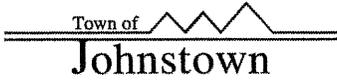


TOWN COUNCIL
MEETING
PACKET

June 19, 2017



Town Council

Agenda
Monday, June 19, 2017
Town Hall, Council Chambers
450 So. Parish Avenue
7:00 PM



MISSION STATEMENT-*The mission of the government of the Town of Johnstown is to provide leadership based upon trust and integrity, commitment directed toward responsive service delivery, and vision for enhancing the quality of life in our community.*

Members of the audience are invited to speak at the Council meeting. Public Comment (item No. 5) is reserved for citizen comments on items not contained on the printed agenda. Citizen comments are limited to three (3) minutes per speaker. When several people wish to speak on the same position on a given item, they are requested to select a spokesperson to state that position. If you wish to speak at the Town Council meeting, please fill out a sign-up sheet and present it to the Town Clerk.

- 1) **CALL TO ORDER**
 - A) Pledge of Allegiance
- 2) **ROLL CALL**
- 3) **AGENDA APPROVAL**
- 3) **RECOGNITIONS AND PROCLAMATION**
- 5) **PUBLIC COMMENT (three-minute limit per speaker)**

*The "Consent Agenda" is a group of routine matters to be acted on with a single motion and vote. The Mayor will ask if any Council member wishes to have an item discussed or if there is public comment on those ordinances marked with an *asterisk. The Council member may then move to have the subject item removed from the Consent Agenda for discussion separately.*

- 6) **CONSENT AGENDA**
 - A) Town Council Meeting Minutes –June 5, 2017
 - B) Payment of Bills
 - C) May Financial Statements
 - 7) **STAFF REPORTS**
 - 8) **OLD BUSINESS**
 - 9) **NEW BUSINESS**
 - A) Consider First Amendment to Escrow Agreement Regarding Disbursement of Johnstown Plaza Metropolitan District Bond Funds
 - 10) **COUNCIL REPORTS AND COMMENTS**
 - 11) **MAYOR'S COMMENTS**
 - 12) **ADJOURN**
-



NOTICE OF ACCOMODATION

If you need special assistance to participate in the meeting, please contact the Town Clerk at (970) 587-4664. Notification at least 72 hours prior to the meeting will enable the Town to make reasonable arrangements to ensure accessibility to the meeting.

AGENDA ITEMS 6A-C

CONSENT

AGENDA

- **Council Minutes – June 5, 2017**
 - **Payment of Bills**
 - **May Financial Statements**

TOWN COUNCIL AGENDA COMMUNICATION

AGENDA DATE: June 19, 2017

ITEM NUMBER: 6A-C

SUBJECT: Consent Agenda

ACTION PROPOSED: Approve Consent Agenda

PRESENTED BY: Town Clerk

AGENDA ITEM DESCRIPTION: The following items are included on the Consent Agenda, which may be approved by a single motion approving the Consent Agenda:

- A) Council Meeting Minutes – June 5, 2017
- B) Payment of Bills
- C) May Financial Statements

LEGAL ADVICE: The entire Consent Agenda may be approved by a motion of the Town Council approving the Consent Agenda, which automatically approves each and every item listed on the Consent Agenda. If a Council member wishes to have a specific discussion on an individual item included with the Consent Agenda, they may move to remove the item from the Consent Agenda for discussion.

FINANCIAL ADVICE: N/A

RECOMMENDED ACTION: Approve Consent Agenda

SUGGESTED MOTION:

For Approval: I move to approve the Consent Agenda.

For Denial:

Reviewed:


Town Manager

**COUNCIL
MINUTES**

The Town Council of the Town of Johnstown met on Monday, June 5, 2017 at 7:00 p.m. in the Council Chambers at 450 S. Parish Avenue, Johnstown.

Mayor James led the Pledge of Allegiance.

Roll Call:

Those present were: Councilmembers Lebsack, Mellon, Mitchell and Molinar Jr.

Those absent were: Councilmember Davis and Young

Also present: Avi Rocklin, Town Attorney, Roy Lauricello, Town Manager, John Franklin, Town Planner, Brian Phillips, Police Chief and Diana Seele, Town Clerk/Treasurer

Agenda Approval

Councilmember Mellon made a motion seconded by Councilmember Mitchell to amend the Agenda to add Item 9.D. Discussion on filing of an Amicus Curiae Brief in reference to Martin Marietta. Motion carried with a unanimous vote.

Consent Agenda

Councilmember Lebsack made a motion seconded by Councilmember Mellon to approve the Consent Agenda with the following item included:

- May 15, 2017 Council Meeting Minutes

Motion carried with a unanimous vote.

New Business

A. Consider Water and Sewer Service Agreement for Springs Apartments at 2534 – The Developer, Continental Properties submitted a Water and Sewer Demand Analysis for the proposed construction of a 212 multi-family residential units with clubhouse and pool on 12.78 acres, the overall average in-building water demand for the Springs Apartments at 2534 is calculated to be 63.6 acre feet per year. Water credits will come from the 2534 Water Bank. The Gerrard Family Limited Partnership, LLLP has indicated that it intends to dedicate water to the Town, once the Developer purchases the property. Councilmember Mellon made a motion seconded by Councilmember Lebsack to approve the Water and Sewer Service Agreement for Springs Apartments at 2534 and authorize the Mayor to sign it. Motion carried with a unanimous vote.

B. Consider First Amendment to Operations and Maintenance Intergovernmental Agreement for Johnstown Plaza Concerning Use of Public-Right-Of Way - In April 2016, the Town approved an operation and maintenance agreement with Johnstown Plaza Metropolitan District to ensure, that street frontages and landscaping would continue to be maintained after the development was separated from the Thompson Crossing Metropolitan District in the 2534 Development. The Town permitted the installation of three entry kiosks for Johnstown Plaza commercial development located in Thompson Parkway right-of-way near US Hwy 34. The Municipal Code authorizes the Town Council to permit such improvements in the public right of way. The

amendment to the current operation and maintenance agreement provides for a revocable permit issued to Johnstown Plaza for the kiosks and provides that the developer is required to maintain the kiosks as provided in the maintenance agreement. The amendment further provides that the developer would be required to remove the kiosks if the Town needs temporary access to the property and that, upon a default of the maintenance obligations, the Town may require the developer to permanently remove the kiosks. Councilmember Molinar Jr. made a motion seconded by Councilmember Mitchell to approve the First Amendment to Operations and Maintenance Intergovernmental Agreement for Johnstown Plaza concerning Use of Public Right-of-Way and authorize the Mayor to sign it. Motion carried with a unanimous vote.

C. Consider Award of Contract to A-1 Chipseal Company for 2017 Chip Seal Project – The 2017 Chip Seal Project represents a total of 75,000 square yards of pavement surface improvements to street segments within the Town. The cost for ¼” chip seal per square yard is \$2.98 plus \$120 per hour for street sweeping. Councilmember Lebsack made a motion seconded by Councilmember Molinar Jr. to award the contract for the 2017 Chip Seal Project to A-1 Chipseal Company for a total price not to exceed \$250,000, contingent upon a contract being approved by the City of Loveland, and authorize the Mayor to sign the agreement. Motion carried with a unanimous vote.

D. Discussion of filing an Amicus Curiae Brief – Martin Marietta project – Councilmember Mellon made a motion seconded by Councilmember Lebsack to authorize the attorney to file an Amicus Brief in support of plaintiff. Councilmembers Lebsack and Mitchell and Mayor James voted no. Councilmembers Mellon and Molinar Jr. voted yes.

E. Consider Request from Upstate Colorado Economic Development for contribution – it was the consensus of the Council to contribute \$5,000.

Executive Session

Councilmember Mellon made a motion seconded by Councilmember Molinar Jr. to recess into executive session for a Conference with the Town Attorney and Special Counsel Pursuant to C.R.S. Section 24-6-402(4)(b) Regarding an Amendment to the Escrow Agreement Executed by and Among the Town, the Johnstown Plaza Metropolitan District and the Developer. Council recessed at 7:50 p.m. Mayor James reopened the meeting at 8:09 p.m. and stated the only item discussed was what was stated in the motion.

There being no further business to come before Council the meeting adjourned at 8:20 p.m.

Mayor

Town Clerk/Treasurer

**PAYMENT
OF
BILLS**

BILLS SUBMITTED FOR PAYMENT- JUNE 2017		
A KID'S PLACE	\$	156.00
ACE HARDWARE	\$	936.33
ARROWHEAD SCIENTIFIC INC.	\$	894.65
BRANDON COPELAND	\$	540.32
CANYON SYSTEMS INC	\$	244.89
CASELLE INC	\$	686.00
CENTURY LINK	\$	328.35
CINTAS	\$	606.46
CITY OF GREELEY	\$	1,000.00
COLORADO ANALYTICAL	\$	115.00
COLORADO INSPECTION CONNECTION	\$	9,400.00
CRASCO LLC	\$	4,500.00
CUMMINS ROCKY MOUNTAIN	\$	860.00
DBC IRRIGATION SUPPLY	\$	373.96
DPC INDUSTRIES (CHEMICALS)	\$	23,049.61
ELITE PRINTING GROUP, LLC	\$	44.00
FACILITY MAINTENANCE BY DESIGN	\$	365.12
FELSBURG HOLT & ULLEVIG	\$	225.19
FERGUSON WATERWORKS	\$	97.72
FINES LINES PAVEMENT MARKING	\$	7,579.22
FIRST CLASS SECURITY SYSTEMS	\$	78.90
FIRST NATIONAL BANK	\$	1,151.28
FLOWERS FOR THREE	\$	6,755.38
FRONTIER FERTILIZER	\$	437.19
GALLS/QUARTERMASTER	\$	203.48
G&K SERVICES	\$	220.25
G & M IMPLEMENT, INC.	\$	169.94
GRAINGER, INC	\$	113.42
GREYSTONE TECHNOLOGY	\$	1,075.00
HACH COMPANY	\$	550.62
HAYS MARKET	\$	222.36
HELTON & WILLIAMSEN	\$	641.50
HOME DEPOT	\$	8,876.39
INERTIA AUTOMATION	\$	21,784.86
INTERSTATE BATTERY OF THE ROCKIES	\$	138.73
JOHN CUTLER & ASSOCIATES	\$	7,000.00
JOHN DEERE FINANCIAL	\$	25.97
JONES EXCAVATING & PLUMBING LTD	\$	1,955.68
JTOWN GRAPHIX	\$	144.00
KELLY SUPPLY COMPANY	\$	21.71
LAW OFFICE OF AVI S. ROCKLIN, LLC	\$	2,839.50
LAZAR, MICHAEL A.	\$	1,680.00
LOVELAND READY MIX	\$	656.00
LOWE'S	\$	36.48
MAC EQUIPMENT	\$	121.64
MANENTI LAWN & SPRINKLER	\$	960.00
MARES AUTO	\$	229.99
MCDONALD FARMS	\$	3,600.00
MARIPOSA PLANTS	\$	85.00
MILLIKEN JOHNSTOWN ELECTRIC	\$	1,080.82
MSPS	\$	246.81
NAPA AUTO PARTS	\$	582.03
NEVE'S UNIFORMS & EQUIPMENT	\$	841.40
NEWCO INC.	\$	102.16
NEXT STEP COMMUNICATIONS	\$	2,205.00
OFFICE DEPOT	\$	308.06
PAETEC	\$	1,745.27
PHONE MEISTER LLC	\$	137.00
PIONEER	\$	109.74
POUDRE VALLEY REA	\$	14,182.43
PROFORCE LAW ENFORCEMENT	\$	2,297.53
PURCHASE POWER (PITNEY BOWES)	\$	300.00
QUILL	\$	141.98
RENEWABLE FIBER, INC.	\$	3,893.50
REVENUE RECOVERY GROUP, INC.	\$	6,715.00
RHINEHART OIL	\$	4,422.50
ROADSAFE TRAFFIC SYSTEMS	\$	702.50

EST

ROYAL-T ROOTER SERVICE INC.	\$	2,310.00
SAFARILAND, LLC	\$	100.00
SAFETY & CONSTRUCTION SUPPLY, INC.	\$	121.37
SIGNS FIRST	\$	277.20
SIRCHIE	\$	73.60
SOUTHWEST DIRECT	\$	2,704.49
SUPPLY WORKS	\$	395.37
TDS	\$	630.73
TERRY'S TRACTOR SERVICE	\$	1,275.00
THE HARDWARE SHOP INC.	\$	415.00
THE REPORTER HERALD	\$	278.76
TOOL & ANCHOR SUPPLY	\$	21.16
TRU-GREEN CHEM LAWN	\$	5,725.00
ULINE	\$	55.94
UNITED POWER	\$	749.10
UNIVERSITY OF COLORADO / MEDICAL CENTER OF THE ROCKIES	\$	459.68
UPSTATE COLORADO ECONOMIC DEVELOPMENT	\$	5,000.00
UTILITY NOTIFICATION CENTER	\$	1,010.65
VECTOR DISEASE CONTROL	\$	5,953.32
VERIZON WIRELESS	\$	1,490.79
WASTE MANAGEMENT	\$	50,742.90
WELD COUNTY DETENTION CENTER	\$	26.82
WINTERS, HELLERICH & HUGHES	\$	2,990.00
WIRELESS ADVANCED COMMUNICATIONS	\$	16,471.00
XCEL ENERGY	\$	38,622.80
YOST CLEANING	\$	1,972.00
	\$	293,664.50

MAY
FINANCIAL
STATEMENTS

EXECUTIVE SUMMARY MAY 2017

41.00%

	Actual	Budget	Variance	%
GENERAL				
<u>Revenues</u>	5,148,418.00	8,115,200.00	2,966,782.00	63%
<u>Expenditures</u>				
Legislative	9,786.00	37,800.00	28,014.00	26%
Judicial	19,432.00	42,800.00	23,368.00	45%
Elections	-	10,700.00	10,700.00	0%
Administration	157,591.00	409,400.00	251,809.00	38%
Planning & Zoning	77,488.00	188,600.00	111,112.00	41%
Police	749,942.00	2,170,500.00	1,420,558.00	35%
Protective Inspections	58,487.00	197,800.00	139,313.00	30%
Streets	462,209.00	1,432,700.00	970,491.00	32%
Cemetery	14,694.00	44,500.00	29,806.00	33%
Animal Control	35,818.00	96,600.00	60,782.00	37%
Senior Coordinator	27,515.00	71,100.00	43,585.00	39%
Parks	8,161.00	66,900.00	58,739.00	12%
Community	51,174.00	780,400.00	729,226.00	7%
Transfers	315,222.00	2,057,700.00	1,742,478.00	15%
<u>Total Expenditures</u>	1,987,519.00	7,607,500.00	5,619,981.00	26%
 Excess Revenues over Expenditures	 3,160,899.00			

EXECUTIVE SUMMARY MAY 2017

41%

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>%</u>
WATER				
<u>Revenues</u>	1,495,226.00	2,442,700.00	947,474.00	61%
<u>Expenditures</u>				
Administration	63,041.00	260,100.00	197,059.00	24%
Operations	365,980.00	1,735,000.00	1,369,020.00	21%
	429,021.00	1,995,100.00	1,566,079.00	22%
Excess Revenues over Expenditures	1,066,205.00			

EXECUTIVE SUMMARY MAY 2017

41.00%

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>%</u>
WASTEWATER				
<u>Revenues</u>	890,497.00	1,775,000.00	884,503.00	50%
<u>Expenditures</u>				
Administration	74,824.00	284,100.00	209,276.00	26%
Operation	320,708.00	1,386,600.00	1,065,892.00	23%
	395,532.00	1,670,700.00	1,275,168.00	24%
Excess Revenues over Expenditures	494,965.00			

TOWN OF JOHNSTOWN
REVENUES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2017

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>TAXES</u>					
01-01-4010-00 GEN. PROPERTY ACCOUNTS	760,909.66	2,562,825.52	3,508,400.00	945,574.48	73.1
01-01-4020-00 SPECIFIC OWNERSHIP TAXES	28,748.19	129,160.95	210,000.00	80,839.05	61.5
01-01-4030-00 FRANCHISE TAXES	25,402.75	184,534.55	390,000.00	205,465.45	47.3
01-01-4040-00 PENALTIES & INTEREST	127.42	(102.36)	4,000.00	4,102.36	(2.6)
01-01-4070-00 SALES TAX	260,383.00	1,245,251.33	2,350,000.00	1,104,748.67	53.0
01-01-4075-00 LODGING TAX	6,766.79	23,984.21	17,000.00	(6,984.21)	141.1
01-01-4080-00 SEVERANCE TAX	.00	.00	60,000.00	60,000.00	.0
TOTAL TAXES	1,082,337.81	4,145,654.20	6,539,400.00	2,393,745.80	63.4
<u>LICENSES & PERMITS</u>					
01-02-4110-00 LIQUOR LICENSE	(94.66)	1,955.04	700.00	(1,255.04)	279.3
01-02-4120-00 BUS. LIC. & PERMITS - OTHE	718.23	12,982.80	11,500.00	(1,482.80)	112.9
01-02-4130-00 BUILDING PERMITS	56,043.46	222,070.90	280,000.00	57,929.10	79.3
01-02-4140-00 DOG LICENSE & PERMITS OTHE	910.00	1,722.00	2,300.00	578.00	74.9
01-02-4150-00 FINGERPRINTING	110.00	257.34	200.00	(57.34)	128.7
TOTAL LICENSES & PERMITS	57,687.03	238,988.08	294,700.00	55,711.92	81.1
<u>INTERGOVERNMENTAL</u>					
01-03-4210-00 CIGARETTE TAXES	969.30	6,214.89	14,000.00	7,785.11	44.4
01-03-4220-00 HIGHWAY USERS TAX	35,828.33	168,025.21	350,000.00	181,974.79	48.0
01-03-4230-00 ADD. VEH. REG. FEE	4,873.50	17,643.50	42,000.00	24,356.50	42.0
01-03-4240-00 COUNTY ROAD & BRIDGE	25,165.68	68,589.21	75,000.00	6,410.79	91.5
TOTAL INTERGOVERNMENTAL	66,836.81	260,472.81	481,000.00	220,527.19	54.2
<u>CHARGES FOR SERVICES</u>					
01-04-4310-00 CEMETERY LOTS AND CARE	63.75	9,413.00	22,000.00	12,587.00	42.8
01-04-4320-00 TRASH CHARGES	50,589.04	251,376.43	585,000.00	333,623.57	43.0
01-04-4330-00 OTHER SERVICES	1,291.30	8,633.01	1,500.00	(7,133.01)	575.5
01-04-4340-00 FISHING PERMITS	180.00	335.00	600.00	265.00	55.8
TOTAL CHARGES FOR SERVICES	52,124.09	269,757.44	609,100.00	339,342.56	44.3
<u>FINES</u>					
01-05-4410-00 MUNICIPAL COURT FINES & FE	18,267.94	96,336.02	80,000.00	(16,336.02)	120.4
01-05-4420-00 SURCHARGE	3,598.08	17,767.21	12,000.00	(5,767.21)	148.1
TOTAL FINES	21,866.02	114,103.23	92,000.00	(22,103.23)	124.0

TOWN OF JOHNSTOWN
REVENUES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2017

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>MISCELLANEOUS</u>					
01-06-4510-00 COMM. CENTER RENTAL FEES	1,065.00	9,022.50	10,000.00	977.50	90.2
01-06-4530-00 REFUND OF EXPENDITURES	579.05	11,054.89	5,000.00	(6,054.89)	221.1
01-06-4570-00 SCHOOL DISTRICT	.00	.00	29,000.00	29,000.00	.0
TOTAL MISCELLANEOUS	1,644.05	20,077.39	44,000.00	23,922.61	45.6
<u>EARNINGS ON INVESTMENTS</u>					
01-07-4610-00 EARNINGS ON INVESTMENTS	17,829.80	76,936.55	50,000.00	(26,936.55)	153.9
TOTAL EARNINGS ON INVESTMENTS	17,829.80	76,936.55	50,000.00	(26,936.55)	153.9
<u>SOURCE 08</u>					
01-08-4530-00 DEVELOPERS COST PAYMENT	37,905.91	22,428.58	5,000.00	(17,428.58)	448.6
TOTAL SOURCE 08	37,905.91	22,428.58	5,000.00	(17,428.58)	448.6
TOTAL FUND REVENUE	1,338,231.52	5,148,418.28	8,115,200.00	2,966,781.72	63.4

TOWN OF JOHNSTOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2017

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>LEGISLATIVE</u>					
01-10-5010-00	1,650.00	7,800.00	22,800.00	15,000.00	34.2
01-10-5050-00	126.24	596.72	1,800.00	1,203.28	33.2
01-10-5070-00	77.42	281.31	1,200.00	918.69	23.4
01-10-6511-00	.00	.00	3,000.00	3,000.00	.0
01-10-6522-00	250.00	500.00	1,000.00	500.00	50.0
01-10-6544-03	106.21	375.34	2,500.00	2,124.66	15.0
01-10-8016-00	.00	200.00	4,000.00	3,800.00	5.0
01-10-9028-00	32.99	32.99	1,500.00	1,467.01	2.2
TOTAL LEGISLATIVE	2,242.86	9,786.36	37,800.00	28,013.64	25.9
<u>JUDICIAL</u>					
01-15-5011-00	1,500.00	7,140.00	13,000.00	5,860.00	54.9
01-15-5012-00	3,030.00	12,150.00	28,700.00	16,550.00	42.3
01-15-6505-00	.00	141.65	1,000.00	858.35	14.2
01-15-8016-00	.00	.00	100.00	100.00	.0
TOTAL JUDICIAL	4,530.00	19,431.65	42,800.00	23,368.35	45.4
<u>ELECTIONS</u>					
01-20-6413-00	.00	.00	700.00	700.00	.0
01-20-8018-00	.00	.00	10,000.00	10,000.00	.0
TOTAL ELECTIONS	.00	.00	10,700.00	10,700.00	.0

TOWN OF JOHNSTOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2017

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ADMINISTRATION</u>					
01-25-5010-00 SALARIES	5,770.77	31,612.72	90,000.00	58,387.28	35.1
01-25-5010-03 OVERTIME	.00	34.66	600.00	565.34	5.8
01-25-5011-00 PART TIME OFFICE	349.44	1,809.98	13,000.00	11,190.02	13.9
01-25-5012-00 HOURLY COMMUNICATIONS STAFF	1,056.44	5,380.65	17,200.00	11,819.35	31.3
01-25-5015-00 CLEANING SALARIES	216.66	1,083.33	3,500.00	2,416.67	31.0
01-25-5025-00 MANAGER	4,234.64	23,179.59	55,100.00	31,920.41	42.1
01-25-5050-00 PAYROLL TAXES	858.42	4,671.60	13,500.00	8,828.40	34.6
01-25-5060-00 RETIREMENT FUND	761.20	3,987.78	12,100.00	8,112.22	33.0
01-25-5065-00 HEALTH INSURANCE	1,508.21	7,541.07	26,500.00	18,958.93	28.5
01-25-5070-00 WORKMAN'S COMPENSATION	77.42	269.22	1,000.00	730.78	26.9
01-25-6010-00 UTILITIES	413.18	1,611.68	6,000.00	4,388.32	26.9
01-25-6505-00 OFFICE EXPENSE	966.00	2,312.78	7,000.00	4,687.22	33.0
01-25-6506-00 UTILITY BILL MAILING	674.90	2,684.12	8,000.00	5,315.88	33.6
01-25-6510-00 TELEPHONE	151.76	601.56	2,300.00	1,698.44	26.2
01-25-6511-00 TRAINING	.00	.00	1,100.00	1,100.00	.0
01-25-6513-00 PUBLISHING	271.08	1,168.58	5,500.00	4,331.42	21.3
01-25-6515-00 DUES AND SUBSCRIPTIONS	.00	2,259.80	2,900.00	640.20	77.9
01-25-6518-00 CLEANING SUPPLIES	175.61	425.79	1,700.00	1,274.21	25.1
01-25-6520-00 MILEAGE & EXPENSES	84.10	84.10	2,500.00	2,415.90	3.4
01-25-6522-00 INSURANCE & BONDS	2,325.00	4,650.00	15,700.00	11,050.00	29.6
01-25-6544-05 SOFTWARE	158.11	158.11	2,000.00	1,841.89	7.9
01-25-6544-07 MISC. OFFICE EQPT.	218.56	218.56	1,100.00	881.44	19.9
01-25-7020-00 MAINTENANCE & REPAIRS	175.45	565.05	3,800.00	3,234.95	14.9
01-25-8010-00 AUDIT	.00	.00	3,000.00	3,000.00	.0
01-25-8012-00 COMPUTER PROFESSIONAL SERV	382.99	3,809.80	10,500.00	6,690.20	36.3
01-25-8014-00 LEGAL	3,268.50	19,283.50	38,000.00	18,716.50	50.8
01-25-8015-00 TAPING MEETINGS	520.32	2,507.60	7,000.00	4,492.40	35.8
01-25-8016-00 SALARY STUDY FEES	.00	.00	800.00	800.00	.0
01-25-8017-00 PROFESSIONAL SERVICES	.00	.00	2,000.00	2,000.00	.0
01-25-8019-00 TREASURER'S FEES	11,042.74	35,678.88	55,000.00	19,321.12	64.9
01-25-9028-00 COMMUNICATIONS	.00	.00	1,000.00	1,000.00	.0
TOTAL ADMINISTRATION	35,661.50	157,590.51	409,400.00	251,809.49	38.5

TOWN OF JOHNSTOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2017

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PLANNING & ZONING</u>					
01-30-5010-00 SALARIES	9,021.16	49,442.88	117,400.00	67,957.12	42.1
01-30-5050-00 PAYROLL TAXES	677.30	3,718.28	9,000.00	5,281.72	41.3
01-30-5060-00 RETIREMENT FUND	833.14	4,566.25	10,900.00	6,333.75	41.9
01-30-5065-00 HEALTH INSURANCE	1,337.37	6,950.87	18,500.00	11,549.13	37.6
01-30-5070-00 WORKMENS COMPENSATION	77.42	269.22	1,700.00	1,430.78	15.8
01-30-6010-00 UTILITIES	187.20	723.89	3,400.00	2,676.11	21.3
01-30-6505-00 OFFICE SUPPLIES	275.98	366.17	2,500.00	2,133.83	14.7
01-30-6510-00 TELEPHONE	134.57	532.88	1,400.00	867.12	38.1
01-30-6511-00 TRAINING	.00	.00	500.00	500.00	.0
01-30-6513-00 PUBLISH/RECORD	.00	92.34	200.00	107.66	46.2
01-30-6515-00 DUES/SUBSCRIPTIONS	.00	461.00	800.00	339.00	57.6
01-30-6520-00 MILEAGE & EXPENSES	.00	.00	100.00	100.00	.0
01-30-6522-00 INSURANCE AND BONDS	625.00	1,250.00	2,500.00	1,250.00	50.0
01-30-6544-04 MACHINERY AND EQPT.	.00	.00	500.00	500.00	.0
01-30-8012-00 COMPUTER PROFESSIONAL SERVICES	144.30	721.50	2,000.00	1,278.50	36.1
01-30-8014-00 LEGAL	.00	.00	500.00	500.00	.0
01-30-8016-00 PROFESSIONAL SERVICES	879.61	1,639.23	10,000.00	8,360.77	16.4
01-30-8017-00 NORTH FRONT RANGE MPO	.00	6,753.00	6,700.00	(53.00)	100.8
TOTAL PLANNING & ZONING	14,193.05	77,487.51	188,600.00	111,112.49	41.1

TOWN OF JOHNSTOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2017

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>POLICE</u>					
01-35-5010-00 SALARIES	82,798.84	449,175.27	1,234,400.00	785,224.73	36.4
01-35-5010-03 OVERTIME PAY	681.91	2,647.92	15,000.00	12,352.08	17.7
01-35-5013-00 CLERICAL SALARIES	2,752.00	13,760.00	35,300.00	21,540.00	39.0
01-35-5015-00 PART-TIME SALARIES	4,140.86	19,590.21	54,000.00	34,409.79	36.3
01-35-5050-00 PAYROLL TAXES	6,710.99	36,125.61	102,500.00	66,374.39	35.2
01-35-5060-00 RETIREMENT	4,883.67	26,444.60	72,000.00	45,555.40	36.7
01-35-5065-00 HEALTH INSURANCE	19,910.48	97,426.50	330,000.00	232,573.50	29.5
01-35-5070-00 WORKMEN'S COMPENSATION	3,561.32	12,940.29	53,600.00	40,659.71	24.1
01-35-6010-00 UTILITIES	731.18	4,031.24	16,400.00	12,368.76	24.6
01-35-6505-00 OFFICE EXPENSE	902.69	2,790.43	8,000.00	5,209.57	34.9
01-35-6510-00 TELEPHONE	1,268.71	2,852.23	7,500.00	4,647.77	38.0
01-35-6511-00 TRAINING	650.00	2,877.00	11,000.00	8,123.00	26.2
01-35-6513-00 PUBLISHING	.00	.00	1,500.00	1,500.00	.0
01-35-6515-00 DUES AND SUBSCRIPTIONS	.00	35.00	1,200.00	1,165.00	2.9
01-35-6518-00 CLEANING SERVICES	643.16	3,496.22	8,100.00	4,603.78	43.2
01-35-6522-00 INSURANCE AND BONDS	10,625.00	21,250.00	50,500.00	29,250.00	42.1
01-35-6524-00 GAS AND OIL	1,574.70	8,078.32	38,000.00	29,921.68	21.3
01-35-6526-00 OPERATING SUPPLIES	952.35	2,588.73	7,000.00	4,411.27	37.0
01-35-6527-00 UNIFORMS AND CLEANING	819.00	1,367.60	5,000.00	3,632.40	27.4
01-35-6528-00 WELD COUNTY MAINT. AGREEME	19,083.83	19,083.83	20,000.00	916.17	95.4
01-35-6544-02 COMPUTER SYSTEMS	.00	.00	2,500.00	2,500.00	.0
01-35-6544-04 RADAR GUNS	.00	193.00	5,000.00	4,807.00	3.9
01-35-6544-05 CELLULAR PHONES	.00	.00	100.00	100.00	.0
01-35-6544-06 VESTS	.00	(2,530.00)	2,500.00	5,030.00	(101.2)
01-35-6544-07 CAMERA & INVESTIGATION EQPT.	.00	.00	2,600.00	2,600.00	.0
01-35-6544-09 SHOOTING RANGE SUPPLIES	.00	159.76	3,600.00	3,440.24	4.4
01-35-6544-10 OFFICE IMPROVEMENTS	.00	.00	4,000.00	4,000.00	.0
01-35-6544-11 POLICE EQUIPMENT	398.72	1,121.00	12,500.00	11,379.00	9.0
01-35-7010-00 BLDG. REPAIR & MAINT.	1,275.31	1,404.91	8,000.00	6,595.09	17.6
01-35-7020-00 REPAIRS AND MAINTENANCE	2,254.60	7,217.46	11,000.00	3,782.54	65.6
01-35-8012-00 COMP. PROFESSIONAL SERVICE	676.93	1,770.94	10,000.00	8,229.06	17.7
01-35-8014-00 LEGAL	.00	155.00	3,000.00	2,845.00	5.2
01-35-8016-00 PROFESSIONAL SERVICES	.00	925.00	5,000.00	4,075.00	18.5
01-35-8017-00 JUVENILE ASSESSMENT CENTER	.00	5,340.00	5,400.00	60.00	98.9
01-35-8021-00 COMP. LINK TO RECORDS	734.43	2,937.60	10,500.00	7,562.40	28.0
01-35-9022-00 JAIL FEES	.00	.00	1,500.00	1,500.00	.0
01-35-9028-00 COMMUNITY SERVICES	.00	.00	2,000.00	2,000.00	.0
01-35-9028-01 TASK FORCE	.00	.00	2,000.00	2,000.00	.0
01-35-9028-02 SRO (SCHOOL RESOURCE OFFICER)	.00	.00	300.00	300.00	.0
01-35-9028-03 RECORDS CONTRACT	.00	4,686.18	8,000.00	3,313.82	58.6
TOTAL POLICE	168,030.68	749,941.85	2,170,500.00	1,420,558.15	34.6

TOWN OF JOHNSTOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2017

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PROTECTIVE INSPECTIONS</u>					
01-40-5010-00 SALARIES	1,853.77	10,219.07	32,300.00	22,080.93	31.6
01-40-5010-03 OVERTIME	.00	34.64	.00	(34.64)	.0
01-40-5050-00 PAYROLL TAXES	138.32	766.97	2,500.00	1,733.03	30.7
01-40-5060-00 RETIREMENT	78.51	434.26	1,400.00	965.74	31.0
01-40-5065-00 HEALTH INSURANCE	354.58	1,772.90	5,200.00	3,427.10	34.1
01-40-5070-00 WORKMEN'S COMPENSATION	77.00	280.89	1,400.00	1,119.11	20.1
01-40-6010-00 UTILITIES	213.92	827.20	3,900.00	3,072.80	21.2
01-40-6505-00 OFFICE EXPENSE	19.50	483.00	3,800.00	3,317.00	12.7
01-40-6510-00 TELEPHONE	134.57	532.88	1,600.00	1,067.12	33.3
01-40-6511-00 TRAINING	.00	.00	500.00	500.00	.0
01-40-6513-00 PUBLISHING	.00	.00	500.00	500.00	.0
01-40-6515-00 DUES & SUBSCRIPTIONS	.00	25.00	200.00	175.00	12.5
01-40-6518-00 CLEANING & SUPPLIES	73.81	274.35	1,000.00	725.65	27.4
01-40-6522-00 INSURANCE AND BONDS	1,724.75	3,449.50	8,500.00	5,050.50	40.6
01-40-6526-00 OPERATING SUPPLIES	.00	199.99	2,000.00	1,800.01	10.0
01-40-7020-00 REPAIR & MAINTENANCE	175.45	488.35	2,000.00	1,511.65	24.4
01-40-8012-00 COMP. PROF. SERVICES	198.05	1,097.75	3,500.00	2,402.25	31.4
01-40-8014-00 LEGAL	.00	.00	500.00	500.00	.0
01-40-8016-00 PROFESSIONAL SERVICES	9,400.00	37,600.00	127,000.00	89,400.00	29.6
TOTAL PROTECTIVE INSPECTIONS	14,442.23	58,486.75	197,800.00	139,313.25	29.6

TOWN OF JOHNSTOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2017

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>STREETS</u>					
01-45-5010-00 SALARIES	18,185.12	99,463.69	280,000.00	180,536.31	35.5
01-45-5010-03 OVERTIME	26.73	358.94	7,000.00	6,641.06	5.1
01-45-5015-00 PART-TIME SALARIES	.00	.00	15,000.00	15,000.00	.0
01-45-5050-00 PAYROLL TAXES	1,339.08	7,361.75	23,200.00	15,838.25	31.7
01-45-5060-00 RETIREMENT FUND	1,102.07	6,041.35	17,400.00	11,358.65	34.7
01-45-5065-00 HEALTH INSURANCE	5,218.99	26,365.69	82,000.00	55,634.31	32.2
01-45-5070-00 WORKMEN'S COMPENSATION	1,548.40	5,626.21	19,100.00	13,473.79	29.5
01-45-6010-00 UTILITIES	362.24	2,893.82	10,000.00	7,106.18	28.9
01-45-6015-00 UTILITIES - STREET LIGHTIN	14,914.44	67,047.24	243,000.00	175,952.76	27.6
01-45-6505-00 OFFICE EXPENSE	.00	.00	600.00	600.00	.0
01-45-6510-00 TELEPHONE	358.23	1,431.51	3,300.00	1,868.49	43.4
01-45-6511-00 TRAINING	138.00	338.00	1,500.00	1,162.00	22.5
01-45-6515-00 DUES & SUBSCRIPTIONS	.00	.00	2,000.00	2,000.00	.0
01-45-6518-00 CLEANING SUPPLIES	87.77	606.81	1,600.00	993.19	37.9
01-45-6522-00 INSURANCE AND BONDS	7,000.00	14,000.00	28,000.00	14,000.00	50.0
01-45-6524-00 GAS & OIL	669.84	4,805.92	15,500.00	10,694.08	31.0
01-45-6526-00 OPERATING SUPPLIES	81.81	1,178.36	4,500.00	3,321.64	26.2
01-45-6530-00 SNOW AND ICE REMOVAL	1,650.00	9,031.81	30,000.00	20,968.19	30.1
01-45-6532-00 TRASH SERVICE	57,381.75	205,137.24	592,000.00	386,862.76	34.7
01-45-6534-00 WEED CONTROL	61.24	61.24	2,500.00	2,438.76	2.5
01-45-6536-00 STREET SIGNS	113.11	311.01	4,000.00	3,688.99	7.8
01-45-6544-03 EQUIPMENT	.00	.00	4,000.00	4,000.00	.0
01-45-6544-06 HOLIDAY DECORATIONS	.00	492.20	7,500.00	7,007.80	6.6
01-45-6544-07 TOOLS	29.07	372.18	2,500.00	2,127.82	14.9
01-45-6544-09 SAFETY EQUIPMENT	85.75	210.47	4,200.00	3,989.53	5.0
01-45-7020-00 REP & MAINT - EQUIP & BLDG	294.41	7,466.35	25,000.00	17,533.65	29.9
01-45-7030-00 REPAIR & MAINT. BLDGS.	.00	337.85	3,000.00	2,662.15	11.3
01-45-8012-00 COMPUTER PROFESSIONAL SERVICES	.00	399.80	1,200.00	800.20	33.3
01-45-8016-00 PROFESSIONAL SERVICES	434.75	869.85	3,100.00	2,230.15	28.1
TOTAL STREETS	111,082.80	462,209.29	1,432,700.00	970,490.71	32.3

TOWN OF JOHNSTOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2017

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>CEMETERY</u>					
01-50-5015-00 SALARIES	219.65	219.65	12,000.00	11,780.35	1.8
01-50-5050-00 PAYROLL TAXES	16.80	16.80	1,000.00	983.20	1.7
01-50-5070-00 WORKMEN'S COMPENSATION	77.42	281.31	1,500.00	1,218.69	18.8
01-50-6513-00 PUBLISHING	.00	.00	300.00	300.00	.0
01-50-6522-00 INSURANCE	500.00	1,000.00	2,100.00	1,100.00	47.6
01-50-6524-00 GAS & OIL	.00	740.09	1,800.00	1,059.91	41.1
01-50-6526-00 SUPPLIES	163.49	415.75	2,200.00	1,784.25	18.9
01-50-6533-00 TREE TRIMMING	3,200.00	3,200.00	3,500.00	300.00	91.4
01-50-6534-00 FERTILIZER & WEED CONTROL	.00	.00	4,700.00	4,700.00	.0
01-50-6544-03 SPINTRIMMER	.00	.00	800.00	800.00	.0
01-50-6544-05 TOOLS	.00	.00	400.00	400.00	.0
01-50-6544-06 TREES	1,950.00	3,000.00	2,000.00	(1,000.00)	150.0
01-50-7020-00 REPAIRS AND MAINTENANCE	5,720.66	5,720.66	8,200.00	2,479.34	69.8
01-50-7025-00 SPRINKLER REPAIR	100.00	100.00	3,500.00	3,400.00	2.9
01-50-8016-00 PROFESSIONAL SERVICES	.00	.00	500.00	500.00	.0
TOTAL CEMETERY	11,948.02	14,694.26	44,500.00	29,805.74	33.0
<u>ANIMAL CONTROL</u>					
01-55-5010-00 SALARIES	3,680.00	19,839.58	47,900.00	28,060.42	41.4
01-55-5010-03 OVERTIME	.00	120.75	200.00	79.25	60.4
01-55-5050-00 PAYROLL TAXES	264.64	1,442.54	3,700.00	2,257.46	39.0
01-55-5060-00 RET BEN	155.86	840.28	2,100.00	1,259.72	40.0
01-55-5065-00 HEALTH BEN	1,531.16	7,655.82	19,800.00	12,144.18	38.7
01-55-5070-00 WORKMENS COMPENSATION	77.42	218.15	1,800.00	1,581.85	12.1
01-55-6522-00 INSURANCE	975.00	1,950.00	3,900.00	1,950.00	50.0
01-55-6524-00 GAS AND OIL	161.88	677.02	2,000.00	1,322.98	33.9
01-55-6526-00 SUPPLIES	.00	170.53	1,200.00	1,029.47	14.2
01-55-7020-00 REPAIR & MAINTENANCE	.00	104.60	1,000.00	895.40	10.5
01-55-7030-00 WEED/NUISANCE CONTROL	78.72	78.72	8,000.00	7,921.28	1.0
01-55-8016-00 PROFESSIONAL SERVICES	2,720.00	2,720.00	5,000.00	2,280.00	54.4
TOTAL ANIMAL CONTROL	9,644.66	35,817.99	96,600.00	60,782.01	37.1
<u>SENIOR COORDINATOR PROGRAM</u>					
01-60-5015-00 PART-TIME SALARIES	3,076.46	16,856.07	40,200.00	23,343.93	41.9
01-60-5050-00 PAYROLL TAXES	228.36	1,254.55	3,100.00	1,845.45	40.5
01-60-5065-00 HEALTH INSURANCE	649.33	3,246.65	8,400.00	5,153.35	38.7
01-60-5070-00 WORKMEN'S COMPENSATION	77.42	281.31	1,700.00	1,418.69	16.6
01-60-6010-00 UTILITIES	263.69	1,391.78	4,400.00	3,008.22	31.6
01-60-6510-00 TELEPHONE	119.53	471.75	1,400.00	928.25	33.7
01-60-6520-00 MILEAGE	117.82	592.45	3,200.00	2,607.55	18.5
01-60-6522-00 INSURANCE	750.00	1,500.00	3,000.00	1,500.00	50.0
01-60-7020-00 REPAIR & MAINTENANCE	444.73	1,920.78	5,700.00	3,779.22	33.7
TOTAL SENIOR COORDINATOR PROGRAM	5,727.34	27,515.34	71,100.00	43,584.66	38.7

TOWN OF JOHNSTOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2017

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PARKS</u>					
01-65-5015-00 PART-TIME SALARIES	766.00	1,138.45	22,000.00	20,861.55	5.2
01-65-5050-00 PAYROLL TAXES	58.60	87.09	1,800.00	1,712.91	4.8
01-65-5070-00 WORKMEN'S COMPENSATION	77.42	281.31	2,000.00	1,718.69	14.1
01-65-6010-00 UTILITIES	207.20	1,133.07	9,200.00	8,066.93	12.3
01-65-6511-00 TRAINING	.00	.00	400.00	400.00	.0
01-65-6522-00 INSURANCE AND BONDS	550.00	1,100.00	2,200.00	1,100.00	50.0
01-65-6524-00 GAS AND OIL	94.21	94.21	1,800.00	1,705.79	5.2
01-65-6526-00 SUPPLIES	607.92	971.37	2,000.00	1,028.63	48.6
01-65-6534-00 FERTILIZER AND WEED CONTROL	2,238.00	2,238.00	11,500.00	9,262.00	19.5
01-65-6542-00 PORTA-LETS	272.27	272.27	2,200.00	1,927.73	12.4
01-65-6544-01 MOWER	.00	.00	1,000.00	1,000.00	.0
01-65-6544-02 SPIN TRIMMER	.00	.00	800.00	800.00	.0
01-65-7020-00 REPAIRS AND MAINTENANCE	120.24	360.73	5,000.00	4,639.27	7.2
01-65-7025-00 SPRINKLER REPAIRS	363.45	484.82	5,000.00	4,515.18	9.7
TOTAL PARKS	5,355.31	8,161.32	66,900.00	58,738.68	12.2
<u>LIBRARY</u>					
01-70-7000-00 TOWN SUPPORT-LIBRARY	34,041.00	170,205.00	408,500.00	238,295.00	41.7
TOTAL LIBRARY	34,041.00	170,205.00	408,500.00	238,295.00	41.7
<u>DEPARTMENT 75</u>					
01-75-6526-00 COMMUNITY CENTER SUPPLIES	171.29	763.02	6,500.00	5,736.98	11.7
01-75-7020-00 COMMUNITY CENTER REPAIR	408.00	2,408.07	10,000.00	7,591.93	24.1
01-75-7025-00 COMMUNITY CENTER UTILITIES	263.69	1,391.80	7,500.00	6,108.20	18.6
01-75-7031-00 DOWNTOWN BEAUTIFICATION	.00	1,645.98	27,000.00	25,354.02	6.1
01-75-7040-00 ARCHITECT FEES	501.50	4,552.96	250,000.00	245,447.04	1.8
01-75-7041-00 GRANT MATCH	.00	.00	5,000.00	5,000.00	.0
01-75-7054-00 TOWN HALL IMPROVEMENTS	.00	541.80	10,000.00	9,458.20	5.4
01-75-7055-00 ECONOMIC DEVELOPMENT CONT.	.00	1,000.00	7,000.00	6,000.00	14.3
01-75-7066-00 WEB SITE CONSULTANT	.00	.00	3,700.00	3,700.00	.0
01-75-7070-00 BARBEQUE DAYS CONTRIBUTION	12,500.00	27,500.00	30,000.00	2,500.00	91.7
01-75-7080-00 MOSQUITO SPRAYING	2,976.66	2,976.66	18,500.00	15,523.34	16.1
01-75-7090-00 INSURANCE DEDUCTIBLES	1,000.00	6,522.93	17,000.00	10,477.07	38.4
01-75-7100-00 SEPARATION BENEFITS	.00	.00	343,700.00	343,700.00	.0
01-75-7125-00 GROUNDS MAINTENANCE	.00	.00	15,000.00	15,000.00	.0
01-75-7129-00 NEWSLETTER/COMMUNICATION	.00	972.08	10,000.00	9,027.92	9.7
01-75-7130-00 TOWN HALL MAINT. AGREEMENT	160.51	899.13	5,000.00	4,100.87	18.0
01-75-7131-00 SAFETY AWARD PROGRAM	.00	.00	2,500.00	2,500.00	.0
01-75-7132-00 MUSEUM IMPROVEMENTS	.00	.00	5,000.00	5,000.00	.0
01-75-7133-00 DOWNTOWN FACADE GRANT PROGRAM	.00	.00	7,000.00	7,000.00	.0
TOTAL DEPARTMENT 75	17,981.65	51,174.43	780,400.00	729,225.57	6.6

TOWN OF JOHNSTOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2017

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>TRANSFERS OUT</u>					
01-80-7040-00	.00	.00	187,700.00	187,700.00	.0
01-80-7050-00	.00	.00	225,000.00	225,000.00	.0
01-80-7080-00	.00	.00	25,000.00	25,000.00	.0
01-80-7081-00	.00	15,307.68	11,500.00	(3,807.68)	133.1
01-80-7110-00	58,108.60	129,708.83	200,000.00	70,291.17	64.9
01-80-7115-00	.00	.00	1,000,000.00	1,000,000.00	.0
TOTAL TRANSFERS OUT	58,108.60	145,016.51	1,649,200.00	1,504,183.49	8.8
TOTAL FUND EXPENDITURES	492,989.70	1,987,518.77	7,607,500.00	5,619,981.23	26.1
NET REVENUE OVER EXPENDITURES	845,241.82	3,160,899.51	507,700.00	(2,653,199.51)	622.6

TOWN OF JOHNSTOWN
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 5 MONTHS ENDING MAY 31, 2017

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
02-00-4310-00 WATER CHARGES	207,875.81	726,568.76	2,100,000.00	1,373,431.24	34.6
02-00-4320-00 WATER TAP FEES	71,716.84	283,100.56	.00	(283,100.56)	.0
02-00-4322-00 RAW WATER DEV. FEE	85,380.48	301,339.52	.00	(301,339.52)	.0
02-00-4325-00 WATER REFUNDS	(1,331.37)	(6,131.14)	.00	6,131.14	.0
02-00-4330-00 MISCELLANEOUS	32,130.18	150,236.44	110,000.00	(40,236.44)	136.6
02-00-4610-00 EARNINGS ON INVESTMENTS	11,548.49	40,111.89	45,000.00	4,888.11	89.1
02-00-4830-00 TRANSFER FROM GENERAL FUND	.00	.00	187,700.00	187,700.00	.0
TOTAL SOURCE 00	407,320.43	1,495,226.03	2,442,700.00	947,473.97	61.2
TOTAL FUND REVENUE	407,320.43	1,495,226.03	2,442,700.00	947,473.97	61.2

TOWN OF JOHNSTOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2017

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ADMINISTRATION</u>					
02-25-5010-00 SALARIES	2,864.35	15,624.35	56,500.00	40,875.65	27.7
02-25-5010-03 OVERTIME	.00	.00	300.00	300.00	.0
02-25-5015-00 PART-TIME SALARIES	349.44	1,809.98	13,000.00	11,190.02	13.9
02-25-5020-00 JANITORIAL SALARIES	216.67	1,083.35	2,700.00	1,616.65	40.1
02-25-5025-00 MANAGER	2,181.48	11,940.99	28,500.00	16,559.01	41.9
02-25-5050-00 PAYROLL TAXES	405.66	2,211.84	7,600.00	5,388.16	29.1
02-25-5060-00 RETIREMENT FUND	395.86	2,072.62	7,600.00	5,527.38	27.3
02-25-5065-00 HEALTH INSURANCE	737.97	3,689.87	13,200.00	9,510.13	28.0
02-25-5070-00 WORKMEN'S COMPENSATION	77.42	269.22	900.00	630.78	29.9
02-25-6010-00 UTILITIES	227.31	879.00	3,800.00	2,921.00	23.1
02-25-6505-00 OFFICE EXPENSE	681.12	926.95	5,000.00	4,073.05	18.5
02-25-6506-00 UTILITY BILL MAILING	674.89	2,684.11	8,000.00	5,315.89	33.6
02-25-6507-00 BILL PRESENTMENT	.00	.00	10,000.00	10,000.00	.0
02-25-6510-00 TELEPHONE	134.57	532.89	1,800.00	1,267.11	29.6
02-25-6511-00 TRAINING & MEETINGS	.00	.00	1,500.00	1,500.00	.0
02-25-6513-00 PUBLISHING	.00	.00	1,000.00	1,000.00	.0
02-25-6515-00 DUES AND SUBSCRIPTIONS	.00	2,229.00	3,000.00	771.00	74.3
02-25-6518-00 CLEANING SUPPLIES	73.82	371.36	1,000.00	628.64	37.1
02-25-6520-00 MILEAGE & EXPENSES	.00	.00	500.00	500.00	.0
02-25-6522-00 INSURANCE & BONDS	1,400.00	2,800.00	6,800.00	4,000.00	41.2
02-25-6544-02 CAPITAL OUTLAY - COMP. SOFT	.00	.00	2,500.00	2,500.00	.0
02-25-6544-07 MISCELLANEOUS OFFICE	.00	.00	300.00	300.00	.0
02-25-7020-00 REPAIR & MAINT.	.00	100.98	1,000.00	899.02	10.1
02-25-8010-00 AUDIT	.00	.00	4,000.00	4,000.00	.0
02-25-8011-00 PROF. SERV.-WATER ADJUDICATION	.00	2,016.50	31,500.00	29,483.50	6.4
02-25-8012-00 COMP. PROFESSIONAL SERVICES	382.99	3,616.07	6,400.00	2,783.93	56.5
02-25-8014-00 LEGAL	31.00	1,612.00	6,000.00	4,388.00	26.9
02-25-8016-00 SALARY STUDY FEES	.00	.00	700.00	700.00	.0
02-25-8017-00 PROFESSIONAL SERVICES	1,431.16	6,569.93	31,500.00	24,930.07	20.9
02-25-9028-00 COMMUNICATIONS	.00	.00	3,500.00	3,500.00	.0
TOTAL ADMINISTRATION	12,265.71	63,041.01	260,100.00	197,058.99	24.2

TOWN OF JOHNSTOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2017

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>OPERATIONS - WATER FUND</u>					
02-70-5010-00 SALARIES	15,271.64	83,414.42	230,000.00	146,585.58	36.3
02-70-5010-03 OVERTIME	273.20	1,364.58	10,000.00	8,635.42	13.7
02-70-5015-00 PART TIME SALARIES	.00	.00	2,600.00	2,600.00	.0
02-70-5050-00 PAYROLL TAXES	1,145.42	6,266.91	18,600.00	12,333.09	33.7
02-70-5060-00 RETIREMENT FUND	738.06	4,017.71	13,500.00	9,482.29	29.8
02-70-5065-00 HEALTH INSURANCE	4,317.58	21,631.86	64,000.00	42,368.14	33.8
02-70-5070-00 WORKMEN'S COMPENSATION	774.20	2,813.10	8,700.00	5,886.90	32.3
02-70-6010-00 UTILITIES	15,009.63	60,552.53	195,000.00	134,447.47	31.1
02-70-6510-00 TELEPHONE	563.12	2,443.40	8,000.00	5,556.60	30.5
02-70-6511-00 TRAINING	.00	1,125.00	3,100.00	1,975.00	36.3
02-70-6518-00 CLEANING SUPPLIES	87.78	442.01	1,600.00	1,157.99	27.6
02-70-6522-00 INSURANCE	6,000.00	13,184.50	26,000.00	12,815.50	50.7
02-70-6524-00 GAS AND OIL	731.79	2,981.75	8,500.00	5,518.25	35.1
02-70-6526-00 CHEMICALS	15,075.79	31,444.60	155,000.00	123,555.40	20.3
02-70-6527-00 SUPPLIES-SAFETY EQPT.	.00	.00	3,400.00	3,400.00	.0
02-70-6528-00 OPERATING SUPPLIES	1,333.71	4,424.76	10,000.00	5,575.24	44.3
02-70-6544-01 METER UPGRADE	13,244.56	21,922.48	95,000.00	73,077.52	23.1
02-70-6544-02 TOOLS	.00	.00	10,000.00	10,000.00	.0
02-70-6544-07 TESTING EQUIPMENT	.00	.00	4,200.00	4,200.00	.0
02-70-6544-08 VEHICLE-PURCHASE	.00	.00	33,000.00	33,000.00	.0
02-70-6544-13 WATER PLANT IMPROVEMENTS	.00	.00	85,000.00	85,000.00	.0
02-70-6544-19 DAF SATURATOR SYSTEM	.00	.00	65,000.00	65,000.00	.0
02-70-6544-22 WATERLINE REPLACEMENT	.00	.00	31,500.00	31,500.00	.0
02-70-6544-29 INSTRUMENTATION UPGRADES	.00	.00	65,000.00	65,000.00	.0
02-70-6544-35 N. 2ND STREET WATERLINE PROJEC	.00	.00	245,000.00	245,000.00	.0
02-70-6544-36 FIRE HYDRANT REPAIRS	.00	.00	42,000.00	42,000.00	.0
02-70-7015-00 R&M WATERLINES	.00	.00	25,000.00	25,000.00	.0
02-70-7020-00 REPAIRS & MAINTENANCE	503.96	1,184.93	83,000.00	81,815.07	1.4
02-70-7022-00 VEHICLE REPAIRS	490.29	1,246.20	3,500.00	2,253.80	35.6
02-70-7030-00 PURCHASED WATER	.00	.00	12,700.00	12,700.00	.0
02-70-7031-00 CWCWD EMERGENCY CONNECTION	.00	.00	7,100.00	7,100.00	.0
02-70-7035-00 WATER ASSESMENT	.00	82,742.60	115,000.00	32,257.40	72.0
02-70-7090-00 INSURANCE DEDUCTIBLES	.00	.00	10,000.00	10,000.00	.0
02-70-8012-00 PROFESSIONAL SERVICES	1,320.62	22,777.10	63,100.00	40,322.90	36.1
TOTAL OPERATIONS - WATER FUND	76,881.35	365,980.44	1,753,100.00	1,387,119.56	20.9
TOTAL FUND EXPENDITURES	89,147.06	429,021.45	2,013,200.00	1,584,178.55	21.3
NET REVENUE OVER EXPENDITURES	318,173.37	1,066,204.58	429,500.00	(636,704.58)	248.2

TOWN OF JOHNSTOWN
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 5 MONTHS ENDING MAY 31, 2017

SEWER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
03-00-4310-00 SEWER CHARGES	136,441.55	745,832.18	1,730,000.00	984,167.82	43.1
03-00-4320-00 SEWER TAP FEES	21,000.00	74,900.00	.00	(74,900.00)	.0
03-00-4330-00 MISCELLANEOUS	17,350.00	46,565.00	10,000.00	(36,565.00)	465.7
03-00-4610-00 EARNINGS ON INVESTMENTS	5,395.07	23,199.65	35,000.00	11,800.35	66.3
TOTAL SOURCE 00	180,186.62	890,496.83	1,775,000.00	884,503.17	50.2
TOTAL FUND REVENUE	180,186.62	890,496.83	1,775,000.00	884,503.17	50.2

TOWN OF JOHNSTOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2017

SEWER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PERSONNEL</u>					
03-25-5010-00 SALARIES	3,566.11	19,470.53	73,500.00	54,029.47	26.5
03-25-5010-03 OVERTIME	.00	.00	500.00	500.00	.0
03-25-5015-00 PART-TIME SALARIES	349.44	1,809.98	13,000.00	11,190.02	13.9
03-25-5020-00 JANITORIAL SALARIES	216.67	1,083.32	2,600.00	1,516.68	41.7
03-25-5025-00 MANAGER SALARIES	4,234.64	23,179.59	55,100.00	31,920.41	42.1
03-25-5050-00 PAYROLL TAXES	613.04	3,348.94	10,900.00	7,551.06	30.7
03-25-5060-00 RETIREMENT FUND	650.28	3,375.87	11,200.00	7,824.13	30.1
03-25-5065-00 HEALTH INSURANCE	1,087.13	5,435.65	28,100.00	22,664.35	19.3
03-25-5070-00 WORKMEN'S COMPENSATION	77.42	269.22	800.00	530.78	33.7
03-25-6010-00 UTILITIES - TOWN HALL	254.06	982.43	4,400.00	3,417.57	22.3
03-25-6505-00 OFFICE EXPENSES	70.34	70.34	4,000.00	3,929.66	1.8
03-25-6506-00 UTILITY BILL MAILING	674.89	2,684.10	7,400.00	4,715.90	36.3
03-25-6507-00 ON LINE BILL PRESENTMENT	.00	.00	8,000.00	8,000.00	.0
03-25-6510-00 TELEPHONE	134.57	532.88	1,800.00	1,267.12	29.6
03-25-6511-00 TRAINING & MEETINGS	.00	.00	700.00	700.00	.0
03-25-6515-00 DUES & SUBSCRIPTIONS	.00	.00	500.00	500.00	.0
03-25-6518-00 CLEANING SUPPLIES	109.23	341.25	1,000.00	658.75	34.1
03-25-6520-00 MILEAGE & EXPENSES	.00	.00	800.00	800.00	.0
03-25-6522-00 INSURANCE & BONDS	1,500.00	3,000.00	7,200.00	4,200.00	41.7
03-25-6544-02 COMPUTER SOFTWARE	.00	.00	2,500.00	2,500.00	.0
03-25-6544-04 CAPITAL OUTLAY - COMPUTER	.00	.00	1,500.00	1,500.00	.0
03-25-6544-07 MISCELLANEOUS OFFICE	.00	.00	400.00	400.00	.0
03-25-7020-00 REPAIR & MAINTENANCE	.00	.00	1,100.00	1,100.00	.0
03-25-8010-00 AUDIT	.00	.00	5,000.00	5,000.00	.0
03-25-8012-00 PROFESSIONAL SERVICES	382.99	3,616.07	6,300.00	2,683.93	57.4
03-25-8014-00 LEGAL	.00	5,000.00	20,000.00	15,000.00	25.0
03-25-8016-00 SALARY STUDY	.00	.00	800.00	800.00	.0
03-25-8017-00 PROFESSIONAL SERVICES - ENG.	.00	623.44	15,000.00	14,376.56	4.2
TOTAL PERSONNEL	13,920.81	74,823.61	284,100.00	209,276.39	26.3

TOWN OF JOHNSTOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2017

SEWER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>OPERATIONS - SEWER FUND</u>					
03-70-5010-00 SALARIES	18,665.39	101,950.88	273,000.00	171,049.12	37.3
03-70-5010-03 OVERTIME PAY	333.90	1,667.76	10,000.00	8,332.24	16.7
03-70-5050-00 PAYROLL TAXES	1,399.97	7,659.34	21,700.00	14,040.66	35.3
03-70-5060-00 RETIREMENT FUND	902.05	4,910.42	16,000.00	11,089.58	30.7
03-70-5065-00 HEALTH INSURANCE	5,277.12	26,439.16	81,000.00	54,560.84	32.6
03-70-5070-00 WORKMEN'S COMPENSATION	696.78	2,531.79	9,000.00	6,468.21	28.1
03-70-6010-00 UTILITIES	15,250.33	64,399.39	230,000.00	165,600.61	28.0
03-70-6510-00 TELEPHONE	565.93	2,257.25	6,000.00	3,742.75	37.6
03-70-6511-00 TRAINING	.00	.00	3,300.00	3,300.00	.0
03-70-6518-00 CLEANING SUPPLIES	87.77	442.00	1,500.00	1,058.00	29.5
03-70-6522-00 INSURANCE	6,625.00	14,434.50	28,500.00	14,065.50	50.7
03-70-6524-00 GAS AND OIL	731.79	2,981.73	9,100.00	6,118.27	32.8
03-70-6525-00 GIS MAPPING	.00	.00	25,000.00	25,000.00	.0
03-70-6526-00 CHEMICALS	4,545.70	36,464.99	113,500.00	77,035.01	32.1
03-70-6527-00 SUPPLIES-SAFETY EQPT.	.00	.00	3,500.00	3,500.00	.0
03-70-6528-00 OPERATING SUPPLIES	304.26	2,807.23	10,000.00	7,192.77	28.1
03-70-6544-02 TOOLS	.00	.00	3,500.00	3,500.00	.0
03-70-6544-03 VEHICLE	.00	.00	33,000.00	33,000.00	.0
03-70-6544-04 MANHOLE INSTALLATION	3,547.30	3,547.30	20,000.00	16,452.70	17.7
03-70-6544-10 SEWERLINE REPLACEMENT	.00	.00	20,000.00	20,000.00	.0
03-70-6544-16 INSTRUMENTATION UPGRADES	.00	.00	115,000.00	115,000.00	.0
03-70-6544-23 CENTRAL PLANT GENERATOR	.00	.00	145,000.00	145,000.00	.0
03-70-7015-00 REPAIRS & MAINT - MAINS	685.00	4,397.01	20,000.00	15,602.99	22.0
03-70-7020-00 REPAIRS & MAINTENANCE	8,377.23	31,514.28	90,000.00	58,485.72	35.0
03-70-7022-00 VEHICLE REPAIRS	444.85	872.52	3,500.00	2,627.48	24.9
03-70-7023-00 WEED CONTROL/GROUND MAINT.	.00	2,035.00	3,000.00	965.00	67.8
03-70-7025-00 SEWERLINE CLEANING	.00	.00	35,000.00	35,000.00	.0
03-70-7090-00 INSURANCE DEDUCTIBLES	1,000.00	1,000.00	7,500.00	6,500.00	13.3
03-70-8012-00 PROFESSIONAL SERVICES	1,033.72	8,395.08	50,000.00	41,604.92	16.8
TOTAL OPERATIONS - SEWER FUND	70,474.09	320,707.63	1,386,600.00	1,065,892.37	23.1
TOTAL FUND EXPENDITURES	84,394.90	395,531.24	1,670,700.00	1,275,168.76	23.7
NET REVENUE OVER EXPENDITURES	95,791.72	494,965.59	104,300.00	(390,665.59)	474.6

TOWN OF JOHNSTOWN
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 5 MONTHS ENDING MAY 31, 2017

CONSERVATION TRUST

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
05-00-4070-00 COLORADO LOTTERY	.00	17,156.92	55,000.00	37,843.08	31.2
05-00-4110-00 PARK FEES	7,500.00	29,505.00	62,500.00	32,995.00	47.2
05-00-4130-00 LARIMER COUNTY USE TAX	8,851.78	42,874.01	80,000.00	37,125.99	53.6
05-00-4330-00 OTHER	355.47	3,315.71	1,200.00	(2,115.71)	276.3
05-00-4610-00 CT-EARNINGS ON INVEST.	259.40	5,939.90	3,500.00	(2,439.90)	169.7
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TOTAL SOURCE 00	16,966.65	98,791.54	202,200.00	103,408.46	48.9
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TOTAL FUND REVENUE	16,966.65	98,791.54	202,200.00	103,408.46	48.9
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TOWN OF JOHNSTOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2017

CONSERVATION TRUST

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
05-70-6533-00 TREE TRIMMING	3,200.00	3,200.00	6,000.00	2,800.00	53.3
05-70-6544-01 CAPITAL - TREES	860.00	860.00	7,000.00	6,140.00	12.3
05-70-6544-04 LAWN MOWER	.00	.00	17,200.00	17,200.00	.0
05-70-6545-00 EDDIE ARAGON PARK	.00	.00	5,000.00	5,000.00	.0
05-70-6546-00 SUNRISE PARK	.00	.00	3,600.00	3,600.00	.0
05-70-6547-00 PARISH PARK	.00	.00	3,600.00	3,600.00	.0
05-70-6548-00 HAYS PARK	.00	.00	3,600.00	3,600.00	.0
05-70-6549-00 PIONEER RIDGE PARK	.00	.00	3,600.00	3,600.00	.0
05-70-6550-00 ROLLING HILLS RANCH PARK	.00	.00	3,600.00	3,600.00	.0
05-70-6551-00 JOHNSTOWN LAKE PARK	.00	289.96	18,500.00	18,210.04	1.6
05-70-6553-00 CLEARVIEW PARK	.00	1,774.00	3,600.00	1,826.00	49.3
05-70-7020-00 REPAIR & MAINT.	473.27	1,154.77	6,000.00	4,845.23	19.3
TOTAL DEPARTMENT 70	4,533.27	7,278.73	81,300.00	74,021.27	9.0
TOTAL FUND EXPENDITURES	4,533.27	7,278.73	81,300.00	74,021.27	9.0
NET REVENUE OVER EXPENDITURES	12,433.38	91,512.81	120,900.00	29,387.19	75.7

TOWN OF JOHNSTOWN
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 5 MONTHS ENDING MAY 31, 2017

CONTINGENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
06-00-4110-00 TRANSFER FROM GENERAL FUND	.00	.00	225,000.00	225,000.00	.0
06-00-4610-00 CF-EARNINGS ON INVESTMENTS	1,117.18	5,065.31	500.00	(4,565.31)	1013.1
TOTAL SOURCE 00	1,117.18	5,065.31	225,500.00	220,434.69	2.3
TOTAL FUND REVENUE	1,117.18	5,065.31	225,500.00	220,434.69	2.3

TOWN OF JOHNSTOWN
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 5 MONTHS ENDING MAY 31, 2017

CONTINGENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
06-70-6544-00 TRANSFER TO BANK FUND	.00	.00	1,683,000.00	1,683,000.00	.0
TOTAL DEPARTMENT 70	.00	.00	1,683,000.00	1,683,000.00	.0
TOTAL FUND EXPENDITURES	.00	.00	1,683,000.00	1,683,000.00	.0
NET REVENUE OVER EXPENDITURES	1,117.18	5,065.31	(1,457,500.00)	(1,462,565.31)	.4

TOWN OF JOHNSTOWN
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 5 MONTHS ENDING MAY 31, 2017

CEMETERY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
07-00-4310-00 CEMETERY LOTS AND CARE	11.25	894.00	2,800.00	1,906.00	31.9
07-00-4610-00 CP-EARNINGS ON INVESTMENTS	86.44	517.13	100.00	(417.13)	517.1
TOTAL SOURCE 00	97.69	1,411.13	2,900.00	1,488.87	48.7
TOTAL FUND REVENUE	97.69	1,411.13	2,900.00	1,488.87	48.7
NET REVENUE OVER EXPENDITURES	97.69	1,411.13	2,900.00	1,488.87	48.7

TOWN OF JOHNSTOWN
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 5 MONTHS ENDING MAY 31, 2017

EQUIPMENT REPLACEMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
09-00-4110-00 TRANSFER FROM GENERAL FUND	.00	.00	1,000,000.00	1,000,000.00	.0
09-00-4810-00 EARNINGS ON INVESTMENTS	1,037.25	3,079.00	5,000.00	1,921.00	61.6
TOTAL SOURCE 00	1,037.25	3,079.00	1,005,000.00	1,001,921.00	.3
TOTAL FUND REVENUE	1,037.25	3,079.00	1,005,000.00	1,001,921.00	.3

TOWN OF JOHNSTOWN
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 5 MONTHS ENDING MAY 31, 2017

EQUIPMENT REPLACEMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
09-70-6544-02 EQUIPMENT PURCHASE	.00	.00	223,700.00	223,700.00	.0
09-70-6544-04 POLICE VEHICLE	.00	.00	154,200.00	154,200.00	.0
09-70-6544-06 MOWER FOR CEMETERY	.00	.00	17,400.00	17,400.00	.0
09-70-6544-07 PUBLIC WORKS EQUIPMENT	.00	.00	39,000.00	39,000.00	.0
09-70-6544-10 COMPUTERS	.00	.00	4,200.00	4,200.00	.0
TOTAL DEPARTMENT 70	.00	.00	438,500.00	438,500.00	.0
TOTAL FUND EXPENDITURES	.00	.00	438,500.00	438,500.00	.0
NET REVENUE OVER EXPENDITURES	1,037.25	3,079.00	566,500.00	563,421.00	.5

TOWN OF JOHNSTOWN
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 5 MONTHS ENDING MAY 31, 2017

DRAINAGE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
11-00-4110-00 DRAINAGE FEES	31,390.81	167,069.81	390,000.00	222,930.19	42.8
11-00-4810-00 EARNINGS ON INVESTMENTS	2,143.99	9,998.88	6,200.00	(3,798.88)	161.3
TOTAL SOURCE 00	33,534.80	177,068.69	396,200.00	219,131.31	44.7
TOTAL FUND REVENUE	33,534.80	177,068.69	396,200.00	219,131.31	44.7

TOWN OF JOHNSTOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2017

DRAINAGE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ADMINISTRATION</u>					
11-25-5010-00 CLERICAL SALARIES	1,109.98	6,008.94	37,500.00	31,491.06	16.0
11-25-5010-03 OVERTIME	.00	.00	100.00	100.00	.0
11-25-5011-00 PART TIME OFFICE	349.44	1,809.96	12,600.00	10,790.04	14.4
11-25-5025-00 MANAGER	2,181.48	11,940.99	27,900.00	15,959.01	42.8
11-25-5050-00 PAYROLL TAXES	274.48	1,491.39	6,000.00	4,508.61	24.9
11-25-5060-00 RETIREMENT FUND	233.84	1,184.61	5,700.00	4,515.39	20.8
11-25-5065-00 HEALTH INSURANCE	405.47	2,027.39	10,200.00	8,172.61	19.9
11-25-5070-00 WORKMAN'S COMPENSATION	48.58	240.39	700.00	459.61	34.3
11-25-6010-00 UTILITIES	106.97	413.66	1,700.00	1,286.34	24.3
11-25-6505-00 OFFICE SUPPLIES	55.26	105.64	1,200.00	1,094.36	8.8
11-25-6506-00 UTILITY BILL MAILING	674.89	2,684.10	7,600.00	4,915.90	35.3
11-25-6507-00 ON LINE BILL PRESENTMENT	.00	.00	2,000.00	2,000.00	.0
11-25-6510-00 TELEPHONE	.00	.00	800.00	800.00	.0
11-25-6522-00 INSURANCE AND BONDS	675.00	1,350.00	2,700.00	1,350.00	50.0
11-25-6544-04 COMPUTER SOFTWARE	.00	.00	2,500.00	2,500.00	.0
11-25-7020-00 MAINTENANCE AND REPAIRS	.00	82.52	500.00	417.48	16.5
11-25-8010-00 AUDIT	.00	.00	2,500.00	2,500.00	.0
11-25-8012-00 COMPUTER PROF. SERVICES	346.19	1,650.31	3,500.00	1,849.69	47.2
11-25-8014-00 LEGAL	.00	.00	2,000.00	2,000.00	.0
11-25-8017-00 PROFESSIONAL SERVICES	.00	.00	1,500.00	1,500.00	.0
TOTAL ADMINISTRATION	6,461.58	30,989.90	129,200.00	98,210.10	24.0
<u>OPERATIONS</u>					
11-70-5010-00 SALARIES	1,376.00	7,388.80	61,000.00	53,611.20	12.1
11-70-5010-03 OVERTIME	.00	.00	600.00	600.00	.0
11-70-5050-00 PAYROLL TAXES	98.84	529.03	4,800.00	4,270.97	11.0
11-70-5060-00 RETIREMENT FUND	58.28	312.94	4,200.00	3,887.06	7.5
11-70-5065-00 HEALTH INSURANCE	639.06	3,465.98	23,000.00	19,534.02	15.1
11-70-5070-00 WORKMEN'S COMPENSATION	232.26	843.96	1,800.00	956.04	46.9
11-70-6510-00 TELEPHONE	17.19	68.67	900.00	831.33	7.6
11-70-6511-00 TRAINING	.00	.00	600.00	600.00	.0
11-70-6522-00 INSURANCE	1,200.00	2,400.00	4,800.00	2,400.00	50.0
11-70-6524-00 GAS & OIL	202.72	392.04	2,200.00	1,807.96	17.8
11-70-6526-00 OPERATING SUPPLIES	29.77	152.00	1,100.00	948.00	13.8
11-70-6544-06 INFRASTRUCTURE REPAIR	.00	.00	20,000.00	20,000.00	.0
11-70-6544-12 NORTH 2ND STREET PROJECT	.00	.00	364,000.00	364,000.00	.0
11-70-7020-00 REPAIR & MAINTENANCE	.00	33.95	2,000.00	1,966.05	1.7
11-70-7022-00 VEHICLE REPAIRS	.00	.00	800.00	800.00	.0
11-70-7024-00 INLET REPLACEMENT	.00	.00	20,000.00	20,000.00	.0
11-70-7026-00 CURB/GUTTER REPLACEMENT	.00	.00	35,000.00	35,000.00	.0
TOTAL OPERATIONS	3,854.12	15,587.37	546,800.00	531,212.63	2.9
TOTAL FUND EXPENDITURES	10,315.70	46,577.27	676,000.00	629,422.73	6.9

TOWN OF JOHNSTOWN
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 5 MONTHS ENDING MAY 31, 2017

DRAINAGE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
NET REVENUE OVER EXPENDITURES	23,219.10	130,491.42	(279,800.00)	(410,291.42)	46.6

TOWN OF JOHNSTOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2017

LIBRARY

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
14-00-5010-00 LIBRARY- SALARIES	20,072.20	107,360.41	.00	(107,360.41)	.0
14-00-5050-00 LIBRARY-PAYROLL TAXES	1,507.42	8,072.36	.00	(8,072.36)	.0
14-00-5065-00 HEALTH INS.	367.30	1,840.50	.00	(1,840.50)	.0
14-00-5070-00 WORKMENS COMPENSATION	106.68	434.17	.00	(434.17)	.0
14-00-6522-00 INSURANCE AND BONDS	925.00	1,850.00	.00	(1,850.00)	.0
TOTAL DEPARTMENT 00	22,978.60	119,557.44	.00	(119,557.44)	.0
TOTAL FUND EXPENDITURES	22,978.60	119,557.44	.00	(119,557.44)	.0
NET REVENUE OVER EXPENDITURES	(22,978.60)	(119,557.44)	.00	119,557.44	.0

TOWN OF JOHNSTOWN
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 5 MONTHS ENDING MAY 31, 2017

CAPITAL PROJECTS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	(	UNEARNED	PCNT
15-00-4060-00 USE TAX	226,349.09	1,076,807.87	850,000.00	(	226,807.87)	126.7
15-00-4610-00 EARNINGS ON INVESTMENTS	13,005.89	47,376.78	40,000.00	(	7,376.78)	118.4
TOTAL SOURCE 00	239,354.98	1,124,184.65	890,000.00	(	234,184.65)	126.3
TOTAL FUND REVENUE	239,354.98	1,124,184.65	890,000.00	(	234,184.65)	126.3

TOWN OF JOHNSTOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2017

CAPITAL PROJECTS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
15-70-7015-00 ANNUAL OVERLAY	.00	.00	250,000.00	250,000.00	.0
15-70-7020-00 STREET REPAIR & MAINT.	.00	27,653.98	150,000.00	122,346.02	18.4
15-70-7022-00 ALLEY IMPROVEMENTS	.00	.00	2,000.00	2,000.00	.0
15-70-7030-00 CEMETERY IMPROVEMENTS	1,220.00	1,220.00	18,000.00	16,780.00	6.8
15-70-7035-00 COMMUNITY CENTER IMPROVEMENTS	.00	.00	5,000.00	5,000.00	.0
15-70-7045-00 STREETLIGHTS	.00	.00	5,000.00	5,000.00	.0
15-70-7047-00 SIGNS	312.12	1,077.72	5,000.00	3,922.28	21.6
15-70-7055-00 ENGINEERING/ARCHITECTURAL	6,111.55	6,111.55	.00	(6,111.55)	.0
15-70-7061-00 NORTH 2ND STREET IMPROVEMENTS	5,783.05	6,264.55	1,328,000.00	1,321,735.45	.5
15-70-7065-00 SIDEWALK/CURB REPL.	.00	.00	15,000.00	15,000.00	.0
15-70-7085-00 SHOP IMPROVEMENTS	.00	309.26	5,500.00	5,190.74	5.6
TOTAL DEPARTMENT 70	13,426.72	42,637.06	1,783,500.00	1,740,862.94	2.4
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15-80-7060-00 REBATE	115,053.57	115,053.57	170,000.00	54,946.43	67.7
15-80-7090-00 I-25 GRANT CONTRIBUTION	250,000.00	250,000.00	250,000.00	.00	100.0
TOTAL DEPARTMENT 80	365,053.57	365,053.57	420,000.00	54,946.43	86.9
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TOTAL FUND EXPENDITURES	378,480.29	407,690.63	2,203,500.00	1,795,809.37	18.5
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NET REVENUE OVER EXPENDITURES	(139,125.31)	716,494.02	(1,313,500.00)	(2,029,994.02)	54.6

TOWN OF JOHNSTOWN
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 5 MONTHS ENDING MAY 31, 2017

JOHNSON'S CORNER IMP. FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
16-00-4070-00 FROM SALES TAX	9,757.00	42,755.35	98,000.00	55,244.65	43.6
16-00-4610-00 EARNINGS ON INVESTMENTS	.00	6.04	40.00	33.96	15.1
TOTAL SOURCE 00	9,757.00	42,761.39	98,040.00	55,278.61	43.6
TOTAL FUND REVENUE	9,757.00	42,761.39	98,040.00	55,278.61	43.6

TOWN OF JOHNSTOWN
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 5 MONTHS ENDING MAY 31, 2017

JOHNSON'S CORNER IMP. FUND

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
16-70-7010-00 CONSTRUCTION	.00	59,000.00	111,640.00	52,640.00	52.9
TOTAL DEPARTMENT 70	.00	59,000.00	111,640.00	52,640.00	52.9
TOTAL FUND EXPENDITURES	.00	59,000.00	111,640.00	52,640.00	52.9
NET REVENUE OVER EXPENDITURES	9,757.00	(16,238.61)	(13,600.00)	2,638.61	(119.4)

TOWN OF JOHNSTOWN
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 5 MONTHS ENDING MAY 31, 2017

IMPACT FEES

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
17-00-4610-00 EARNINGS ON INVESTMENTS	7,779.92	36,754.17	35,000.00	(1,754.17)	105.0
TOTAL SOURCE 00	7,779.92	36,754.17	35,000.00	(1,754.17)	105.0
 <u>SOURCE 01</u>					
17-01-4110-01 TRANSPORATION FAC. DEV. FEE	176,143.08	328,208.89	250,000.00	(78,208.89)	131.3
17-01-4110-02 POLICE FACILTIES DEV. FEE	27,315.72	59,236.62	72,000.00	12,763.38	82.3
17-01-4110-03 PUBLIC FACILITIES DEV. FEE	43,477.76	122,479.93	170,000.00	47,520.07	72.1
17-01-4110-04 PARKS & OPEN SPACE DEV. FEE	17,445.00	67,879.00	144,000.00	76,121.00	47.1
17-01-4110-05 LIBRARY FACILITIES FEE	12,000.00	45,764.00	85,000.00	39,236.00	53.8
17-01-4110-06 TRAFFIC SIGNAL	1,394.30	3,346.32	5,000.00	1,653.68	66.9
TOTAL SOURCE 01	277,775.86	626,914.76	726,000.00	99,085.24	86.4
TOTAL FUND REVENUE	285,555.78	663,668.93	761,000.00	97,331.07	87.2

TOWN OF JOHNSTOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2017

IMPACT FEES

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
17-70-6544-01 POLICE VEHICLE	.00	.00	105,000.00	105,000.00	.0
17-70-6544-15 POLICE EQUIPMENT	.00	.00	38,000.00	38,000.00	.0
17-70-6544-17 POLICE SUBSTATION OFFICE EQUIP	8,056.34	25,261.04	22,000.00	(3,261.04)	114.8
17-70-6544-18 POLICE SUBSTATION CONST. COSTS	.00	161,032.24	154,000.00	(7,032.24)	104.6
17-70-6544-19 ANNUAL LEASE/UTILITIES	1,519.75	7,598.75	26,500.00	18,901.25	28.7
17-70-8017-00 PARKS & OPEN - PROFESSIONAL	.00	.00	15,000.00	15,000.00	.0
17-70-8018-00 TRANSPORTATION EXPENDITURES	.00	3,102.57	1,965,000.00	1,961,897.43	.2
17-70-8018-02 HWY 34/LARIMER PKWY SIGNAL	20,139.23	54,343.91	500,000.00	445,656.09	10.9
TOTAL DEPARTMENT 70	29,715.32	251,338.51	2,825,500.00	2,574,161.49	8.9
TOTAL FUND EXPENDITURES	29,715.32	251,338.51	2,825,500.00	2,574,161.49	8.9
NET REVENUE OVER EXPENDITURES	255,840.46	412,330.42	(2,064,500.00)	(2,476,830.42)	20.0

TOWN OF JOHNSTOWN
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 5 MONTHS ENDING MAY 31, 2017

FUND 20

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
20-00-4110-00 STREET MAINTENANCE FEES	25,919.23	128,898.53	250,000.00	121,101.47	51.6
20-00-4610-00 EARNINGS ON INVESTMENTS	.00	5.66	200.00	194.34	2.8
TOTAL SOURCE 00	25,919.23	128,904.19	250,200.00	121,295.81	51.5
TOTAL FUND REVENUE	25,919.23	128,904.19	250,200.00	121,295.81	51.5

TOWN OF JOHNSTOWN
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 5 MONTHS ENDING MAY 31, 2017

FUND 20

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
20-70-7020-00 STREET MAINTENANCE	.00	.00	150,000.00	150,000.00	.0
TOTAL DEPARTMENT 70	.00	.00	150,000.00	150,000.00	.0
TOTAL FUND EXPENDITURES	.00	.00	150,000.00	150,000.00	.0
NET REVENUE OVER EXPENDITURES	25,919.23	128,904.19	100,200.00	(28,704.19)	128.7

AGENDA ITEM 9A

**FIRST
AMENDMENT TO
ESCROW AGREEMENT
(Johnstown Metropolitan District Bond
Funds)**

TOWN COUNCIL AGENDA COMMUNICATION

AGENDA DATE: June 19, 2017

ITEM NUMBER: 9A

SUBJECT: Consider First Amendment to Escrow Agreement Regarding Disbursement of Johnstown Plaza Metropolitan District Bond Funds

ACTION PROPOSED: Consider First Amendment to Escrow Agreement Regarding Disbursement of Johnstown Plaza Metropolitan District Bond Funds

PRESENTED BY: Town Attorney

AGENDA ITEM DESCRIPTION: On or about July 6, 2016, the Town, Johnstown Plaza Metropolitan District ("District"), Johnstown Plaza, LLC ("Developer") and UMB Bank, N.A. entered into an Escrow Agreement related to, among other matters, the disbursement of bond funds for the public and private improvements related to the Johnstown Plaza project. The Escrow Agreement provides that, when the District purchases real property from the Developer, the funds will be transferred to the Developer Funds Account for the payment of the costs associated with the private improvements. The proceeds from the Developer Funds Account are subject to disbursement when certain building permit and leasing thresholds are met.

At this time, the District and the Developer request that, once the public improvements are completed and verified by the District's Independent Engineer and District's Accountant, a limited portion of the proceeds from the purchase of the land be paid directly to the District, rather than transferred to the Developer Funds Account, in order to minimize debt obligations associated with the project. The amount of such proceeds would total \$32,046,969.00, the amount bid for the construction of the public improvements, less any and all funds actually paid to the District from the escrow accounts for construction of the public improvements. Because the Escrow Agreement provides that the Developer would be entitled to certain funds at the termination of the Escrow Agreement, the current request represents a change in the anticipated timing of the disbursement of the funds.

The Developer represents and agrees that it has sufficient funds to finalize the construction of the private improvements.

LEGAL ADVICE: The Town Attorney and Special Counsel, MaryAnn McGeady, prepared the First Amendment to the Escrow Agreement.

FINANCIAL ADVICE: N/A

RECOMMENDED ACTION: Approve the First Amendment to Escrow Agreement

SUGGESTED MOTION:

For Approval: I move to approve the First Amendment to the Escrow Agreement and authorize the Mayor to sign it.

For Denial: I move to deny approval of the First Amendment to the Escrow Agreement.

Reviewed:


Town Manager

AGREEMENT

FIRST AMENDMENT TO ESCROW AGREEMENT

This **FIRST AMENDMENT TO ESCROW AGREEMENT** is made and entered into as of the ___ day of _____, 2017, by and among the TOWN OF JOHNSTOWN, COLORADO, a home-rule municipality of the Counties of Larimer and Weld, State of Colorado ("**Town**"), JOHNSTOWN PLAZA, LLC, a Kansas Limited Liability Company ("**Developer**"), JOHNSTOWN PLAZA METROPOLITAN DISTRICT, a quasi-municipal corporation and political subdivision of the state of Colorado ("**District**") and UMB BANK, N.A., a national banking association as escrow agent ("**Escrow Agent**"). Town, Developer, District and Escrow Agent are sometimes individually referred to as a "**Party**" and collectively as the "**Parties**."

RECITALS

WHEREAS, on or about July 6, 2016, the Parties entered into an Escrow Agreement related to, among other matters, the disbursement of funds from the District's Special Revenue Bonds Series 2016A and the District's Taxable Special Revenue Bonds Series 2016B (collectively, "Johnstown 2016 Bond Proceeds Accounts"), for payment of the Verified Eligible Costs associated with construction of the Public Improvements; and

WHEREAS, the Escrow Agreement provides that the District may use funds from the Johnstown 2016 Bond Proceeds Accounts to purchase land and that the proceeds from the purchase of the land shall be placed into the Developer Funds Account to fund Private Improvements; and

WHEREAS, the District and the Developer request that, once the Public Improvements are constructed, a limited portion of the proceeds from the land purchase be paid directly to the District from the Johnstown 2016 Bond Proceeds Accounts in order to minimize debt obligations associated with the Project; and

WHEREAS, the Developer represents and agrees that it has sufficient funds to finalize the construction of the Private Improvements; and

WHEREAS, the Parties recognize that, pursuant to Paragraph 11, the Developer would be entitled to certain funds at the termination of the Escrow Agreement and that the request represents a change in the anticipated timing of the disbursement of the funds; and

WHEREAS, the Parties hereto desire to amend the terms of the Escrow Agreement as set forth herein.

NOW THEREFORE, in consideration of the mutual covenants and promises expressed herein, the parties hereby agree as follows:

COVENANTS AND AGREEMENTS

(Capitalized terms used but not defined herein shall have the meaning set forth in the Indenture and the Development Agreement, as amended)

1. Recitals. The recitals are incorporated as if fully set forth herein.
2. Amendment. Paragraph 1.C. of the Escrow Agreement shall be amended and shall read, in whole, as follows:

C. The Developer Funds Account: Bond proceeds utilized: (i) to fund reimbursement of Verified Eligible Costs incurred by the Developer for soft costs prior to the issuance of the Bonds under the Reimbursement Agreement and (ii) to fund the purchase of interests in land by the District from the Developer pursuant to those certain real estate contracts or other instruments entered into between the District and the Developer shall be "**Developer Funds**." Developer Funds shall be deposited into the Developer Funds Account for purposes of securing and completing the Private Improvements. Developer Funds may also, at the discretion of the Developer, be used to fund or reimburse the Developer for Verified Eligible Costs incurred after the issuance of the Bonds. Upon the sale of land, the proceeds shall be directly deposited into the Developer Funds Account, except that a limited amount of bond proceeds utilized to purchase interests in land shall be paid directly to the District from the Johnstown 2016 Bond Proceeds Accounts, which shall be approved by the Town once the construction of the Public Improvements are completed and verified by the District's Independent Engineer and District Accountant. Such limited amount is equal to \$32,046,969.00 less any and all funds paid to the District from the Johnstown 2016 Bond Proceeds Accounts for construction of the Public Improvements and shall be made upon submittal of a request and certification of the District's Independent Engineer and District Accountant along with the form of disbursement request to the Town in substantially the form attached hereto as **Exhibit E**. Upon execution by the Town, payment from the Johnstown 2016 Bond Proceeds Account shall be paid in the amount of the disbursement request.

All references in this Agreement to "Developer Funds" are deemed to include any interest earned on the Developer Funds while being held pursuant to this Agreement that are not required to be paid to the federal government pursuant to the Internal Revenue Code of 1986, as amended. The Developer Funds shall be invested as may be directed by the Developer.

3. Validity of Agreement. Except as expressly modified herein, the Escrow Agreement shall remain in full force and effect

[Remainder of page intentionally left blank. Signature pages follow].

EXHIBIT E

**FORM OF DISBURSEMENT REQUEST FOR LAND ACQUISITION COSTS
UPON COMPLETION OF CONSTRUCTION OF PUBLIC IMPROVEMENTS**

Dated: _____, 20__

This Disbursement Request is submitted pursuant to that certain First Amendment to Escrow Agreement dated as of _____, 2017 (the "First Amendment") by and among the Johnstown Plaza Metropolitan District, Town of Johnstown, Colorado (the "District"), Town of Johnstown, Colorado ("Town"), Johnstown Plaza, L.L.C. ("Developer") and UMB Bank, n.a. (the "Escrow Agent"). All capitalized terms used in this certificate shall have the respective meanings assigned in the Escrow Agreement as amended.

The Developer hereby requests a Disbursement from the Johnstown 2016 Tax Exempt Bond Proceeds Account in the amount of \$ _____ and from Johnstown 2016 Taxable Bond Proceeds Account in the amount of \$ _____.

The request for funds is based on the following information required by the First Amendment to the Escrow Agreement:

1. The District has purchased certain interests in land for public use.
2. There are District Bond Funds in the Johnstown 2016 Bond Proceeds Accounts, the proceeds of which are authorized by the First Amendment to be utilized to purchase interests in land and which shall be paid directly to the District once the construction of the Public Improvements are completed and verified by the District's Independent Engineer and District Accountant.
3. The amount of the land requisition authorized herein is \$ _____
4. Any additional relevant information is as follows:

I have hereunto set my hand this ____ day of _____, 20__.

By: _____

Developer

TOWN APPROVAL

I, Roy Lauricello, the Town Manager for the Town of Johnstown, have reviewed the foregoing disbursement request. The Town hereby approves and authorizes the Escrow Agent to release funds in the amount of \$ _____ from the Johnstown 2016 Tax Exempt Bond Proceeds Account and \$ _____ from the Johnstown 2016 Taxable Bond Proceeds Account.

By: _____

Roy Lauricello, Town Manager

