05-00-4070-00 COLORADO LOTTERY	.00	35,018.13	55,000.00	19,981.87	63.7
05-00-4110-00 PARK FEES	7,500.00	47,005.00	62,500.00	15,495.00	75.2
05-00-4130-00 LARIMER COUNTY USE TAX	9,070.83	60,668.29	80,000.00	19,331.71	75.8
05-00-4330-00 OTHER	271.86	4,109.68	1,200.00	(2,909.68)	342.5
05-00-4610-00 CT-EARNINGS ON INVEST.	678.11	8,078.64	3,500.00	(4,578.64)	230.8
TOTAL SOURCE 00	17,520.80	154,879.74	202,200.00	47,320.26	76.6
TOTAL FUND REVENUE	17,520.80	154,879.74	202,200.00	47,320.26	76.6

TOWN OF JOHNSTOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2017

CONSERVATION TRUST

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
05-70-6533-00 TREE TRIMMING	800.00	4,000.00	6,000.00	2,000.00	66.7
05-70-6544-01 CAPITAL - TREES	.00	860.00	7,000.00	6,140.00	12.3
05-70-6544-04 LAWN MOWER	.00	.00	17,200.00	17,200.00	.0
05-70-6545-00 EDDIE ARAGON PARK	.00	.00	5,000.00	5,000.00	.0
05-70-6546-00 SUNRISE PARK	.00	973.37	3,600.00	2,626.63	27.0
05-70-6547-00 PARISH PARK	.00	973.37	3,600.00	2,626.63	27.0
05-70-6548-00 HAYS PARK	.00	973.37	3,600.00	2,626.63	27.0
05-70-6549-00 PIONEER RIDGE PARK	.00	.00	3,600.00	3,600.00	.0
05-70-6550-00 ROLLING HILLS RANCH PARK	.00	.00	3,600.00	3,600.00	.0
05-70-6551-00 JOHNSTOWN LAKE PARK	324.00	10,412.79	18,500.00	8,087.21	56.3
05-70-6553-00 CLEARVIEW PARK	.00	1,774.00	3,600.00	1,826.00	49.3
05-70-7020-00 REPAIR & MAINT.	261.10	1,415.87	6,000.00	4,584.13	23.6
TOTAL DEPARTMENT 70	1,385.10	21,382.77	81,300.00	59,917.23	26.3
TOTAL FUND EXPENDITURES	1,385.10	21,382.77	81,300.00	59,917.23	26.3
NET REVENUE OVER EXPENDITURES	16,135.70	133,496.97	120,900.00	(12,596.97)	110.4

TOWN OF JOHNSTOWN
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 7 MONTHS ENDING JULY 31, 2017

CONTINGENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
06-00-4110-00 TRANSFER FROM GENERAL FUND	.00	.00	225,000.00	225,000.00	.0
06-00-4610-00 CF-EARNINGS ON INVESTMENTS	1,238.71	6,336.37	500.00	(5,836.37)	1267.3
TOTAL SOURCE 00	1,238.71	6,336.37	225,500.00	219,163.63	2.8
TOTAL FUND REVENUE	1,238.71	6,336.37	225,500.00	219,163.63	2.8

TOWN OF JOHNSTOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2017

CONTINGENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
06-70-6544-00 TRANSFER TO BANK FUND	.00	.00	1,683,000.00	1,683,000.00	.0
TOTAL DEPARTMENT 70	.00	.00	1,683,000.00	1,683,000.00	.0
TOTAL FUND EXPENDITURES	.00	.00	1,683,000.00	1,683,000.00	.0
NET REVENUE OVER EXPENDITURES	1,238.71	6,336.37	(1,457,500.00)	(1,463,836.37)	.4

TOWN OF JOHNSTOWN
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 7 MONTHS ENDING JULY 31, 2017

CEMETERY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
07-00-4310-00 CEMETERY LOTS AND CARE	205.50	1,578.00	2,800.00	1,222.00	56.4
07-00-4610-00 CP-EARNINGS ON INVESTMENTS	90.81	697.80	100.00	(597.80)	697.8
TOTAL SOURCE 00	296.31	2,275.80	2,900.00	624.20	78.5
TOTAL FUND REVENUE	296.31	2,275.80	2,900.00	624.20	78.5
NET REVENUE OVER EXPENDITURES	296.31	2,275.80	2,900.00	624.20	78.5

TOWN OF JOHNSTOWN
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 7 MONTHS ENDING JULY 31, 2017

EQUIPMENT REPLACEMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
09-00-4110-00 TRANSFER FROM GENERAL FUND	.00	.00	1,000,000.00	1,000,000.00	.0
09-00-4330-00 MISCELLANEOUS REVENUE	92,853.63	92,853.63	.00	(92,853.63)	.0
09-00-4610-00 EARNINGS ON INVESTMENTS	1,180.46	5,416.87	5,000.00	(416.87)	108.3
TOTAL SOURCE 00	94,034.09	98,270.50	1,005,000.00	906,729.50	9.8
TOTAL FUND REVENUE	94,034.09	98,270.50	1,005,000.00	906,729.50	9.8

TOWN OF JOHNSTOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2017

EQUIPMENT REPLACEMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
09-70-6544-02 EQUIPMENT PURCHASE	.00	.00	223,700.00	223,700.00	.0
09-70-6544-04 POLICE VEHICLE	11,600.40	22,109.40	154,200.00	132,090.60	14.3
09-70-6544-06 MOWER FOR CEMETERY	.00	.00	17,400.00	17,400.00	.0
09-70-6544-07 PUBLIC WORKS EQUIPMENT	.00	.00	39,000.00	39,000.00	.0
09-70-6544-10 COMPUTERS	.00	.00	4,200.00	4,200.00	.0
TOTAL DEPARTMENT 70	11,600.40	22,109.40	438,500.00	416,390.60	5.0
TOTAL FUND EXPENDITURES	11,600.40	22,109.40	438,500.00	416,390.60	5.0
NET REVENUE OVER EXPENDITURES	82,433.69	76,161.10	566,500.00	490,338.90	13.4

TOWN OF JOHNSTOWN
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 7 MONTHS ENDING JULY 31, 2017

DRAINAGE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
11-00-4110-00 DRAINAGE FEES	34,756.00	236,316.81	390,000.00	153,683.19	60.6
11-00-4610-00 EARNINGS ON INVESTMENTS	3,024.11	14,838.76	6,200.00	(8,638.76)	239.3
TOTAL SOURCE 00	37,780.11	251,155.57	396,200.00	145,044.43	63.4
TOTAL FUND REVENUE	37,780.11	251,155.57	396,200.00	145,044.43	63.4

TOWN OF JOHNSTOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2017

DRAINAGE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ADMINISTRATION</u>					
11-25-5010-00 CLERICAL SALARIES	1,086.89	8,184.09	37,500.00	29,315.91	21.8
11-25-5010-03 OVERTIME	.00	.00	100.00	100.00	.0
11-25-5011-00 PART TIME OFFICE	322.56	2,453.40	12,600.00	10,146.60	19.5
11-25-5025-00 MANAGER	2,181.48	16,303.95	27,900.00	11,596.05	58.4
11-25-5050-00 PAYROLL TAXES	269.15	2,032.70	6,000.00	3,967.30	33.9
11-25-5060-00 RETIREMENT FUND	233.84	1,652.29	5,700.00	4,047.71	29.0
11-25-5065-00 HEALTH INSURANCE	405.47	2,838.33	10,200.00	7,361.67	27.8
11-25-5070-00 WORKMAN'S COMPENSATION	48.58	337.55	700.00	362.45	48.2
11-25-6010-00 UTILITIES	143.74	669.99	1,700.00	1,030.01	39.4
11-25-6505-00 OFFICE SUPPLIES	70.90	241.99	1,200.00	958.01	20.2
11-25-6506-00 UTILITY BILL MAILING	676.54	4,036.76	7,600.00	3,563.24	53.1
11-25-6507-00 ON LINE BILL PRESENTMENT	.00	.00	2,000.00	2,000.00	.0
11-25-6510-00 TELEPHONE	.00	.00	800.00	800.00	.0
11-25-6522-00 INSURANCE AND BONDS	675.00	2,025.00	2,700.00	675.00	75.0
11-25-6544-04 COMPUTER SOFTWARE	.00	.00	2,500.00	2,500.00	.0
11-25-7020-00 MAINTENANCE AND REPAIRS	23.04	105.56	500.00	394.44	21.1
11-25-8010-00 AUDIT	.00	1,500.00	2,500.00	1,000.00	60.0
11-25-8012-00 COMPUTER PROF. SERVICES	346.19	2,342.69	3,500.00	1,157.31	66.9
11-25-8014-00 LEGAL	.00	1,000.00	2,000.00	1,000.00	50.0
11-25-8017-00 PROFESSIONAL SERVICES	.00	.00	1,500.00	1,500.00	.0
TOTAL ADMINISTRATION	6,463.38	45,724.30	129,200.00	83,475.70	35.4
<u>OPERATIONS</u>					
11-70-5010-00 SALARIES	1,376.00	10,179.50	61,000.00	50,820.50	16.7
11-70-5010-03 OVERTIME	.00	.00	600.00	600.00	.0
11-70-5050-00 PAYROLL TAXES	96.80	725.59	4,800.00	4,074.41	15.1
11-70-5060-00 RETIREMENT FUND	58.28	431.14	4,200.00	3,768.86	10.3
11-70-5065-00 HEALTH INSURANCE	769.04	5,004.06	23,000.00	17,995.94	21.8
11-70-5070-00 WORKMEN'S COMPENSATION	232.26	1,308.48	1,800.00	491.52	72.7
11-70-6510-00 TELEPHONE	17.19	103.05	900.00	796.95	11.5
11-70-6511-00 TRAINING	.00	.00	600.00	600.00	.0
11-70-6522-00 INSURANCE	1,200.00	3,600.00	4,800.00	1,200.00	75.0
11-70-6524-00 GAS & OIL	295.33	991.24	2,200.00	1,208.76	45.1
11-70-6526-00 OPERATING SUPPLIES	29.77	211.54	1,100.00	888.46	19.2
11-70-6544-06 INFRASTRUCTURE REPAIR	.00	.00	20,000.00	20,000.00	.0
11-70-6544-12 NORTH 2ND STREET PROJECT	115,344.50	115,344.50	364,000.00	248,655.50	31.7
11-70-7020-00 REPAIR & MAINTENANCE	.00	33.95	2,000.00	1,966.05	1.7
11-70-7022-00 VEHICLE REPAIRS	.00	.00	800.00	800.00	.0
11-70-7024-00 INLET REPLACEMENT	.00	.00	20,000.00	20,000.00	.0
11-70-7026-00 CURB/GUTTER REPLACEMENT	.00	.00	35,000.00	35,000.00	.0
TOTAL OPERATIONS	119,419.17	137,933.05	546,800.00	408,866.95	25.2
TOTAL FUND EXPENDITURES	125,882.55	183,657.35	676,000.00	492,342.65	27.2

TOWN OF JOHNSTOWN
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 7 MONTHS ENDING JULY 31, 2017

DRAINAGE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
NET REVENUE OVER EXPENDITURES	(88,102.44)	67,498.22	(279,800.00)	(347,298.22)	24.1

TOWN OF JOHNSTOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2017

LIBRARY

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
14-00-5010-00 LIBRARY- SALARIES	19,796.20	146,780.41	.00	(146,780.41)	.0
14-00-5050-00 LIBRARY-PAYROLL TAXES	1,486.32	11,031.80	.00	(11,031.80)	.0
14-00-5065-00 HEALTH INS.	367.30	2,575.10	.00	(2,575.10)	.0
14-00-5070-00 WORKMENS COMPENSATION	106.68	647.53	.00	(647.53)	.0
14-00-6522-00 INSURANCE AND BONDS	925.00	2,775.00	.00	(2,775.00)	.0
14-00-7020-00 MAINTENANCE AND REPAIRS	.00	(48,503.00)	.00	48,503.00	.0
TOTAL DEPARTMENT 00	22,681.50	115,306.84	.00	(115,306.84)	.0
TOTAL FUND EXPENDITURES	22,681.50	115,306.84	.00	(115,306.84)	.0
NET REVENUE OVER EXPENDITURES	(22,681.50)	(115,306.84)	.00	115,306.84	.0

TOWN OF JOHNSTOWN
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 7 MONTHS ENDING JULY 31, 2017

CAPITAL PROJECTS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
15-00-4060-00 USE TAX	267,105.83	1,589,541.01	850,000.00	(739,541.01)	187.0
15-00-4610-00 EARNINGS ON INVESTMENTS	18,970.68	76,026.75	40,000.00	(36,026.75)	190.1
TOTAL SOURCE 00	286,076.51	1,665,567.76	890,000.00	(775,567.76)	187.1
TOTAL FUND REVENUE	286,076.51	1,665,567.76	890,000.00	(775,567.76)	187.1

TOWN OF JOHNSTOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2017

CAPITAL PROJECTS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
15-70-7015-00 ANNUAL OVERLAY	.00	.00	250,000.00	250,000.00	.0
15-70-7020-00 STREET REPAIR & MAINT.	.00	40,435.70	150,000.00	109,564.30	27.0
15-70-7022-00 ALLEY IMPROVEMENTS	.00	.00	2,000.00	2,000.00	.0
15-70-7030-00 CEMETERY IMPROVEMENTS	.00	1,220.00	18,000.00	16,780.00	6.8
15-70-7035-00 COMMUNITY CENTER IMPROVEMENTS	.00	.00	5,000.00	5,000.00	.0
15-70-7045-00 STREETLIGHTS	.00	.00	5,000.00	5,000.00	.0
15-70-7047-00 SIGNS	.00	1,077.72	5,000.00	3,922.28	21.6
15-70-7055-00 ENGINEERING/ARCHITECTURAL	.00	6,111.55	851,500.00	845,388.45	.7
15-70-7061-00 NORTH 2ND STREET IMPROVEMENTS	28,602.35	134,300.81	1,328,000.00	1,193,699.19	10.1
15-70-7065-00 SIDEWALK/CURB REPL.	.00	.00	15,000.00	15,000.00	.0
15-70-7085-00 SHOP IMPROVEMENTS	.00	309.26	5,500.00	5,190.74	5.6
TOTAL DEPARTMENT 70	28,602.35	183,455.04	2,635,000.00	2,451,544.96	7.0
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15-80-7060-00 REBATE	.00	121,768.57	170,000.00	48,231.43	71.6
15-80-7090-00 I-25 GRANT CONTRIBUTION	.00	250,000.00	250,000.00	.00	100.0
TOTAL DEPARTMENT 80	.00	371,768.57	420,000.00	48,231.43	88.5
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TOTAL FUND EXPENDITURES	28,602.35	555,223.61	3,055,000.00	2,499,776.39	18.2
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NET REVENUE OVER EXPENDITURES	257,474.16	1,110,344.15	(2,165,000.00)	(3,275,344.15)	51.3

TOWN OF JOHNSTOWN
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 7 MONTHS ENDING JULY 31, 2017

JOHNSON'S CORNER IMP. FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
16-00-4070-00 FROM SALES TAX	10,611.00	62,548.35	98,000.00	35,451.65	63.8
16-00-4610-00 EARNINGS ON INVESTMENTS	.00	8.87	40.00	31.13	22.2
TOTAL SOURCE 00	10,611.00	62,557.22	98,040.00	35,482.78	63.8
TOTAL FUND REVENUE	10,611.00	62,557.22	98,040.00	35,482.78	63.8

TOWN OF JOHNSTOWN
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 7 MONTHS ENDING JULY 31, 2017

JOHNSON'S CORNER IMP. FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
16-70-7010-00 CONSTRUCTION	.00	23,000.00	111,640.00	88,640.00	20.6
TOTAL DEPARTMENT 70	.00	23,000.00	111,640.00	88,640.00	20.6
TOTAL FUND EXPENDITURES	.00	23,000.00	111,640.00	88,640.00	20.6
NET REVENUE OVER EXPENDITURES	10,611.00	39,557.22	(13,600.00)	(53,157.22)	290.9

TOWN OF JOHNSTOWN
REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2017

IMPACT FEES

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
17-00-4610-00 EARNINGS ON INVESTMENTS	9,929.75	51,992.50	35,000.00	(16,992.50)	148.6
TOTAL SOURCE 00	9,929.75	51,992.50	35,000.00	(16,992.50)	148.6
<u>SOURCE 01</u>					
17-01-4110-01 TRANSPORATION FAC. DEV. FEE	43,512.00	420,260.89	250,000.00	(170,260.89)	168.1
17-01-4110-02 POLICE FACILTIES DEV. FEE	9,285.00	80,901.62	72,000.00	(8,901.62)	112.4
17-01-4110-03 PUBLIC FACILITIES DEV. FEE	21,315.00	172,214.93	170,000.00	(2,214.93)	101.3
17-01-4110-04 PARKS & OPEN SPACE DEV. FEE	17,445.00	108,584.00	144,000.00	35,416.00	75.4
17-01-4110-05 LIBRARY FACILITIES FEE	12,000.00	73,764.00	85,000.00	11,236.00	86.8
17-01-4110-06 TRAFFIC SIGNAL	836.58	5,577.20	5,000.00	(577.20)	111.5
TOTAL SOURCE 01	104,393.58	861,302.64	726,000.00	(135,302.64)	118.6
TOTAL FUND REVENUE	114,323.33	913,295.14	761,000.00	(152,295.14)	120.0

TOWN OF JOHNSTOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2017

IMPACT FEES

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
17-70-6544-01 POLICE VEHICLE	3,866.80	9,749.80	105,000.00	95,250.20	9.3
17-70-6544-15 POLICE EQUIPMENT	.00	.00	38,000.00	38,000.00	.0
17-70-6544-17 POLICE SUBSTATION OFFICE EQUIP	.00	27,743.24	22,000.00	(5,743.24)	126.1
17-70-6544-18 POLICE SUBSTATION CONST. COSTS	.00	161,032.24	154,000.00	(7,032.24)	104.6
17-70-6544-19 ANNUAL LEASE/UTILITIES	1,519.75	10,638.25	26,500.00	15,861.75	40.1
17-70-7010-00 CONSTRUCTION	.00	(152,847.00)	.00	152,847.00	.0
17-70-8017-00 PARKS & OPEN - PROFESSIONAL	.00	.00	15,000.00	15,000.00	.0
17-70-8018-00 TRANSPORTATION EXPENDITURES	3,202.32	6,304.89	1,965,000.00	1,958,695.11	.3
17-70-8018-02 HWY 34/LARIMER PKWY SIGNAL	75,269.00	129,732.91	500,000.00	370,267.09	26.0
TOTAL DEPARTMENT 70	83,857.87	192,354.33	2,825,500.00	2,633,145.67	6.8
TOTAL FUND EXPENDITURES	83,857.87	192,354.33	2,825,500.00	2,633,145.67	6.8
NET REVENUE OVER EXPENDITURES	30,465.46	720,940.81	(2,064,500.00)	(2,785,440.81)	34.9

TOWN OF JOHNSTOWN
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 7 MONTHS ENDING JULY 31, 2017

FUND 20

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
20-00-4110-00 STREET MAINTENANCE FEES	26,042.01	180,891.13	250,000.00	69,108.87	72.4
20-00-4610-00 EARNINGS ON INVESTMENTS	.00	27.52	200.00	172.48	13.8
TOTAL SOURCE 00	26,042.01	180,918.65	250,200.00	69,281.35	72.3
TOTAL FUND REVENUE	26,042.01	180,918.65	250,200.00	69,281.35	72.3

TOWN OF JOHNSTOWN
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 7 MONTHS ENDING JULY 31, 2017

FUND 20

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
20-70-7020-00 STREET MAINTENANCE	78,062.00	78,062.00	150,000.00	71,938.00	52.0
TOTAL DEPARTMENT 70	78,062.00	78,062.00	150,000.00	71,938.00	52.0
TOTAL FUND EXPENDITURES	78,062.00	78,062.00	150,000.00	71,938.00	52.0
NET REVENUE OVER EXPENDITURES	(52,019.99)	102,856.65	100,200.00	(2,656.65)	102.7

ORDINANCE

2017-148

TOWN OF JOHNSTOWN, COLORADO

ORDINANCE NO. 2017-148

AN ORDINANCE AMENDING SECTION 16-242 OF THE JOHNSTOWN MUNICIPAL CODE TO INCLUDE “FOOD STORE, CONVENIENCE WITH VEHICLE FUEL SALES” AS A PRINCIPAL USE PERMITTED BY RIGHT IN THE CENTRAL BUSINESS DISTRICT

WHEREAS, the Town of Johnstown, Colorado is a municipal corporation duly organized and existing under its Home Rule Charter adopted pursuant to Article XX of the Constitution of the State of Colorado; and

WHEREAS, Chapter 16, Article XIV of the Johnstown Municipal Code establishes the zoning for the Central Business CB District (“CB District”); and

WHEREAS, Section 16-242(1) sets forth the principal uses permitted by right in the CB District; and

WHEREAS, on April 3, 2017, Mr. James Bret Jones, a property owner in the CB District, filed a community development application requesting that the Town include “Food store, convenience with vehicle fuel sales” as a principal use permitted by right in the CB District; and

WHEREAS, Section 16-242(1)(a)(2) currently provides that “Food store, convenience without vehicle fuel sales” is a principal use permitted by right and Section 16-242(4)(b) provides that “Gasoline service stations” is a conditional use; and

WHEREAS, on May 10, 2017, the Planning and Zoning Commission held a public hearing and voted to approve the request to include “Food store, convenience with vehicle fuel sales” as a use permitted by right in the CB District; and

WHEREAS, on July 17, 2017, the Town Council held a public hearing and heard evidence regarding the requested change in zoning; and

WHEREAS, among other evidence, Town Council was advised that the applicant’s property contained a food store with vehicle fuel islands from the 1930s until approximately 2007; and

WHEREAS, after considering the evidence, the Town Council finds that it is in the best interest of the Town of Johnstown to amend Section 16-242(1) of the Johnstown Municipal Code to include “Food store, convenience with vehicle fuel sales” as a principal use permitted by right in the CB District.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF JOHNSTOWN, COLORADO, AS FOLLOWS:

Section 1. Section 16-242(1)(a)(2) of the Johnstown Municipal Code is hereby amended to read as follows:

Sec. 16-242. Use regulations.

(1) Principal uses permitted by right.

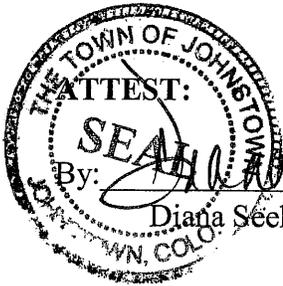
a. Retail stores:

...

2. Food store, convenience with vehicle fuel sales;

Section 2. Publication and Effective Date. This Ordinance, after its passage on final reading, shall be numbered, recorded, published, and posted as required by the Town Charter and the adoption, posting, and publication shall be authenticated by the signature of the Mayor and the Town Clerk, and by the Certificate of Publication. This Ordinance shall become effective upon final passage as provided by the Home Rule Charter of the Town of Johnstown, Colorado. Copies of the entire Ordinance are available at the office of the Town Clerk.

INTRODUCED, AND APPROVED on first reading by the Town Council of the Town of Johnstown, Colorado, this 7th day of August, 2017.



By: [Signature]
Diana Seele, Town Clerk

TOWN OF JOHNSTOWN, COLORADO

By: [Signature]
Scott James, Mayor

PASSED UPON FINAL APPROVAL AND ADOPTED on second reading by the Town Council of the Town of Johnstown, Colorado, this ___ day of _____, 2017.

ATTEST:

TOWN OF JOHNSTOWN, COLORADO

By: _____
Diana Seele, Town Clerk

By: _____
Scott James, Mayor

**MEMORANDUM
OF
UNDERSTANDING**

MEMORANDUM OF UNDERSTANDING

By and Between

The Larimer County Sheriff and

The Johnstown Police Department

1. **Purpose.** The purpose of this Memorandum of Understanding (MOU) is to set forth, define and establish mutual agreements, understandings, and obligations by and between the Larimer County Sheriff and the Johnstown Police Department for work performed at the Larimer County Fairgrounds and Events Complex known as "The Ranch."
2. **The Larimer County Sheriff.** The Larimer County Sheriff is responsible, by agreement, for coordination of all scheduled law enforcement duties and responsibilities at The Ranch, an events complex which is owned by Larimer County and located within the city limits of Loveland, Colorado.
3. **Duplicity of Services.** Because it is desirable to provide the most efficient and comprehensive law enforcement services, the Larimer County Sheriff and the Johnstown Police Department agree that the primary law enforcement authority at The Ranch will be the Larimer County Sheriff.
4. **Managing Events and Public Safety.** It is in our community's best interest that law enforcement and public safety be consistent, effective, and efficient. During events at The Ranch when law enforcement and public safety services are needed, the following criteria is agreed to:
 - 4.1. The Larimer County Sheriff's Office will work in conjunction with the Johnstown Police Department to provide routine and emergency law enforcement services on The Ranch property during special occasions and when increased law enforcement service resources are needed.
 - 4.2. The Incident Command System (ICS) for management will be the primary structure during multi-agency staffed events. This will include major shows at the Budweiser Events Center, the Larimer County Fair, and other events which require traffic and security services. The Larimer County Sheriff's Office will provide an Incident Commander (IC) for all such events and will be responsible for managing law enforcement services.
 - 4.3. Because both agencies agree to work under the Incident Command System, law enforcement officers may be asked to work a temporary duty assignment for a supervisor from the other agency, (i.e., a Johnstown police officer may work an assignment and be supervised by a Larimer County Sheriff's supervisor, Loveland Police Department's supervisor or Fort Collins Police Services supervisor). During any given event, job positions and staffing will be clearly defined in the Incident Action Plan (IAP).

- 4.4. The Larimer County Sheriff's Office will further be responsible to develop a traffic and parking plan to ensure the smooth flow of traffic during events. The plan will be provided to the Loveland Traffic Engineering Department for approval. The Larimer County Sheriff's Office will obtain all necessary permits from the City of Loveland and the Colorado Department of Transportation for traffic direction and control.
- 4.5. The Larimer County Sheriff's Office will provide a qualified lieutenant to coordinate all law enforcement needs and services with The Ranch staff. The Sheriff's Office lieutenant will work with a Johnstown Police Department representative to ensure that necessary resources are coordinated to meet the community's needs.
5. **Compensation.** Routine and common law enforcement services will be handled normally and will not be additionally compensated; however, during special events when additional monetary compensation is necessary to hire law enforcement officers, the Larimer County Sheriff's Office will negotiate with The Ranch management to determine a fair monetary amount.
 - 5.1. The hourly compensation for officers working assignments at The Ranch may periodically change. Changes will be in writing, mutually agreed upon between the parties to this agreement.
 - 5.2. The general compensation rate for non-supervisory services by law enforcement officers shall be forty-eight dollars (\$48.00) per hour.
 - 5.3. The Sheriff's Office lieutenant will ensure that invoices for work outlining the proper compensation are completed and submitted to The Ranch staff for payment. Funds will be issued to the Johnstown Police Department. The Johnstown Police Department will be responsible for paying its own employees. Payments from The Ranch will not be made to individual officers directly.
6. **Personnel.** The Larimer County Sheriff's Office will determine the appropriate number of officers needed for traffic and security concerns for events at The Ranch. A request is then made to the Johnstown Police Department to help meet those staffing needs.
 - 6.1. A request outlining the specific personnel needs for each event will be given to the designated Johnstown Police Department representative. The request will include the number of personnel, the date and time of the event, the estimated duration of the event, and where and when officers should report for duty. The Johnstown Police Department will reasonably attempt to assign staff to meet the requested needs as appropriate. If it is not possible for Johnstown Police Department personnel to fill the requested staffing requests, notification will be made to the Sheriff's Office Ranch lieutenant as soon as possible.
 - 6.2. When personnel are assigned to fulfill work requests, the Johnstown Police Department agrees to provide a fully trained and equipped police officer to fill staffing requests.
 - 6.3. Although Johnstown Police Department officers may be supervised during an event by a Sheriff's Office supervisor, the Johnstown Police Department remains responsible for the

actions of its own personnel. This Memorandum of Understanding will not replace any policies or procedures normally established and used by the Johnstown Police Department.

7. **Effective Date.** This Memorandum of Understanding will remain in effect until rescinded by one or both of the parties. Any signatory may terminate this agreement by delivering a 60-day written notice of termination, signed by its designated representative, to the designated representatives of each of the other signatories.
8. **No Third Party Beneficiaries.** This Agreement is made for the sole and exclusive benefit of the Parties hereto and shall not be construed to be an agreement for the benefit of any third party or parties and no third party shall have a right of action hereunder for any cause whatsoever.
9. **Waiver.** No waiver by any of the Parties hereto of any of the terms and conditions of this Agreement shall be deemed to be or be construed as a waiver of any other term or condition of this Agreement, nor shall a waiver of any breach of this Agreement be deemed to constitute a waiver of any subsequent breach of the same provision of this Agreement.
10. **Severability.** If any provision of this Agreement, or the application of such provision to any person, entity or circumstance, shall be held invalid, the remainder of this Agreement, or the application of such provision to persons, entities, or circumstances other than those in which it is held invalid, shall not be affected thereby.
11. **Relationship of Parties.** The Parties hereto enter into this Agreement as separate and independent governmental entities and each shall maintain such status throughout the term of this Agreement.
12. **Signature Authority.** The persons who sign and execute this Agreement represent that they are duly authorized to execute this Agreement in their individual or representative capacity.
13. **Binding Effect.** The Agreement shall be binding upon and inure to the benefit of the Parties hereto and their respective successors and assigns.
14. **Counterpart Signatures.** The Parties agree that counterpart signatures of this Agreement shall be acceptable and that execution of the Agreement in the same form by each and every party shall be deemed to constitute full and final execution of the Agreement.

LARIMER COUNTY SHERIFF'S OFFICE

By: _____
Justin E. Smith, Sheriff
Larimer County, Colorado

Date: _____

JOHNSTOWN POLICE DEPARTMENT

By: _____
Brian Phillips, Chief of Police
Johnstown, Colorado

Date: _____

LARIMER COUNTY, COLORADO

By: _____
Linda Hoffmann, County Manager
Larimer County Board of County
Commissioners

Date: _____

TOWN OF JOHNSTOWN

By: _____
Roy Lauricello, Town Manager
Johnstown, Colorado

Date: _____

AGENDA ITEM 9A

**2016
AUDIT
PRESENTATION
(John Cutler and Associates, LLC)**

TOWN COUNCIL AGENDA COMMUNICATION

AGENDA DATE: August 21, 2017

ITEM NUMBER: 9A

SUBJECT: Presentation of 2016 Annual Audit Report

ACTION PROPOSED: Accept 2016 Annual Audit Report

PRESENTED BY: Mr. John Cutler, CPA (John Cutler & Associates, LLC)

AGENDA ITEM DESCRIPTION: Colorado Revised Statutes (CRS) 29-1-603 (Colorado Local Government Audit Law, Audits Required) provides in part for the following:

- The governing body of each local government in the state shall cause to be made an annual audit of the financial statements of the local government for each fiscal year.
- Such audit shall be made as of the end of the fiscal year of the local government, or, at the option of the governing body, audits may be made at more frequent intervals.
- An auditor shall conduct audits of each local government in accordance with generally accepted auditing standards.
- The expenses of audits required by this part six (6) shall be paid by the local government for which the audit is made. It is the duty of the governing body of the local government to make provision for payment of said expenses.
- The entities shall annually have an audit made by a certified public accountant and shall file a copy of the audit report made pursuant to such audit with the state auditor no later than thirty days after the report is received by such entity.

Additionally, Section 4-22 (Annual Audit) of the Johnstown Municipal Code requires that an annual audit be conducted regarding the financial affairs and transactions of the Town in accordance with the requirements of state law. The attached audit report is for the year ending December 31, 2016.

Note: Mr. John Cutler, CPA will be in attendance to present the Town's 2016 Annual Audit Report.

LEGAL ADVICE: N/A

FINANCIAL ADVICE: According to the Town Treasurer, sufficient funds have been budgeted for the audit.

RECOMMENDED ACTION: Accept annual audit report for the year ending December 31, 2016.

SUGGESTED MOTION:

For Acceptance: I move to accept the annual audit report for the year ending December 31, 2016.

Reviewed:


Town Manager

AUDIT

TOWN OF JOHNSTOWN, COLORADO

BASIC FINANCIAL STATEMENTS

December 31, 2016

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FINANCIAL SECTION

Honorable Mayor and Members of the Town Council
Town of Johnstown
Johnstown, Colorado

INDEPENDENT AUDITORS' REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Johnstown, Colorado, as of and for the year ended December 31, 2016, which collectively comprise the basic financial statements of the Town, as listed in the table of contents. These financial statements are the responsibility of the Town of Johnstown, Colorado's management. Our responsibility is to express opinions on these financial statements based on our audit.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Johnstown, as of December 31, 2016, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 33-37 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Johnstown's basic financial statements. The combining and individual fund schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund schedules are fairly stated in all material respects in relation to the financial statements as a whole.

September XX, 2017

BASIC FINANCIAL STATEMENTS

TOWN OF JOHNSTOWN, COLORADO

STATEMENT OF NET POSITION

As of December 31, 2016

	GOVERNMENTAL ACTIVITIES	BUSINESS TYPE ACTIVITIES	TOTALS	
			2016	2015
ASSETS				
Cash and Investments	\$ 71,391,510	\$ 29,219,777	\$ 100,611,287	\$ 84,706,357
Restricted Cash and Investments	2,127,067	-	2,127,067	388,727
Receivables				
Property Taxes	4,197,467	-	4,197,467	3,525,729
Sales and Other	555,872	2,497	558,369	402,855
Accounts	-	348,867	348,867	433,717
Interfund Amounts	(21,133)	21,133	-	-
Net Pension Asset	1,619	-	1,619	107,336
Capital Assets, Not Depreciated	342,595	3,024,654	3,367,249	3,124,287
Capital Assets, Depreciated				
Net of Accumulated Depreciation	11,080,246	13,793,426	24,873,672	25,162,397
TOTAL ASSETS	89,675,243	46,410,354	136,085,597	117,851,405
DEFERRED OUTFLOWS OF RESOURCES				
Related to Pensions	160,795	-	160,795	47,226
LIABILITIES				
Accounts Payable	391,765	167,998	559,763	264,644
Accrued Salaries and Benefits	72,679	25,870	98,549	89,473
Developer Escrow	1,974,841	-	1,974,841	255,677
Deposits	-	42,994	42,994	92,672
Noncurrent Liabilities				
Accrued Compensated Absences	30,754	15,651	46,405	61,412
TOTAL LIABILITIES	2,470,039	252,513	2,722,552	763,878
DEFERRED INFLOWS OF RESOURCES				
Related to Pensions	3,198	-	3,198	2,211
Deferred Property Tax Revenue	4,197,467	-	4,197,467	3,525,726
TOTAL DEFERRED INFLOWS OF RESOURCES	4,200,665	-	4,200,665	3,527,937
NET POSITION				
Net Investment in Capital Assets	11,422,841	16,818,080	28,240,921	28,286,684
Restricted for Emergencies	530,000	-	530,000	425,000
Unrestricted	71,212,493	29,339,761	100,552,254	84,895,132
TOTAL NET POSITION	\$ 83,165,334	\$ 46,157,841	\$ 129,323,175	\$ 113,606,816

The accompanying notes are an integral part of the financial statements.

TOWN OF JOHNSTOWN, COLORADO

STATEMENT OF ACTIVITIES
Year Ended December 31, 2016

FUNCTIONS/PROGRAMS PRIMARY GOVERNMENT	EXPENSES	CHARGES FOR SERVICES	PROGRAM REVENUES	
			OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS
Governmental Activities				
General Government	\$ 746,814	\$ 1,658,776	\$ -	\$ -
Public Safety	1,798,705	172,567	-	-
Public Works	2,234,710	2,065,149	-	536,088
Health and Welfare	116,436	65,500	360,735	74,194
Culture and Recreation	911,551	-	-	-
Total Governmental Activities	<u>5,808,216</u>	<u>3,961,992</u>	<u>360,735</u>	<u>610,282</u>
Business-Type Activities				
Water	1,546,638	2,806,740	-	1,587,158
Wastewater	1,321,142	1,838,966	-	222,040
Drainage	130,143	390,991	-	-
Total Business-Type Activities	<u>2,997,923</u>	<u>5,036,697</u>	<u>-</u>	<u>1,809,198</u>
Total Primary Government	<u>\$ 8,806,139</u>	<u>\$ 8,998,689</u>	<u>\$ 360,735</u>	<u>\$ 2,419,480</u>

GENERAL REVENUES

Sales Taxes
Property Taxes
Franchise Taxes
Other Taxes
Interest
Other

TRANSFERS

TOTAL GENERAL REVENUES
AND TRANSFERS

CHANGE IN NET POSITION

Prior Period Adjustment

NET POSITION, Beginning

NET POSITION, Ending

The accompanying notes are an integral part of the financial statements.

NET (EXPENSE) REVENUE AND
CHANGE IN NET POSITION

GOVERNMENTAL ACTIVITIES		BUSINESS-TYPE ACTIVITIES		TOTALS	
		2016	2015		
\$ 911,962	\$ -	\$ 911,962	\$ 392,957		
(1,626,138)	-	(1,626,138)	(1,772,805)		
366,527	-	366,527	(736,213)		
383,993	-	383,993	415,596		
(911,551)	-	(911,551)	(923,692)		
(875,207)	-	(875,207)	(2,624,157)		
-	2,847,260	2,847,260	2,820,446		
-	739,864	739,864	730,601		
-	260,848	260,848	359,026		
-	3,847,972	3,847,972	3,910,073		
(875,207)	3,847,972	2,972,765	1,285,916		
6,648,966	-	6,648,966	4,789,085		
4,785,508	-	4,785,508	3,912,183		
400,561	-	400,561	395,387		
364,114	-	364,114	509,142		
247,461	141,752	389,213	254,291		
155,232	-	155,232	141,083		
(95,986)	95,986	-	-		
12,505,856	237,738	12,743,594	10,001,171		
11,630,649	4,085,710	15,716,359	11,287,087		
-	-	-	(100,934)		
71,534,685	42,072,131	113,606,816	102,420,663		
<u>\$ 83,165,334</u>	<u>\$ 46,157,841</u>	<u>\$ 129,323,175</u>	<u>\$ 113,606,816</u>		

TOWN OF JOHNSTOWN, COLORADO

BALANCE SHEET
GOVERNMENTAL FUNDS
As of December 31, 2016

	General Fund	Impact Fee Fund	Use Tax Capital Improvement Fund	Other Governmental Funds
ASSETS				
Cash and Investments	\$ 36,667,101	\$ 12,946,826	\$ 17,374,876	\$ 4,402,707
Restricted Cash and Investments	2,127,067	-	-	-
Taxes Receivable	4,197,467	-	-	-
Accounts Receivable	484,650	-	62,095	9,127
Due from Other Funds	-	-	3,789	3,743
TOTAL ASSETS	<u>\$ 43,476,285</u>	<u>\$ 12,946,826</u>	<u>\$ 17,440,760</u>	<u>\$ 4,415,577</u>
LIABILITIES, DEFERRED INFLOWS, AND FUND EQUITY				
LIABILITIES				
Accounts Payable	\$ 136,193	\$ 160,514	\$ 10,555	\$ 84,503
Accrued Liabilities	63,622	-	-	9,057
Developer Escrows and Deposits	1,974,841	-	-	-
Due to Other Funds	24,876	-	-	3,789
TOTAL LIABILITIES	<u>2,199,532</u>	<u>160,514</u>	<u>10,555</u>	<u>97,349</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred Property Tax Revenue	<u>4,197,467</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND EQUITY				
Fund Balance				
Restricted for Emergencies	530,000	-	-	-
Restricted for Culture and Recreation	-	-	-	1,892,151
Restricted for Parks & Recreation	-	-	-	2,313,966
Restricted for Capital Improvements	-	12,786,312	12,430,205	2,805
Restricted for Cemetery Maintenance	-	-	-	109,306
Committed for Contingencies	1,391,331	-	-	-
Committed for Equipment Replacement	2,159,999	-	-	-
Committed for Recreation Center	20,000,000	-	5,000,000	-
Unassigned	12,997,956	-	-	-
TOTAL FUND EQUITY	<u>37,079,286</u>	<u>12,786,312</u>	<u>17,430,205</u>	<u>4,318,228</u>
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND EQUITY	<u>\$ 43,476,285</u>	<u>\$ 12,946,826</u>	<u>\$ 17,440,760</u>	<u>\$ 4,415,577</u>

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.

Long-term liabilities and related assets are not due and payable in the current period and are not reported in the fund. These include Accrued Compensated Absences (\$30,754), Net Pension Asset \$1,619, Deferred Outflows Related to Pensions \$160,795, and Deferred Inflows Related to Pensions of (\$3,198).

Net position of governmental activities

The accompanying notes are an integral part of the financial statements.

Total Governmental
Funds

2016	2015
\$ 71,391,510	\$ 59,852,286
2,127,067	388,727
4,197,467	3,525,729
555,872	400,358
7,532	7,532
<u>\$ 78,279,448</u>	<u>\$ 64,174,632</u>

\$ 391,765	\$ 141,198
72,679	64,645
1,974,841	255,677
28,665	28,665
<u>2,467,950</u>	<u>490,185</u>

<u>4,197,467</u>	<u>3,525,726</u>
------------------	------------------

530,000	425,000
1,892,151	1,794,308
2,313,966	2,163,763
25,219,322	25,271,490
109,306	105,031
1,391,331	1,232,070
2,159,999	1,426,894
25,000,000	-
<u>12,997,956</u>	<u>27,740,165</u>
<u>71,614,031</u>	<u>60,158,721</u>

11,422,841	11,252,265
------------	------------

<u>128,462</u>	<u>123,699</u>
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<u>\$ 83,165,334</u>	<u>\$ 71,534,685</u>
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TOWN OF JOHNSTOWN, COLORADO

STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended December 31, 2016

	General Fund	Impact Fee Fund	Use Tax Capital Improvement Fund	Other Governmental Funds
REVENUES				
Taxes and Fees	\$ 8,568,374	\$ -	\$ 3,417,716	\$ 213,059
Licenses and Permits	1,037,157	2,065,149	-	65,500
Intergovernmental	536,088	-	-	434,929
Charges for Services	621,619	-	-	-
Fines and Forfeitures	172,567	-	-	-
Interest Income	82,035	63,292	87,437	14,697
Miscellaneous	171,429	-	-	17,957
TOTAL REVENUES	<u>11,189,269</u>	<u>2,128,441</u>	<u>3,505,153</u>	<u>746,142</u>
EXPENDITURES				
General Government	603,998	-	-	-
Public Safety	1,693,843	152,847	-	-
Public Works	1,366,522	70,529	480,157	143,000
Health and Welfare	116,436	-	-	-
Culture and Recreation	351,761	-	-	488,192
Capital Outlay	271,002	-	-	279,422
TOTAL EXPENDITURES	<u>4,403,562</u>	<u>223,376</u>	<u>480,157</u>	<u>910,614</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>6,785,707</u>	<u>1,905,065</u>	<u>3,024,996</u>	<u>(164,472)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	43,350	-	42,864	391,700
Transfers Out	<u>(573,900)</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(530,550)</u>	<u>-</u>	<u>42,864</u>	<u>391,700</u>
NET CHANGE IN FUND BALANCES	6,255,157	1,905,065	3,067,860	227,228
FUND BALANCES, Beginning	30,824,129	10,881,247	14,362,345	4,091,000
Prior Period Adjustment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, Ending	<u>\$ 37,079,286</u>	<u>\$ 12,786,312</u>	<u>\$ 17,430,205</u>	<u>\$ 4,318,228</u>

The accompanying notes are an integral part of the financial statements.

Total Governmental
Funds

2016	2015
\$ 12,199,149	\$ 9,605,797
3,167,806	2,571,703
971,017	951,952
621,619	537,908
172,567	144,382
247,461	179,783
189,386	141,083
<u>17,569,005</u>	<u>14,132,608</u>
603,998	589,263
1,846,690	1,845,151
2,060,208	2,988,960
116,436	99,220
839,953	856,898
550,424	238,547
<u>6,017,709</u>	<u>6,618,039</u>
<u>11,551,296</u>	<u>7,514,569</u>
477,914	458,733
<u>(573,900)</u>	<u>(555,559)</u>
<u>(95,986)</u>	<u>(96,826)</u>
11,455,310	7,417,743
60,158,721	52,841,912
-	(100,934)
<u>\$ 71,614,031</u>	<u>\$ 60,158,721</u>

TOWN OF JOHNSTOWN, COLORADO

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended December 31, 2016

Amounts Reported for Governmental Activities in the Statement of Activities
are Different Because:

Net Changes in Fund Balances - Total Governmental Funds	\$ 11,455,310
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay \$672,795, exceeded depreciation (\$468,065) and loss on disposal of assets (\$34,154).	170,576
Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This includes change in accrued compensated absences.	(2,102)
Deferred Charges related to pensions are not recognized in the governmental funds. However, for the government-wide funds that amount is capitalized and amortized.	<u>6,865</u>
Change in Net Position of Governmental Activities	<u>\$ 11,630,649</u>

The accompanying notes are an integral part of the financial statements.

TOWN OF JOHNSTOWN, COLORADO

STATEMENT OF NET POSITION
 PROPRIETARY FUND TYPE
 As of December 31, 2016

ASSETS	WATER	WASTE	DRAINAGE	TOTALS	
	FUND	FUND		2016	2015
Current Assets					
Cash and Investments	\$ 17,346,419	\$ 9,339,703	\$ 2,533,655	\$ 29,219,777	\$ 24,854,071
Accounts Receivable, net	39,695	259,262	49,910	348,867	433,717
Inventory	2,497	-	-	2,497	2,497
Due from Other Funds	-	-	21,133	21,133	21,133
Total Current Assets	17,388,611	9,598,965	2,604,698	29,592,274	25,311,418
Noncurrent Assets					
Capital Assets, net of Accumulated Depreciation	11,514,139	5,303,941	-	16,818,080	17,034,419
TOTAL ASSETS	28,902,750	14,902,906	2,604,698	46,410,354	42,345,837
LIABILITIES					
Current Liabilities					
Accounts Payable	57,657	107,253	3,088	167,998	123,446
Accrued Expenses	10,265	13,301	2,304	25,870	24,828
Accrued Compensated Absences	7,092	8,559	-	15,651	32,760
Total Current Liabilities	75,014	129,113	5,392	209,519	181,034
Noncurrent Liabilities					
Deposits	42,994	-	-	42,994	92,672
Total Noncurrent Liabilities	42,994	-	-	42,994	92,672
TOTAL LIABILITIES	118,008	129,113	5,392	252,513	273,706
NET POSITION					
Net Investment in Capital Assets	11,514,139	5,303,941	-	16,818,080	17,034,419
Unrestricted	17,270,603	9,469,852	2,599,306	29,339,761	25,037,712
TOTAL NET POSITION	\$ 28,784,742	\$ 14,773,793	\$ 2,599,306	\$ 46,157,841	\$ 42,072,131

The accompanying notes are an integral part of the financial statements.

TOWN OF JOHNSTOWN, COLORADO

STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
PROPRIETARY FUND TYPE
Year Ended December 31, 2016

	WATER FUND	WASTE WATER FUND	DRAINAGE FUND	TOTALS	
				2016	2015
OPERATING REVENUES					
Charges for Services	\$ 2,546,993	\$ 1,755,720	\$ 390,991	\$ 4,693,704	\$ 4,520,701
Miscellaneous	259,747	83,246	-	342,993	562,257
TOTAL OPERATING REVENUES	2,806,740	1,838,966	390,991	5,036,697	5,082,958
OPERATING EXPENSES					
Administration	163,222	174,767	78,304	416,293	445,257
Operations	1,056,072	997,511	51,839	2,105,422	1,943,681
Depreciation	327,344	148,864	-	476,208	440,708
TOTAL OPERATING EXPENSES	1,546,638	1,321,142	130,143	2,997,923	2,829,646
OPERATING INCOME	1,260,102	517,824	260,848	2,038,774	2,253,312
NON-OPERATING REVENUES (EXPENSES)					
Interest Income	70,116	56,314	15,322	141,752	74,508
TOTAL NON-OPERATING REVENUES (EXPENSES)	70,116	56,314	15,322	141,752	74,508
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	1,330,218	574,138	276,170	2,180,526	2,327,820
Capital Contributions	1,587,158	222,040	-	1,809,198	1,656,761
Transfers In	182,200	-	-	182,200	182,200
Transfers Out	(86,214)	-	-	(86,214)	(85,374)
NET INCOME	3,013,362	796,178	276,170	4,085,710	4,081,407
NET POSITION, Beginning	25,771,380	13,977,615	2,323,136	42,072,131	37,990,724
NET POSITION, Ending	\$ 28,784,742	\$ 14,773,793	\$ 2,599,306	\$ 46,157,841	\$ 42,072,131

The accompanying notes are an integral part of the financial statements.

TOWN OF JOHNSTOWN, COLORADO

STATEMENT OF CASH FLOWS
 PROPRIETARY FUND TYPE
 Year Ended December 31, 2016

Increase (Decrease) in Cash and Cash Equivalents

	WATER FUND	WASTE WATER FUND	DRAINAGE FUND	TOTALS	
				2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash Received from Customers	\$ 2,926,073	\$ 1,809,285	\$ 386,189	\$ 5,121,547	\$ 4,923,595
Cash Paid to Suppliers	(1,228,086)	(1,137,246)	(127,898)	(2,493,230)	(2,371,153)
Net Cash Provided by Operating Activities	<u>1,697,987</u>	<u>672,039</u>	<u>258,291</u>	<u>2,628,317</u>	<u>2,552,442</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Purchase of Property and Equipment	(242,809)	(17,060)	-	(259,869)	(838,714)
Capital Contributions	1,587,158	222,040	-	1,809,198	1,656,761
Deposits from Customers	(49,678)	-	-	(49,678)	92,672
Payments from Other Funds	182,200	-	-	182,200	186,302
Payments to Other Funds	(86,214)	-	-	(86,214)	(273,441)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>1,390,657</u>	<u>204,980</u>	<u>-</u>	<u>1,595,637</u>	<u>823,580</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest Received	70,116	56,314	15,322	141,752	74,508
Net Cash Provided by Investing Activities	<u>70,116</u>	<u>56,314</u>	<u>15,322</u>	<u>141,752</u>	<u>74,508</u>
Net Increase (Decrease) in Cash and Cash Equivalents	3,158,760	933,333	273,613	4,365,706	3,450,530
CASH AND INVESTMENTS, Beginning	<u>14,187,659</u>	<u>8,406,370</u>	<u>2,260,042</u>	<u>24,854,071</u>	<u>21,403,541</u>
CASH AND INVESTMENTS, Ending	<u>\$ 17,346,419</u>	<u>\$ 9,339,703</u>	<u>\$ 2,533,655</u>	<u>\$ 29,219,777</u>	<u>\$ 24,854,071</u>
OPERATING ACTIVITIES					
Operating Income	<u>\$ 1,260,102</u>	<u>\$ 517,824</u>	<u>\$ 260,848</u>	<u>\$ 2,038,774</u>	<u>\$ 2,253,312</u>
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities					
Depreciation and Amortization	327,344	148,864	-	476,208	440,708
Changes in Assets and Liabilities					
Accounts Receivable	119,333	(29,681)	(4,802)	84,850	(159,363)
Inventory	-	-	-	-	-
Accounts Payable	(1,476)	43,146	2,882	44,552	(8,055)
Accrued Expenses	679	1,000	(637)	1,042	(6,920)
Accrued Compensated Absences	(7,995)	(9,114)	-	(17,109)	32,760
Total Adjustments	<u>437,885</u>	<u>154,215</u>	<u>(2,557)</u>	<u>589,543</u>	<u>299,130</u>
Net Cash Provided by Operating Activities	<u>\$ 1,697,987</u>	<u>\$ 672,039</u>	<u>\$ 258,291</u>	<u>\$ 2,628,317</u>	<u>\$ 2,552,442</u>

The accompanying notes are an integral part of the financial statements.

TOWN OF JOHNSTOWN, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Town of Johnstown, Colorado, is a Colorado Home Rule Town and was organized on March 21, 1907. The Town is administered by an elected Mayor and Town Council.

The Town provides the following services to the residents and businesses: public safety, highways and streets, sanitation, water, culture and recreation, public improvements, planning and zoning, judicial, and general administrative services.

The accounting policies of the Town of Johnstown, Colorado (the "Town") conform to generally accepted accounting principles as applicable to governments. Following is a summary of the more significant policies.

Reporting Entity

In accordance with governmental accounting standards, the Town of Johnstown has considered the possibility of inclusion of additional entities in its basic financial statements.

The definition of the reporting entity is based primarily on financial accountability. The Town is financially accountable for organizations that make up its legal entity. It is also financially accountable for legally separate organizations if Town officials appoint a voting majority of the organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the Town. The Town may also be financially accountable for governmental organizations that are fiscally dependent upon it.

Based on the application of these criteria, the Town does not include additional organizations in its reporting entity.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Town. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of the given function or segments are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment.

TOWN OF JOHNSTOWN, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Government-Wide and Fund Financial Statements (Continued)

Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when the liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current *financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Town considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Property taxes, specific ownership taxes, grants, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the Town.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, are recorded only when payment is due.

TOWN OF JOHNSTOWN, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation
(Continued)

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the Town's practice to use restricted resources first, then unrestricted resources as they are needed.

In the fund financial statements, the Town reports the following major governmental funds:

The *General Fund* is the Town's primary operating fund. It accounts for all financial resources of the Town, except those required to be accounted for in another fund.

The *Impact Fee Fund* is a special revenue fund that was established to account for all impact fee revenues specifically earmarked for maintenance and improvements.

The *Use Tax Capital Improvement Fund* is a special revenue fund that was created to account for various maintenance and capital projects throughout the Town.

The Town reports the following major proprietary funds:

The *Water Fund* accounts for user charges and expenses for operating, financing, and maintaining the Town's water system.

The *Wastewater Fund* accounts for user charges and expenses for operating, financing, and maintaining the Town's sanitary sewer system.

The *Drainage Fund* accounts for user charges and expenses for operating, financing, and maintaining the Town's drainage system.

TOWN OF JOHNSTOWN, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Cash and Investments

Cash equivalents include investments with original maturities of three months or less.

Investments are recorded at fair value.

Capital Assets

Capital assets, which include property and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Town as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Property and equipment of the Town is depreciated using the straight line method over the following estimated useful lives:

Buildings and Improvements	10 - 50 years
Machinery and Equipment	3 - 30 years
Infrastructure	10 - 50 years

Compensated Absences

Employees of the Town are allowed to accumulate unused paid time off up to a max of 80 hours. Upon termination of employment from the Town, an employee will be compensated for all accrued paid time off at their current pay rate.

These compensated absences are recognized as current salary costs when earned in the proprietary fund types and when due in the governmental fund types. A liability has been recorded in the government-wide financial statements for the accrued compensated absences.

TOWN OF JOHNSTOWN, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Long-Term Obligations

In the government-wide financial statements, and proprietary fund type in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums, discounts, and bond issuance costs are deferred and amortized over the life of the bonds using the straight-line method.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position and balance sheets will sometimes report a separate section for deferred outflows or resources. This separate financial statement element, deferred outflow of resources, represents a consumption of net position and fund balance that applies to a future period(s) and so will not be recognized as an outflow of resources expense/expenditure) until then.

In addition to liabilities, the statement of financial position and balance sheets will sometimes report a separate section for deferred inflows or resources. This separate financial statement element, deferred inflow of resources, represents an acquisition of net position and fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Net Position

In the government-wide financial statements, net position is restricted when constraints placed on the net position are externally imposed.

TOWN OF JOHNSTOWN, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Balance Classification

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the Town is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- Nonspendable – This classification includes amounts that cannot be spent because they are either not in a spendable form (such as inventories and prepaid amounts) or are legally or contractually required to be maintained intact. As of December 31, 2016, the Town does not report any balances as nonspendable.
- Restricted – This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. The Town has classified Emergency Reserves as being restricted because their use is restricted by State Statute for declared emergencies. The Town has also classified the Impact Fee, Use Tax Capital Improvement, the Cemetery, the Paving Fee and the Johnson’s Corner Capital Funds as restricted because their revenues are restricted by the municipal code or taxpayer initiative; the Library Fund is classified as restricted as the revenues are restricted through taxpayer initiatives and other governments, and the Conservation Trust Fund is classified as restricted because its revenues are restricted by State Statute.
- Committed – This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Town Council. These amounts cannot be used for any other purpose unless the Town Council removes or changes the specified use by taking the same type of action (ordinance or resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. The Town reports unspent balances appropriated by the Town Council for contingencies, equipment replacement, and the construction of a Town recreation center.
- Assigned – This classification includes amounts the government intends to use for specific purposes that do not meet the criteria to be classified as restricted or committed.

TOWN OF JOHNSTOWN, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Balance Classification (Continued)

- **Unassigned** – This classification includes the residual fund balance for the General Fund. The Unassigned classification also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of Assigned fund balance amounts.

The Town would typically use Restricted fund balances first, followed by Committed resources, and then Assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend Unassigned.

Property Taxes

Property taxes are levied on November 1 and attach as an enforceable lien on property on January 1. Taxes are payable in full on April 30 or in two installments on February 28 and June 15. The County Treasurer's office collects property taxes and remits to the Town on a monthly basis.

Since property tax revenues are collected in arrears during the succeeding year, a receivable and corresponding deferred revenue are recorded at December 31. As the tax is collected in the succeeding year, the deferred revenue is recognized as revenue and the receivable is reduced.

Comparative Data

Comparative total data for the prior year has been presented in the accompanying financial statements in order to provide an understanding of changes in the Town's financial position and operations. However, complete comparative data in accordance with generally accepted accounting principles has not been presented since its inclusion would make the financial statements unduly complex and difficult to read. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

TOWN OF JOHNSTOWN, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2016

NOTE 2: STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgets and Budgetary Accounting

The Town follows these procedures in establishing the budgetary data reflected in the financial statements:

- In October, the Town staff submits to the Town Council a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- Public hearings are conducted to obtain taxpayer comments.
- Prior to December 31, the budget is legally enacted through passage of a resolution.
- The Town Administration is authorized to transfer budgeted amounts between departments within any fund. However, any revisions that alter the total expenditures of any fund must be approved by the Town Council.
- Budgets are legally adopted for all funds of the Town. Budgets for the General, Special Revenue, and Private Purpose Trust Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). The Budgetary comparison presented for the enterprise funds are presented on a non-GAAP budgetary basis. Capital outlay and debt payments are budgeted as expenditures.
- Budgeted amounts in the financial statements are as originally adopted or as amended by the Town Council. All appropriations lapse at year end. Colorado governments may not exceed budgeted appropriations at the fund level.

State Compliance

At December 31, 2016 actual expenditures in the Johnson's Corner Capital Improvement Fund exceeded budgeted amounts by \$35,980. This may be a violation of State statute.

TOWN OF JOHNSTOWN, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2016

NOTE 3: DEPOSITS AND INVESTMENTS

A summary of deposits and investments as of December 31, 2016 follows:

Petty Cash	\$	50
Cash Deposits		40,688,807
Investments		<u>62,049,497</u>
Total		<u>\$102,738,354</u>

The above amounts are classified in the statement of net position as follows:

Cash and Investments	\$	100,611,287
Restricted Cash and Investments		<u>2,127,067</u>
Total		<u>\$102,738,354</u>

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The Colorado Public Deposit Protection Act (PDPA) requires that all units of local government deposit cash in eligible public depositories. Eligibility is determined by state regulations. At December 31, 2016, State regulatory commissioners have indicated that all financial institutions holding deposits for the Town are eligible public depositories. Amounts on deposit in excess of federal insurance levels must be collateralized by eligible collateral as determined by the PDPA. PDPA allows the financial institution to create a single collateral pool for all public funds held. The pool is to be maintained by another institution, or held in trust for all the uninsured public deposits as a group. The market value of the collateral must be at least equal to 102% of the uninsured deposits.

The Town has implemented a policy regarding custodial credit risk for deposits.

At December 31, 2016, the Town had deposits with financial institutions with a carrying amount of \$40,688,807. The bank balances with the financial institutions were \$40,916,300. Of these balances, \$750,000 was covered by federal depository insurance and \$40,166,300 was covered by collateral held by authorized escrow agents in the financial institutions name (PDPA).

TOWN OF JOHNSTOWN, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2016

NOTE 3: DEPOSITS AND INVESTMENTS (Continued)

Investments

As of December 31, 2016 the Town had the following investments and maturities:

<u>Type of Investment</u>	<u>Fair Value</u>	<u>Maturities (in Years)</u>	
		<u>0 – 1 Years</u>	<u>1 – 5 Years</u>
U.S. Government Securities	\$ 7,832,911	\$ 3,007,095	\$ 4,825,816
U.S. Government Agencies	16,693,355	5,216,260	11,477,095
Corporate Bonds	9,522,695	3,002,215	6,520,480
Commercial Paper	496,146	496,146	-
Money Market Funds	125,375	125,375	-
Mutual Funds	21,889	21,889	-
Local Government Investment Pools	<u>27,357,126</u>	<u>27,357,126</u>	<u>-</u>
Total	<u>\$ 62,049,497</u>	<u>\$ 39,226,106</u>	<u>\$ 22,823,391</u>

Interest Rate Risk

The Town has a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk

Colorado statutes specify in which instruments the units of local government may invest which includes:

- Obligations of the United States and certain U.S. government agency securities
- General obligation and revenue bonds of U.S. local government entities
- Local government investment pools
- Written repurchase agreements collateralized by certain authorized securities
- Certain money market funds
- Guaranteed investment contracts

The above investments are authorized for all funds and fund types used by Colorado municipalities. The Town's securities at December 31, 2016, are rated AA+ by Standard and Poor's and Aaa by Moody's Investors Services for its U.S. Government Agencies and Securities. The Town's Corporate Debt and Commercial Paper is rated at least AA- by Standard and Poor's and Aa3 by Moody's Investors Services. The Town's Mutual Funds are not rated.

TOWN OF JOHNSTOWN, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2016

NOTE 3: DEPOSITS AND INVESTMENTS (Continued)

Investments (Continued)

Fair Value

The Town categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant observable inputs.

At December 31, 2016, the Town held investments in U.S. Government Securities and U.S. Government Agencies in the amount of \$7,832,911 and \$16,693,355, respectively, with maturity dates of less than one and four years. Given the low risk of this type of investment, the Town has not established a policy limiting the amount of investments in this type of security and deems it unnecessary at this time. These investments are valued with Level 1 inputs.

The Town held investments in Commercial Bonds, Commercial Paper, and Mutual Funds in the amount of \$9,522,695, \$496,146, and \$21,889, respectively, with maturity dates of less than one and four years. These investments are valued with Level 1 inputs.

The Town invested \$125,375 in a Money Market Mutual Fund. Portfolio investments are assigned a level based upon the observability of the inputs which are significant to the overall valuation. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. The fair value of investments in money market funds is based on the published net asset values per share of those funds. Money market securities are valued using amortized cost, in accordance with Rule 2a-7 under the 1940 Act. Generally, amortized cost approximates the current fair value of a security, but since the value is not obtained from a quoted price in an active market, such securities held by Prime Series and Government Series are categorized as Level 2.

The Town had invested \$12,607,828 in the Colorado Surplus Asset Fund Trust (CSAFE). CSAFE is considered to be a 2a7 like investments and is valued using the NAV per share (or its equivalent) of the investments. The 2a-7 like investments do not have any unfunded commitments, redemption restrictions or redemption notice periods. The 2a-7 like investments conform to Colorado Statutes CRS 24-75-601 et. seq. and therefore invests primarily in securities of the United States Treasury, United States Agencies, Primary Dealer Repurchase Agreements, highly rated commercial paper, highly rated corporate bonds, Colorado depositories collateralized at 102% of market value according to the guidelines of the Public Deposit Protection Act. The investments will conform to its Permitted Investments and will meet Standard & Poor's investment guidelines to achieve a AAAm rating, the highest attainable rating for a Local Government Investment Pool.

TOWN OF JOHNSTOWN, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2016

NOTE 3: DEPOSITS AND INVESTMENTS (Continued)

Investments (Continued)

Fair Value (Continued)

The Town had invested \$14,749,298 in the Colorado Government Liquid Asset Trust (ColoTrust) which has a credit rating of AAAM by Standard and Poor's. ColoTrust is an investment vehicle established for local government entities in Colorado to pool surplus funds and is regulated by the State Securities Commissioner. It operates similarly to a money market fund and each share is equal in value to \$1.00. Investments consist of U.S. Treasury and U.S. Agency securities, and repurchase agreements collateralized by U.S. Treasury and U.S. Agency securities. A designated custodial bank provides safekeeping and depository services in connection with the direct investment and withdrawal functions. Substantially all securities owned are held by the Federal Reserve Bank in the account maintained for the custodial bank. The custodian's internal records identify the investments owned by the entities.

ColoTrust is not a 2a7-like external investment pool. The unit of account is each share held, and the value of the position would be the fair value of the pool's share price multiplied by the number of shares held. The government-investor does not "look through" the pool to report a pro rata share of the pool's investments, receivables, and payables. This investment is valued using Level 2 inputs.

NOTE 4: CAPITAL ASSETS

Capital assets activity for the year ended December 31, 2016 is summarized below:

	Balances 12/31/15	Additions	Deletions	Balances 12/31/16
Governmental Activities				
Capital Assets, not depreciated				
Land	\$ 99,633	\$ -	\$ -	\$ 99,633
Construction in Progress	-	242,962	-	242,962
Total Capital Assets, not depreciated	99,633	242,962	-	342,595
Capital Assets, depreciated				
Buildings	9,643,336	152,847	-	9,796,183
Improvements	2,938,016	-	-	2,938,016
Equipment	2,942,136	276,986	239,556	2,979,566
Total Capital Assets, depreciated	15,523,488	429,833	239,556	15,713,765

TOWN OF JOHNSTOWN, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2016

NOTE 4: CAPITAL ASSETS (Continued)

Less Accumulated Depreciation				
Buildings	1,622,942	190,265	-	1,813,207
Improvements	640,684	57,902	-	698,586
Equipment	<u>2,107,230</u>	<u>219,898</u>	<u>205,402</u>	<u>2,121,726</u>
Total Accumulated Depreciation	<u>4,370,856</u>	<u>468,065</u>	<u>205,402</u>	<u>4,633,519</u>
Total Capital Assets, depreciated, Net	<u>11,152,632</u>	<u>(38,232)</u>	<u>34,154</u>	<u>11,080,246</u>
Governmental Activities, Capital Assets, Net	<u>\$ 11,252,265</u>	<u>\$ 204,730</u>	<u>\$ 34,154</u>	<u>\$ 11,422,841</u>

Depreciation expense was charged to functions/programs of the Town as follows:

Governmental Activities

General Government	\$ 110,238
Public Safety	111,727
Public Works	174,502
Culture and Recreation	<u>71,598</u>
Total	<u>\$ 468,065</u>

	Balances <u>12/31/15</u>	<u>Additions</u>	<u>Deletions</u>	Balances <u>12/31/16</u>
Business-Type Activities				
Capital Assets, not depreciated				
Land	\$ 72,405	\$ -	\$ -	\$ 72,405
Water Rights	<u>2,952,249</u>	<u>-</u>	<u>-</u>	<u>2,952,249</u>
Total Capital Assets, not depreciated	<u>3,024,654</u>	<u>-</u>	<u>-</u>	<u>3,024,654</u>
Capital Assets, depreciated				
Utility Systems	20,935,592	225,101	-	21,160,693
Equipment	<u>189,979</u>	<u>34,768</u>	<u>-</u>	<u>224,747</u>
Total Capital Assets, depreciated	<u>21,125,571</u>	<u>259,869</u>	<u>-</u>	<u>21,385,440</u>

TOWN OF JOHNSTOWN, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2016

NOTE 4: CAPITAL ASSETS (Continued)

	<u>Balances</u> <u>12/31/15</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balances</u> <u>12/31/16</u>
Less: Accumulated Depreciation				
Utility Systems	7,093,284	451,363	-	7,544,647
Equipment	<u>22,522</u>	<u>24,845</u>	-	<u>47,367</u>
Total Accumulated Depreciation	<u>7,115,806</u>	<u>476,208</u>	-	<u>7,592,014</u>
Total Capital Assets, depreciated, Net	<u>14,009,765</u>	<u>(216,339)</u>	-	<u>13,793,426</u>
Business-Type Activities,				
Capital Assets, Net	<u>\$ 17,034,419</u>	<u>\$ (216,339)</u>	<u>\$ -</u>	<u>\$ 16,818,080</u>

Depreciation expense was charged to functions/programs of the Town as follows:

Business-type Activities

Water Fund	\$ 327,344
Wastewater Fund	<u>148,864</u>
Total	<u>\$ 476,208</u>

NOTE 5: LONG-TERM DEBT

Governmental Activities

Following is a summary of long-term debt transactions for the governmental activities for the year ended December 31, 2016.

	<u>Balance</u> <u>12/31/15</u>	<u>Additions</u>	<u>Payments</u>	<u>Balance</u> <u>12/31/16</u>	<u>Due In</u> <u>One Year</u>
Accrued Compensated Absences	<u>\$ 28,652</u>	<u>\$ 2,102</u>	<u>\$ -</u>	<u>\$ 30,754</u>	<u>\$ -</u>

Accrued Compensated Absences are being paid from resources generated by the General Fund.

TOWN OF JOHNSTOWN, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2016

NOTE 5: LONG-TERM DEBT (Continued)

Business-Type Activities

Following is a summary of long-term debt transactions for the business-type activities for the year ended December 31, 2016.

	<u>Balance</u> <u>12/31/15</u>	<u>Additions</u>	<u>Payments</u>	<u>Balance</u> <u>12/31/16</u>	<u>Due In</u> <u>One Year</u>
Accrued Compensated Absences	\$ <u>32,760</u>	\$ <u>-</u>	\$ <u>17,109</u>	\$ <u>15,651</u>	\$ <u>-</u>

Accrued Compensated Absences are being paid from resources generated by the Water, Wastewater, and Drainage Funds.

NOTE 6: INTERFUND AMOUNTS

As of December 31, 2016, the following amounts were reported as Due to/From other funds:

<u>Due From Other Funds</u>	<u>Due To Other Funds</u>	<u>Amount</u>
Use Tax Capital Improvement Fund	Johnson's Corner Tax Fund	\$ 3,789
Johnson's Corner Tax Fund	General Fund	3,743
Water Fund	General Fund	<u>21,133</u>
Total		\$ <u>28,665</u>

At December 31, 2016, these amounts are owed between funds due to timing differences related to receipts and disbursements.

Interfund transfers for the year ended December 31, 2016, were comprised of the following:

<u>Transfers To Other Funds</u>	<u>Transfers From Other Funds</u>	<u>Amount</u>
General Fund	Water Fund	\$ 43,350
Library Fund	General Fund	391,700
Use Tax Capital Improvement Fund	Water Fund	42,864
Water Fund	General Fund	<u>182,200</u>
Total		\$ <u>660,114</u>

TOWN OF JOHNSTOWN, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2016

NOTE 6: INTERFUND AMOUNTS (Continued)

The transfers between the Water Fund and the General Fund were made to assist with operating, administrative, and capital costs. The transfers to the Library Fund were made to transfer the Town's share of property taxes restricted to support to the Library. The transfers to the Use Tax Capital Improvement Fund were made to assist with capital improvements. These transfers are budgeted annually.

NOTE 7: TAX ABATEMENTS

Johnson's Corner Annexation Agreement

The Town entered into the Johnson's Corner Annexation Agreement with the owners of Johnson's Corner under the Municipal Annexation Act, Part 1 of Article 12 of Title 31 of the Colorado Revised Statutes ("C.R.S"). In exchange for the real property annexed by the Town and for the purpose of paying for certain improvements needed to service the property, the Town agreed reimburse 1% of the amount of all sales and use taxes collected from taxable activities on the property to the owners. The original annexation agreement was entered into on June 7, 1999, with an expiration of 15 years from the date of annexation. In 2008, the Town amended this agreement to extend the tax credit for an additional 5 years. During the year ended December 31, 2016, the Town reimbursed sales taxes to the owners of the Johnson's Corner Property in the amount of \$107,000.

WRFG Annexation Agreement

The Town entered into the WRFG Annexation Agreement, for the 2534 Development (the commercial properties along State Highway 34) under the Municipal Annexation Act, Part 1 of Article 12 of Title 31 of the Colorado Revised Statutes ("C.R.S"). In exchange for the real property annexed by the Town and for the purpose of paying for certain improvements needed to service the property, the Town has agreed to reimburse 1% of sales and use taxes to the owners of the 2534 Development. This agreement was entered into on December 14, 2000, with an expiration of 25 years from the date of the annexation. For the year ended December 31, 2016, the Town reimbursed sales taxes to the owners of the 2534 Development property in the amount of \$189,279.

TOWN OF JOHNSTOWN, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2016

NOTE 8: DEFINED BENEFIT PENSION PLANS

Statewide Defined Benefit Pension Plan

Summary of Significant Accounting Policies

Pensions. The Town contributes to the Statewide Defined Benefit Pension Plan ("SWDB Plan"), a cost-sharing multiple employer defined benefit pension plan, which is administered by the FPPA. The net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, information about the fiduciary net position and additions to/deductions from the fiduciary net position of the SWDB Plan have been determined using the economic resources measurement focus and the accrual basis of accounting. Assets of the SWDB Plan are commingled for investment purposes in the Fire and Police Member's Benefit Fund.

Plan description. The SWDB Plan provides retirement benefits for members and beneficiaries according to plan provisions as enacted and governed by FPPA's Pension Fund Board of Trustees. Colorado Revised Statutes ("CRS"), as amended, establishes basic benefit provisions under the SWDB Plan. FPPA issues an annual, publicly-available financial report that includes the assets of the SWDB Plan. That report may be obtained on FPPA's website at <http://www.fppaco.org>.

Benefits provided. A member is eligible for a normal retirement pension once the member has completed twenty-five years of credited service and has attained the age of 55.

The annual normal retirement benefit is 2 percent of the average of the member's highest three years' base salary for each year of credited service up to ten years, plus 2.5 percent for each year of service thereafter. The benefit earned prior to January 1, 2007 for members of affiliated Social Security employers will be reduced by the amount of Social Security income payable to the member annually.

Effective January 1, 2007, members currently covered under Social Security will receive half the benefit when compared to the SWDB Plan. Benefits paid to retired members are evaluated and may be re-determined every October 1. The amount of any increase is based on the Board's discretion and can range from 0 to the higher of 3 percent or the Consumer Price Index.

A member is eligible for an early retirement at age 50 or after 30 years of service. The early retirement benefit equals the normal retirement benefit reduced on an actuarially equivalent basis. Upon termination, an employee may elect to have member contributions, along with 5 percent as interest, returned as a lump sum distribution. Alternatively, a member with a least five years of accredited service may leave contributions with the SWDP Plan and remain eligible for a retirement pension at age 55 equal to 2 percent of the member's average highest three years' base salary for each year of credited service up to ten years, plus 2.5 percent for each year of service thereafter.

TOWN OF JOHNSTOWN, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2016

NOTE 8: DEFINED BENEFIT PENSION PLANS (Continued)

Statewide Defined Benefit Pension Plan (Continued)

General Information about the Pension Plan (Continued)

Contributions. The SWDB Plan sets contribution rates at a level that enables all benefits to be fully funded at the retirement date of all members. Contribution rates for the SWDB Plan are set by state statute. Employer contribution rates can only be amended by state statute. Member contribution rates can be amended by state statute or election of the membership.

Members of the SWDB Plan and their employers are contributing at the rate of 8.5 percent and 8 percent, respectively, of base salary for a total contribution rate of 16.5 percent through 2015. In 2014, the members elected to increase the member contribution rate to the SWDB Plan beginning in 2015. Member contribution rates will increase 0.5 percent annually through 2022 to a total of 12 percent of base salary. Employer contributions will remain at 8 percent resulting in a combined contribution rate of 20 percent in 2022.

Contributions from members and employers of departments reentering the system are established by resolution and approved by the FPPA Board of Directors. The re-entry group has a combined contribution rate of 20.5 percent of base salary through 2015. It is a local decision as to whether the member or employer pays the additional 4 percent contribution. Per the 2014 member election, the re-entry group will also have their required member contribution rate increase 0.5 percent annually beginning in 2015 through 2022 for a total combined member and employer contribution rate of 24 percent in 2022.

The contribution rate for members and employers of affiliated social security employers is 4.25 percent of base salary for a total contribution rate of 8.25 percent through 2015. Per the 2014 member election, members of the affiliate social security group will have their required contribution rate increase 0.25 percent annually beginning in 2015 through 2022 to a total of 6 percent of base salary. Employer contributions will remain at 4 percent resulting in a combined contribution rate of 10 percent in 2022.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2016 the Town reported an asset in the amount of \$1,619 for its proportionate share of the net pension asset. The net pension asset was measured as of December 31, 2015, and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of January 1, 2015. Standard update procedures were used to roll forward the total pension liability to December 31, 2016. The Town's proportion of the net pension asset was based on the Town's contributions to the SWDB Plan for the calendar year 2015 relative to the total contributions of participating employers to the SWDB Plan.

TOWN OF JOHNSTOWN, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2016

NOTE 8: DEFINED BENEFIT PENSION PLANS (Continued)

Statewide Defined Benefit Pension Plan (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

At December 31, 2015, the Town's proportion was 0.09180%, which was a decrease of 0.00330% from its proportion measured as of December 31, 2014.

For the year ended December 31, 2016 the Town recognized pension expense of \$33,054. At December 31, 2016, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$13,089	\$1,911
Net difference between projected and actual earnings on pension plan investments	\$82,367	N/A
Changes in proportion and differences between contributions recognized and proportionate share of contributions	N/A	\$1,287
Change in assumptions and other inputs	\$25,420	N/A
Contributions subsequent to the measurement date	\$39,919	N/A
Total	\$160,795	\$3,198

\$39,919 reported as deferred outflows of resources related to pensions, resulting from contributions subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the year December 31, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended December 31	
2017	\$ 24,939
2018	\$ 24,939
2019	\$ 24,939
2020	\$ 22,896
2021	\$ 3,837
Thereafter	\$ 16,128

TOWN OF JOHNSTOWN, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2016

NOTE 8: DEFINED BENEFIT PENSION PLANS (Continued)

Statewide Defined Benefit Pension Plan (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Actuarial assumptions. The actuarial valuations for the SWBP were used to determine the total pension liability and actuarially determined contributions for the fiscal year ending December 31, 2015. The valuations used the following actuarial assumptions and other inputs:

Total Pension Liability:

Actuarial Valuation Date	January 1, 2016
Actuarial Method	Entry Age Normal
Amortization Method	Level % of Payroll, Open
Amortization Period	30 Years
Long-term investment Rate of Return*	7.50 percent
Projected salary increases*	4.0 – 14.0 percent
Cost of Living Adjustments (COLA)	0.00 percent
*Includes Inflation at 2.5%	

Actuarially Determined Contributions:

Actuarial Valuation Date	January 1, 2015
Actuarial Method	Entry Age Normal
Amortization Method	Level % of Payroll, Open
Amortization Period	30 Years
Long-term investment Rate of Return*	7.50 percent
Projected salary increases*	4.0 – 14.0 percent
Cost of Living Adjustments (COLA)	0.00 percent
*Includes Inflation at 3.0%	

For determining the pension liability, the RP-2014 Combined Mortality Table for Blue Collar Employees, projected with Scale BB, 55 percent multiplier for off-duty mortality is used in the valuation for off-duty mortality of active members. On-duty related mortality is assumed to be 0.00020 per year for all members. The RP-2014 Mortality Table for Blue Collar Employees, projected with Scale BB is used in the projection of post-retirement benefits for members under age 55. For post-retirement members ages 65 and older, the RP-2014 Mortality Tables for Blue Collar Healthy Annuitants, projected with Scale BB are used. For post-retirement members ages 55 through 64, a blend of the previous tables is used.

TOWN OF JOHNSTOWN, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2016

NOTE 8: DEFINED BENEFIT PENSION PLANS (Continued)

Statewide Defined Benefit Pension Plan (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

For determining the actuarially determined contributions, the RP-2000 Combined Mortality Table with Blue Collar Adjustment, projected with Scale AA, 40 percent multiplier for off-duty mortality is used in the valuation for off-duty mortality of active members. On-duty related mortality is assumed to be 0.00020 per year for all members. The RP-2000 Combined Mortality Table with Blue Collar Adjustment, project with Scale AA is used in the projection of post-retirement benefits.

At least every five years the Fire & Police Pension Association's Board of Directors, in accordance with best practices, reviews its economic and demographic actuarial assumptions. At its July 2015 meeting, the Board of Directors reviewed and approved recommended changes to the actuarial assumptions. The recommendations were made by the Fire & Police Pension Association's actuaries, Gabriel, Roeder, Smith & Co., based upon their analysis of past experience and expectations of the future.

The assumption changes were effective for actuarial valuations beginning January 1, 2016 and were used in the roll-forward calculation of the total pension liability as of December 31, 2015. Actuarial assumptions effective for actuarial valuations prior to January 1, 2016 were used in the determination of the actuarially determined contributions as of December 31, 2015. The actuarial assumptions impact actuarial factors for benefit purposes such as purchases of service credit and other benefits where actuarial factors are used.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the Fund's target asset allocation as of December 31, 2015 are summarized in the following table:

TOWN OF JOHNSTOWN, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2016

NOTE 8: DEFINED BENEFIT PENSION PLANS (Continued)

Statewide Defined Benefit Pension Plan (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Global Equity	37.00%	6.50%
Equity Long/Short	10.00%	4.70%
Illiquid Alternatives	20.00%	8.00%
Fixed Income	16.00%	1.50%
Absolute Return	11.00%	4.10%
Managed Futures	4.00%	3.00%
Cash	1.00%	0.00%
Total	100.00%	

The discount rate used to measure the total pension liability was 7.50 percent. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates based on the Board's funding policy, which establishes the contractually required rates under Colorado statutes. Based on those assumptions, the SWDB Plan fiduciary net position was projected to be available to make all the projected future benefit payments of current plan members.

Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment) to determine the total pension liability.

Discount rate. Projected benefit payments are required to be discounted to their actuarial present values using a Single Discount Rate that reflects (1) a long-term expected rate of return on pension plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate, based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the plan's projected fiduciary net position is not sufficient to pay benefits).

For the purpose of this valuation, the expected rate of return on pension plan investments is +7.50%; the municipal bond rate is 3.57% (based on the weekly rate closest to but not later than the measurement date of the "state & local bonds" rate from Federal Reserve statistical release (H.15)); and the resulting Single Discount Rate is 7.50%.

TOWN OF JOHNSTOWN, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2016

NOTE 8: DEFINED BENEFIT PENSION PLANS (Continued)

Statewide Defined Benefit Pension Plan (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Sensitivity of the Town's proportionate share of the net pension liability to changes in the discount rate. Regarding the sensitivity of the net asset liability/(asset) to changes in the Single Discount Rate, the following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.50%, as well as what the plan's net pension liability/(asset) would be if it were calculated using a Single Discount Rate that is one percent lower or one percent higher:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Proportionate share of the net pension liability (asset)	\$226,708	(\$1,619)	(\$191,007)

Pension plan fiduciary net position. Detailed information about the SWDB Plan's fiduciary net position is available in FPPA's comprehensive annual financial report which can be obtained at <http://www.fppaco.org>.

NOTE 9: OTHER RETIREMENT COMMITMENTS

Deferred Compensation Plan

All full-time employees are eligible to participate in a voluntary 457 Deferred Comp Plan. The Plan is administered by Pension Management. The Town matches up to 4.2% for regular full time employees and 9.2% for Department Heads. All full time employees are eligible to participate in the plan upon hire and are immediately vested. The Town contributed \$79,722 and \$82,628 to the plan for the years ended December 31, 2015 and 2016, respectively, equal to the required contribution.

NOTE 10: RISK MANAGEMENT

The Town is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The Town carries commercial insurance to cover these risks. The Town has not had any claims that exceeded insurable amounts for the last three years.

TOWN OF JOHNSTOWN, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2016

NOTE 11: COMMITMENTS AND CONTINGENCIES

Tabor Amendment

Colorado voters passed an amendment to the State Constitution, Article X, Section 20, which has several limitations, including revenue raising, spending abilities, and other specific requirements of state and local government. On November 5, 2013, voters within the Town approved the collection, retention and expenditure the full amount of the town taxes, grants and all other revenue collected from all sources including property taxes, received in 2012 and each subsequent year, without regard to any revenue or expenditure limitations including those contained in Article X, Section 20 of the Colorado constitution or any other law.

The Town has established an emergency reserve, representing 3% of qualifying expenditures, as required by the Amendment. At December 31, 2016, the emergency reserve of \$530,000 was recorded in the General Fund.

NOTE 12: SUBSEQUENT EVENTS

The Town has evaluated subsequent events through the date which the financial statements were issued. There were no material subsequent events that required recognition or additional disclosure.

REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF JOHNSTOWN, COLORADO

GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
Year Ended December 31, 2016

	2016		VARIANCE Positive (Negative)	2015 ACTUAL
	ORIGINAL AND FINAL BUDGET	ACTUAL		
REVENUES				
Taxes and Fees	\$ 5,948,000	\$ 8,568,374	\$ 2,620,374	\$ 7,108,659
Licenses and Permits	294,000	1,037,157	743,157	581,206
Intergovernmental	466,000	536,088	70,088	518,236
Charges for Services	499,300	621,619	122,319	537,908
Fines and Forfeitures	82,500	172,567	90,067	144,382
Interest Income	55,900	82,035	26,135	99,331
Miscellaneous	32,500	171,429	138,929	131,228
TOTAL REVENUES	<u>7,378,200</u>	<u>11,189,269</u>	<u>3,811,069</u>	<u>9,120,950</u>
EXPENDITURES				
General Government	680,800	603,998	76,802	589,263
Public Safety	1,938,200	1,693,843	244,357	1,729,677
Public Works	1,464,400	1,366,522	97,878	1,177,527
Health and Welfare	130,100	116,436	13,664	99,220
Culture and Recreation	483,100	351,761	131,339	293,725
Capital Outlay	298,500	271,002	27,498	110,367
Contingencies	1,450,300	-	1,450,300	-
TOTAL EXPENDITURES	<u>6,445,400</u>	<u>4,403,562</u>	<u>2,041,838</u>	<u>3,999,779</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>932,800</u>	<u>6,785,707</u>	<u>5,852,907</u>	<u>5,121,171</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	45,000	43,350	(1,650)	43,350
Transfers Out	<u>(738,900)</u>	<u>(573,900)</u>	<u>165,000</u>	<u>(555,299)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(693,900)</u>	<u>(530,550)</u>	<u>163,350</u>	<u>(511,949)</u>
NET CHANGE IN FUND BALANCE	238,900	6,255,157	6,016,257	4,609,222
FUND BALANCES, Beginning	28,749,300	30,824,129	2,074,829	26,315,841
Prior Period Adjustment	-	-	-	(100,934)
FUND BALANCE, Ending	<u>\$ 28,988,200</u>	<u>\$ 37,079,286</u>	<u>\$ 8,091,086</u>	<u>\$ 30,824,129</u>

See the accompanying independent auditors' report.

TOWN OF JOHNSTOWN, COLORADO

IMPACT FEE FUND
 BUDGETARY COMPARISON SCHEDULE
 Year Ended December 31, 2016

	2016		VARIANCE Positive (Negative)	2015 ACTUAL
	ORIGINAL AND FINAL BUDGET	ACTUAL		
REVENUES				
Licenses and Permits	\$ 595,000	\$ 2,065,149	\$ 1,470,149	\$ 1,909,397
Interest Income	35,000	63,292	28,292	28,575
TOTAL REVENUES	630,000	2,128,441	1,498,441	1,937,972
EXPENDITURES				
Public Safety	-	152,847	(152,847)	115,474
Public Works	720,000	70,529	649,471	1,133,949
TOTAL EXPENDITURES	720,000	223,376	496,624	1,249,423
NET CHANGE IN FUND BALANCE	(90,000)	1,905,065	1,995,065	688,549
FUND BALANCE, Beginning	10,654,400	10,881,247	226,847	10,192,698
FUND BALANCE, Ending	\$ 10,564,400	\$ 12,786,312	\$ 2,221,912	\$ 10,881,247

See the accompanying independent auditors' report.

TOWN OF JOHNSTOWN, COLORADO
 USE TAX CAPITAL IMPROVEMENT FUND
 BUDGETARY COMPARISON SCHEDULE
 Year Ended December 31, 2016

	2016			2015 ACTUAL
	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE Positive (Negative)	
REVENUES				
Taxes	\$ 850,000	\$ 3,417,716	\$ 2,567,716	\$ 2,306,918
Interest Income	30,000	87,437	57,437	45,531
TOTAL REVENUES	<u>880,000</u>	<u>3,505,153</u>	<u>2,625,153</u>	<u>2,352,449</u>
EXPENDITURES				
Public Works	637,000	480,157	156,843	582,184
Capital Outlay	145,000	-	145,000	128,180
TOTAL EXPENDITURES	<u>782,000</u>	<u>480,157</u>	<u>301,843</u>	<u>710,364</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>98,000</u>	<u>3,024,996</u>	<u>2,926,996</u>	<u>1,642,085</u>
OTHER FINANCING USES				
Transfers In	45,000	42,864	(2,136)	42,284
TOTAL OTHER FINANCING USES	<u>45,000</u>	<u>42,864</u>	<u>(2,136)</u>	<u>42,284</u>
NET CHANGE IN FUND BALANCES	143,000	3,067,860	2,924,860	1,684,369
FUND BALANCES, Beginning	<u>13,829,700</u>	<u>14,362,345</u>	<u>532,645</u>	<u>12,677,976</u>
FUND BALANCES, Ending	<u>\$ 13,972,700</u>	<u>\$ 17,430,205</u>	<u>\$ 3,457,505</u>	<u>\$ 14,362,345</u>

See the accompanying independent auditors' report.

TOWN OF JOHNSTOWN, COLORADO

SCHEDULE OF THE TOWN'S PROPORTIONATE SHARE
STATEWIDE DEFINED BENEFIT PLAN

Years Ended December 31,

	<u>2013</u>	<u>2014</u>	<u>2015</u>
Town's proportionate share of the Net Pension Liability (Asset)	0.098%	0.095%	0.092%
Town's proportionate share of the Net Pension Liability (Asset)	\$ (87,606)	\$ (107,336)	\$ (1,619)
Town's covered-employee payroll	\$ 853,314	\$ 868,643	\$ 911,068
Town's proportionate share of the Net Pension Liability (Asset) as a percentage of its covered-employee payroll	-10.3%	-12.4%	-0.2%
Plan fiduciary net position as a percentage of the total pension liability	106.8%	105.8%	100.1%

Notes:

This schedule is reported as of December 31, as that is the plan year end.

This schedule will report ten years of data when it is available.

See the accompanying independent auditors' report.

TOWN OF JOHNSTOWN, COLORADO

SCHEDULE OF THE TOWN'S CONTRIBUTIONS
STATEWIDE DEFINED BENEFIT PLAN

Years Ended December 31,

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Statutorily required contributions	34,043	\$ 34,216	\$ 36,443	\$ 39,919
Contributions in relation to the Statutorily required contributions	<u>34,043</u>	<u>34,216</u>	<u>36,443</u>	<u>39,919</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Town's covered-employee payroll	\$ 853,314	\$ 868,643	\$ 911,068	\$ 997,981
Contributions as a percentage of covered-employee payroll	3.99%	3.94%	4.00%	4.00%

Notes:

This schedule will report ten years of data when it is available.

See the accompanying independent auditors' report.

COMBINING AND INDIVIDUAL FUND SCHEDULES

TOWN OF JOHNSTOWN, COLORADO

NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET

December 31, 2016

	SPECIAL REVENUE				
	LIBRARY FUND	CEMETERY FUND	PAVING FEE FUND	JOHNSON'S CORNER CAPITAL FUND	CONSERVATION TRUST FUND
ASSETS					
Cash and Investments	\$ 1,949,711	\$ 109,306	\$ 252	\$ 30,381	\$ 2,313,057
Accounts Receivable	-	-	-	8,218	909
Due from Other Funds	-	-	-	3,743	-
TOTAL ASSETS	\$ 1,949,711	\$ 109,306	\$ 252	\$ 42,342	\$ 2,313,966
LIABILITIES AND FUND BALANCE					
LIABILITIES					
Accounts Payable	\$ 48,503	\$ -	\$ -	\$ 36,000	\$ -
Accrued Liabilities	9,057	-	-	-	-
Due to Other Funds	-	-	-	3,789	-
TOTAL LIABILITIES	57,560	-	-	39,789	-
FUND EQUITY					
Fund Balance					
Restricted for Culture and Recreation	1,892,151	-	-	-	-
Restricted for Parks & Recreation	-	-	-	-	2,313,966
Restricted for Capital Improvements	-	-	252	2,553	-
Restricted for Cemetery Maintenance	-	109,306	-	-	-
TOTAL FUND EQUITY	1,892,151	109,306	252	2,553	2,313,966
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,949,711	\$ 109,306	\$ 252	\$ 42,342	\$ 2,313,966

See the accompanying independent auditors' report.

TOTALS

<u>2016</u>	<u>2015</u>
\$ 4,402,707	\$ 4,090,978
9,127	8,218
<u>3,743</u>	<u>3,743</u>
<u>\$ 4,415,577</u>	<u>\$ 4,102,939</u>

\$ 84,503	\$ -
9,057	8,150
<u>3,789</u>	<u>3,789</u>
<u>97,349</u>	<u>11,939</u>

1,892,151	1,794,308
2,313,966	2,163,763
2,805	27,898
<u>109,306</u>	<u>105,031</u>
<u>4,318,228</u>	<u>4,091,000</u>
<u>\$ 4,415,577</u>	<u>\$ 4,102,939</u>

TOWN OF JOHNSTOWN, COLORADO

NONMAJOR GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
Year Ended December 31, 2016

	SPECIAL REVENUE				
	LIBRARY FUND	CEMETERY FUND	PAVING FEE FUND	JOHNSON'S CORNER CAPITAL FUND	CONSERVATION TRUST FUND
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ 117,662	\$ 95,397
Licenses and Permits	-	-	-	-	65,500
Intergovernmental	360,735	-	-	-	74,194
Interest Income	5,181	812	-	245	8,459
Miscellaneous	6,766	3,463	-	-	7,728
TOTAL REVENUES	372,682	4,275	-	117,907	251,278
EXPENDITURES					
Public Works	-	-	-	143,000	-
Culture and Recreation	387,117	-	-	-	101,075
Capital Outlay	279,422	-	-	-	-
TOTAL EXPENDITURES	666,539	-	-	143,000	101,075
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(293,857)	4,275	-	(25,093)	150,203
OTHER FINANCING SOURCES (USES)					
Transfers In	391,700	-	-	-	-
Transfers Out	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	391,700	-	-	-	-
NET CHANGE IN FUND BALANCE	97,843	4,275	-	(25,093)	150,203
FUND BALANCE, Beginning	1,794,308	105,031	252	27,646	2,163,763
FUND BALANCE, Ending	\$ 1,892,151	\$ 109,306	\$ 252	\$ 2,553	\$ 2,313,966

See the accompanying independent auditors' report.

TOTALS

<u>2016</u>	<u>2015</u>
\$ 213,059	\$ 190,220
65,500	81,100
434,929	433,716
14,697	6,346
<u>17,957</u>	<u>9,855</u>
<u>746,142</u>	<u>721,237</u>
143,000	95,300
488,192	563,173
<u>279,422</u>	<u>-</u>
<u>910,614</u>	<u>658,473</u>
<u>(164,472)</u>	<u>62,764</u>
391,700	373,099
<u>-</u>	<u>(260)</u>
<u>391,700</u>	<u>372,839</u>
227,228	435,603
<u>4,091,000</u>	<u>3,655,397</u>
<u>\$ 4,318,228</u>	<u>\$ 4,091,000</u>

TOWN OF JOHNSTOWN, COLORADO

LIBRARY FUND
 BUDGETARY COMPARISON SCHEDULE
 Year Ended December 31, 2016

	2016		VARIANCE Positive (Negative)	2015 ACTUAL
	ORIGINAL AND FINAL BUDGET	ACTUAL		
REVENUES				
Intergovernmental	\$ 334,550	\$ 360,735	\$ 26,185	\$ 375,745
Interest Income	5,000	5,181	181	2,003
Miscellaneous	8,500	6,766	(1,734)	4,869
TOTAL REVENUES	<u>348,050</u>	<u>372,682</u>	<u>24,632</u>	<u>382,617</u>
EXPENDITURES				
Culture and Recreation	692,750	387,117	305,633	438,328
Capital Outlay	50,000	279,422	(229,422)	-
TOTAL EXPENDITURES	<u>742,750</u>	<u>666,539</u>	<u>76,211</u>	<u>438,328</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(394,700)</u>	<u>(293,857)</u>	<u>100,843</u>	<u>(55,711)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	391,700	391,700	-	373,099
TOTAL OTHER FINANCING SOURCES	<u>391,700</u>	<u>391,700</u>	<u>-</u>	<u>373,099</u>
NET CHANGE IN FUND BALANCE	(3,000)	97,843	100,843	317,388
FUND BALANCE, Beginning	<u>1,770,700</u>	<u>1,794,308</u>	<u>23,608</u>	<u>1,476,920</u>
FUND BALANCE, Ending	<u>\$ 1,767,700</u>	<u>\$ 1,892,151</u>	<u>\$ 124,451</u>	<u>\$ 1,794,308</u>

See the accompanying independent auditors' report.

TOWN OF JOHNSTOWN, COLORADO

CEMETERY FUND
 BUDGETARY COMPARISON SCHEDULE
 Year Ended December 31, 2016

	2016		VARIANCE Positive (Negative)	2015 ACTUAL
	ORIGINAL AND FINAL BUDGET	ACTUAL		
REVENUES				
Sale of Lots	\$ 2,800	\$ 3,463	\$ 663	\$ 3,273
Interest Income	100	812	712	113
TOTAL REVENUES	<u>2,900</u>	<u>4,275</u>	<u>1,375</u>	<u>3,386</u>
EXPENDITURES				
Operations and Maintenance	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>2,900</u>	<u>4,275</u>	<u>1,375</u>	<u>3,386</u>
FUND BALANCES, Beginning	<u>104,500</u>	<u>105,031</u>	<u>531</u>	<u>101,645</u>
FUND BALANCES, Ending	<u>\$ 107,400</u>	<u>\$ 109,306</u>	<u>\$ 1,906</u>	<u>\$ 105,031</u>

See the accompanying independent auditors' report.

TOWN OF JOHNSTOWN, COLORADO

PAVING FEE FUND
 BUDGETARY COMPARISON SCHEDULE
 Year Ended December 31, 2016

	2016		VARIANCE Positive (Negative)	2015 ACTUAL
	ORIGINAL AND FINAL BUDGET	ACTUAL		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Interest Income	-	-	-	-
TOTAL REVENUES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers Out	-	-	-	260
TOTAL OTHER FINANCING SOURCES	-	-	-	260
NET CHANGE IN FUND BALANCE	-	-	-	(260)
FUND BALANCE, Beginning	-	252	252	512
FUND BALANCE, Ending	\$ -	\$ 252	\$ 252	\$ 252

See the accompanying independent auditors' report.

TOWN OF JOHNSTOWN, COLORADO

JOHNSON'S CORNER CAPITAL IMPROVEMENT FUND
 BUDGETARY COMPARISON SCHEDULE
 Year Ended December 31, 2016

	2016		VARIANCE Positive (Negative)	2015 ACTUAL
	ORIGINAL AND FINAL BUDGET	ACTUAL		
REVENUES				
Taxes	93,000	\$ 117,662	\$ 24,662	101,660
Interest Income	20	245	225	33
TOTAL REVENUES	93,020	117,907	24,887	101,693
EXPENDITURES				
Public Works	107,020	143,000	(35,980)	95,300
TOTAL EXPENDITURES	107,020	143,000	(35,980)	95,300
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(14,000)	(25,093)	(11,093)	6,393
FUND BALANCES, Beginning	14,000	27,646	13,646	21,253
FUND BALANCES, Ending	\$ -	\$ 2,553	\$ 2,553	\$ 27,646

See the accompanying independent auditors' report.

TOWN OF JOHNSTOWN, COLORADO

CONSERVATION TRUST FUND
 BUDGETARY COMPARISON SCHEDULE
 Year Ended December 31, 2016

	2016		VARIANCE Positive (Negative)	2015 ACTUAL
	ORIGINAL AND FINAL BUDGET	ACTUAL		
REVENUES				
Use Tax	\$ 40,000	\$ 95,397	\$ 55,397	\$ 88,560
Licenses and Permits	62,500	65,500	3,000	81,100
Intergovernmental	50,000	74,194	24,194	57,971
Interest Income	3,500	8,459	4,959	4,197
Miscellaneous	1,200	7,728	6,528	1,713
TOTAL REVENUES	157,200	251,278	94,078	233,541
EXPENDITURES				
Culture and Recreation	149,200	101,075	48,125	124,845
TOTAL EXPENDITURES	149,200	101,075	48,125	124,845
NET CHANGE IN FUND BALANCE	8,000	150,203	142,203	108,696
FUND BALANCE, Beginning	2,085,800	2,163,763	77,963	2,055,067
FUND BALANCE, Ending	\$ 2,093,800	\$ 2,313,966	\$ 220,166	\$ 2,163,763

See the accompanying independent auditors' report.

TOWN OF JOHNSTOWN, COLORADO

WATER FUND
 BUDGETARY COMPARISON SCHEDULE
 Year Ended December 31, 2016

	2016		VARIANCE Positive (Negative)	2015 ACTUAL
	ORIGINAL AND FINAL BUDGET	ACTUAL		
REVENUES				
Charges for Services	\$ 1,900,000	\$ 2,546,993	\$ 646,993	\$ 2,384,572
Contributions	-	1,587,158	1,587,158	1,438,661
Interest Income	45,000	70,116	25,116	33,944
Miscellaneous	110,000	259,747	149,747	316,619
Transfers In	182,200	182,200	-	182,200
TOTAL REVENUES	<u>2,237,200</u>	<u>4,646,214</u>	<u>2,409,014</u>	<u>4,355,996</u>
EXPENDITURES				
Administration	222,600	163,222	59,378	168,463
Operations	999,300	1,056,072	(56,772)	1,065,675
Capital Outlay	521,300	242,809	278,491	716,580
Transfers Out	90,000	86,214	3,786	85,374
TOTAL EXPENDITURES	<u>1,833,200</u>	<u>1,548,317</u>	<u>284,883</u>	<u>2,036,092</u>
NET INCOME, Budget Basis	<u>\$ 404,000</u>	3,097,897	<u>\$ 2,693,897</u>	2,319,904
GAAP BASIS ADJUSTMENTS				
Capital Outlay		242,809		716,580
Depreciation Expense		(327,344)		(303,368)
NET INCOME, GAAP Basis		3,013,362		2,733,116
NET POSITION, Beginning		<u>25,771,380</u>		<u>23,038,264</u>
NET POSITION, Ending		<u>\$ 28,784,742</u>		<u>\$ 25,771,380</u>

See the accompanying independent auditors' report.

TOWN OF JOHNSTOWN, COLORADO
WASTEWATER FUND
BUDGETARY COMPARISON SCHEDULE
Year Ended December 31, 2016

	2016		VARIANCE Positive (Negative)	2015 ACTUAL
	ORIGINAL AND FINAL BUDGET	ACTUAL		
REVENUES				
Charges for Services	\$ 1,610,000	\$ 1,755,720	\$ 145,720	\$ 1,640,347
Contributions	-	222,040	222,040	218,100
Interest Income	35,000	56,314	21,314	34,839
Miscellaneous	10,000	83,246	73,246	245,638
TOTAL REVENUES	<u>1,655,000</u>	<u>2,117,320</u>	<u>462,320</u>	<u>2,138,924</u>
EXPENDITURES				
Administration	267,200	174,767	92,433	195,159
Operations	989,000	997,511	(8,511)	822,885
Capital Outlay	206,900	17,060	189,840	122,134
TOTAL EXPENDITURES	<u>1,463,100</u>	<u>1,189,338</u>	<u>273,762</u>	<u>1,140,178</u>
NET INCOME, Budget Basis	<u>\$ 191,900</u>	927,982	<u>\$ 736,082</u>	998,746
GAAP BASIS ADJUSTMENTS				
Capital Outlay		17,060		122,134
Depreciation Expense		<u>(148,864)</u>		<u>(137,340)</u>
TOTAL GAAP BASIS ADJUSTMENTS		<u>(131,804)</u>		<u>(15,206)</u>
NET INCOME, GAAP Basis		796,178		983,540
NET POSITION, Beginning		<u>13,977,615</u>		<u>12,994,075</u>
NET POSITION, Ending		<u>\$ 14,773,793</u>		<u>\$ 13,977,615</u>

See the accompanying independent auditors' report.

TOWN OF JOHNSTOWN, COLORADO

DRAINAGE ENTERPRISE FUND
 BUDGETARY COMPARISON SCHEDULE
 Year Ended December 31, 2016

	2016		VARIANCE Positive (Negative)	2015 ACTUAL
	ORIGINAL AND FINAL BUDGET	ACTUAL		
REVENUES				
Drainage Fees	\$ 375,000	\$ 390,991	\$ 15,991	\$ 495,782
Interest Income	6,200	15,322	9,122	5,725
TOTAL REVENUES	<u>381,200</u>	<u>406,313</u>	<u>25,113</u>	<u>501,507</u>
EXPENDITURES				
Administration	94,900	78,304	16,596	81,635
Operations	123,700	51,839	71,861	55,121
Capital Outlay	2,500	-	2,500	-
TOTAL EXPENDITURES	<u>221,100</u>	<u>130,143</u>	<u>90,957</u>	<u>136,756</u>
NET INCOME, Budget Basis	<u>\$ 160,100</u>	276,170	<u>\$ 116,070</u>	364,751
GAAP BASIS ADJUSTMENTS				
Capital Outlay		-		-
NET INCOME, GAAP Basis		276,170		364,751
NET POSITION, Beginning		<u>2,323,136</u>		<u>1,958,385</u>
NET POSITION, Ending		<u>\$ 2,599,306</u>		<u>\$ 2,323,136</u>

See the accompanying independent auditors' report.

**WORK
SESSION**

(Discussion of Non-Potable Water Credits)

(Thompson River Ranch)

**(Mr. Tom Williamsen, Town Water
Engineer)**

Helton & Williamsen, P.C.
Consulting Engineers in Water Resources

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Englewood, Colorado 80112-5822

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MEMORANDUM

August 14, 2017

To: Johnstown Town Council

From: Tom Williamsen

Subject: WR Investments LLC and Thompson River Ranch

This memorandum summarizes background information and presents recommendations concerning the change of the WR Investment LLC water rights carried in the Hillsborough Ditch. Enclosed is a general reference map.

Background

In January 2006 Johnstown executed a Water and Sewer Service Agreement with WR Investment, LLC for the Thompson River Ranch Project. The agreement covers the obligations for the dedication of water rights and development of the Hillsborough Ditch as a water supply source for the Johnstown Water Treatment Plant and as a non-potable irrigation source. WR Investment filed a change of water rights application with the Water Court in 2006 but the application was dismissed in January 2010 for lack of proof that notice of the case was properly filed.

WR Investment and Oakwood Homes re-formulated the proposed project wherein Oakwood has dedicated Home Supply shares to Johnstown for the potable water needs of Thompson River Ranch Filings 1-4 and WR Investment would develop a non-potable irrigation system to irrigate parks, open space, school grounds, and street rights of way. WR Investments and Johnstown entered the "Reusable Effluent Designation Agreement" in December 2014 wherein WR Investment would develop a non-potable irrigation system and file a change of water rights case for the Hillsborough Ditch water rights to include augmentation, replacement, irrigation, and municipal uses. Johnstown would provide up to 147.6 acre-feet of fully consumable wastewater effluent during the non-irrigation season to replace historical return flow obligations. In return WR Investment would provide an equivalent amount of fully consumable water to the Big Thompson River during the irrigation season for Johnstown which would be used to replace some of Johnstown's return flow obligations from the change of Home Supply shares. The change case was filed in December 2014 and a decree was entered in January 2017.

The Agreement benefits both parties because Johnstown has surplus reusable effluent during the non-irrigation season, WR investment has surplus fully consumable water during the irrigation season, and both parties could use each other's surplus.

Present

The water rights changed in WR Investment's decree includes 4.695 cfs of Priority 1 and 1.65 cfs of Priority 25. Priority 1 is the most senior water right and most reliable irrigation water right on the Big Thompson River. WR Investments and Oakwood Homes have reviewed their development plans and expect to irrigate no more than 96.08 acres under the non-potable irrigation season resulting in a water demand of 237 acre-feet annually.

During the irrigation season Johnstown owes return flows to the Big Thompson River for the change of use of their Home Supply shares. Johnstown makes up the return flow obligations with wastewater effluent from the Low Point and Johnstown wastewater treatment plants and lawn irrigation return flows. When these sources are insufficient to fully replace the return flow obligations, Johnstown must call for storage releases from Bodecker Reservoir for delivery of stored water to the Big Thompson River. In 2016 Johnstown released 141 acre-feet to the Big Thompson River during the irrigation season to meet the requirements of Johnstown's change cases (in 2017 the expectation is 220 acre-feet). Normally Home Supply allocates 8 acre-feet of storage water per Home Supply share. The 147 acre-feet equates to the storage allocation for 18.4 Home Supply shares (27.5 Home Supply shares for 220 acre-feet). Hillsborough Ditch water obtained through trade with WR Investments can be substituted for water released from Bodecker Reservoir to replace Johnstown's return flow obligations. The water in storage can remain in storage for Johnstown's use through the potable water system.

In an average year under the Agreement, Johnstown would receive 97 acre-feet of fully consumable water during the irrigation season and would provide 97 acre-feet of fully consumable wastewater effluent during the non-irrigation season. After the use by the non-potable irrigation system there would remain a surplus of 353 acre-feet of fully consumable water under the changed water rights during the irrigation season.

In the extreme condition under the Agreement, Johnstown would receive 147.6 acre-feet of fully consumable water during the irrigation season and would provide up to 147.6 acre-feet during the non-irrigation season. This leaves a surplus of 302 acre-feet of fully consumable water under the changed water rights during the irrigation season.

As we discussed in our last Work Session, WR Investment would like to receive some value for the surplus identified above. You directed me to request WR Investment to consider using the surplus by expanding the non-potable irrigation system. As described above they did look at expanding the system and determined that the 96.08 acres was all that could be irrigated by the non-potable irrigation system within the Thompson River Ranch Project. There could be additional irrigation demands on adjoining developable properties.

Valuation of the Surplus

Johnstown could use the surplus to meet their return flow obligations from the municipal use of water through the Home Supply system. This would reduce or eliminate

Johnstown's need to release water from Bodecker Reservoir and free up storage water for use in the municipal water system. I value the surplus water at \$10,000 per acre-foot based on the current market value of fully consumable water supplies in the South Platte River basin. For 302 acre-feet the value is \$3,020,000.

I understand that Home Supply shares that have been changed for use in Johnstown's water system are selling for \$165,000 per share. The \$3,020,000 equates to the monetary value of 18.3 Home Supply shares ($\$3,020,000 \div \$165,000 = 18.3$). Please note that the 302 acre-feet equates to the storage release for 37.75 Home Supply shares ($302 \div 8 = 37.75$).

Current development plans for Thompson River Ranch identify 1,044 residential dwelling units for Filings 5-14 with a combined potable water demand of 404 acre-feet annually. Under Johnstown's water rights dedication ordinance the 404 acre-feet of demand would require the dedication of 50.5 changed Home Supply shares.

I recommend that Council consider assigning 18.3 Home Supply shares to the Thompson River Ranch Project for the 302 acre-feet of surplus Hillsborough Ditch water. The developer would provide the remaining shares, 32.2 shares, to Johnstown for water service. The assignment of shares by Johnstown and the developer would be proportionate over time based on the water requirement for each filing.

Other Recommendations

1. WR Investment should finish the construction of the raw water irrigation system and the structures needed to deliver return flow obligations to the Big Thompson River and obtain the Division Engineer's approval of the measurement devices, reporting requirements, and accounting forms.
2. WR Investment should provide to Johnstown the as-built drawings of the raw water irrigation system and structures.
3. Johnstown should be included in any equipment and construction warranties.

Enclosure

cc:Roy Lauricello
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